

Collin College
Statement of Net Position
November 30

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 445,093,632	\$ 303,639,067
Short term investments	57,366,080	62,865,465
Accounts receivable (net of allowance for bad debt)	10,658,581	11,915,513
Tax receivable (net of allowance for bad debt)	1,481,451	1,489,197
Inventories	15,423	5,341
Prepaid expenses	229,024	130,458
Total current assets	<u>514,844,191</u>	<u>380,045,041</u>
Noncurrent assets		
Long term investments	27,149,276	10,000,000
Capital assets, net		
Not subject to depreciation	147,474,197	241,955,554
Subject to depreciation	586,351,623	273,272,406
Total noncurrent assets	<u>760,975,096</u>	<u>525,227,960</u>
Total assets	<u>\$ 1,275,819,288</u>	<u>\$ 905,273,001</u>
Deferred outflows related to pensions	<u>\$ 18,873,473</u>	<u>\$ 17,383,822</u>
Deferred outflows related to OPEB	<u>\$ 46,788,225</u>	<u>\$ 44,757,743</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 19,219,781	\$ 9,303,953
Accrued liabilities	10,451,444	2,917,463
Funds held for others	492,308	475,778
Unearned revenue	13,319,439	13,158,816
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	<u>56,317,797</u>	<u>37,466,809</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,191,827	245,967,832
Total noncurrent liabilities	<u>697,321,125</u>	<u>346,876,083</u>
Total liabilities	<u>\$ 753,638,921</u>	<u>\$ 384,342,892</u>
Deferred inflows related to pensions	<u>\$ 6,977,084</u>	<u>\$ 3,335,757</u>
Deferred inflows related to OPEB	<u>\$ 20,566,705</u>	<u>\$ 25,356,761</u>
Net position		
Net investment in capital assets	\$ 291,747,097	\$ 276,838,066
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,390,168	1,627,924
Reserve debt service	2,296,835	9,237,407
Unrestricted	264,864,174	266,675,759
Total net position	<u>\$ 560,298,275</u>	<u>\$ 554,379,156</u>