

Collin County Community College District

Investment Report

As of July 31, 2025



MEEDER

PUBLIC FUNDS

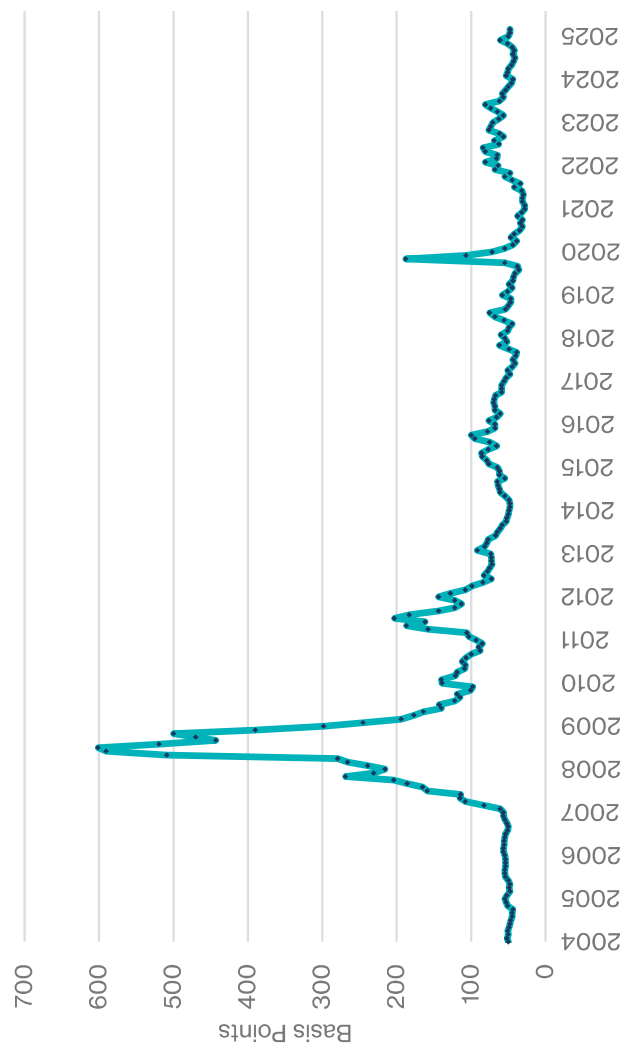
- GDP rebounded in Q2 to 3.0% from the tariff-induced decline of -0.5% in Q1
- The Fed held rates steady at the July FOMC meeting, projecting two cuts later this year
- The labor market continues to be solid with the unemployment rate below average
- Trade/tariff tensions continue to weigh on business investment and sentiment
- The Fed's favored inflation metric (Core PCE) ticked higher in July to 2.8% YoY
- Interest rates across the yield curve were higher for the month of July

- The Fed Funds futures market is expecting a .25% cut in October and then about another three cuts next year.
- The Fed has stated they've been reluctant to lower rates this year due to tariff uncertainty.

2025-26 Fed Funds Rate Per Futures Market
by Fed Meeting Months



1-5 Yr A-AAA Rated Corporate Bonds Spread to Treasuries

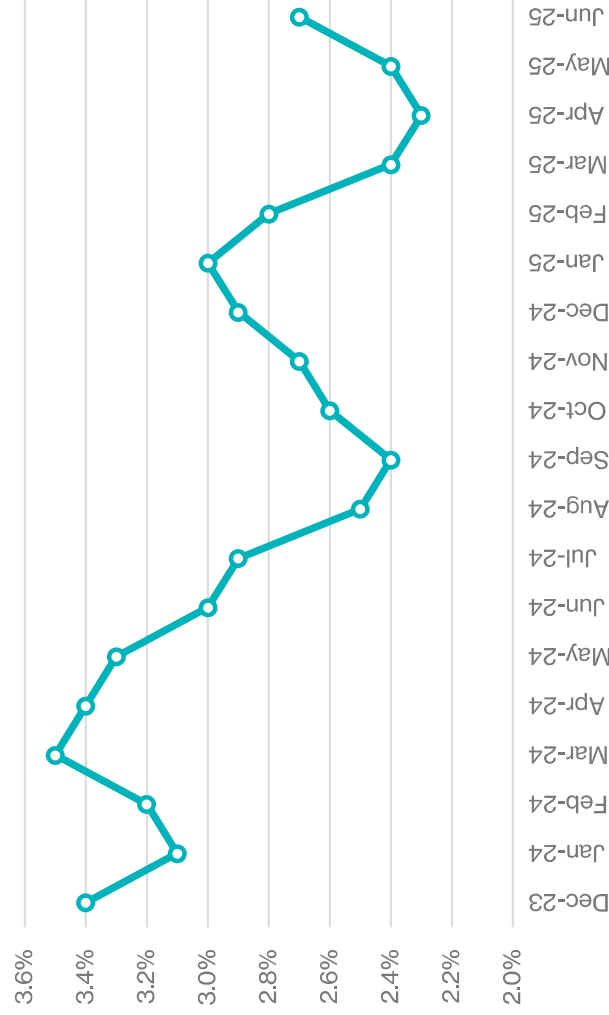


- Corporate bond spreads, the difference in yield between corporate bonds and U.S. Treasury securities, are a barometer of the economy, with wider spreads suggesting increased risk and economic uncertainty, while narrower spreads indicate stability and investor confidence.

- Corporate spreads are currently showing little signs of economic concern.

SOURCES: BLOOMBERG

CPI YoY

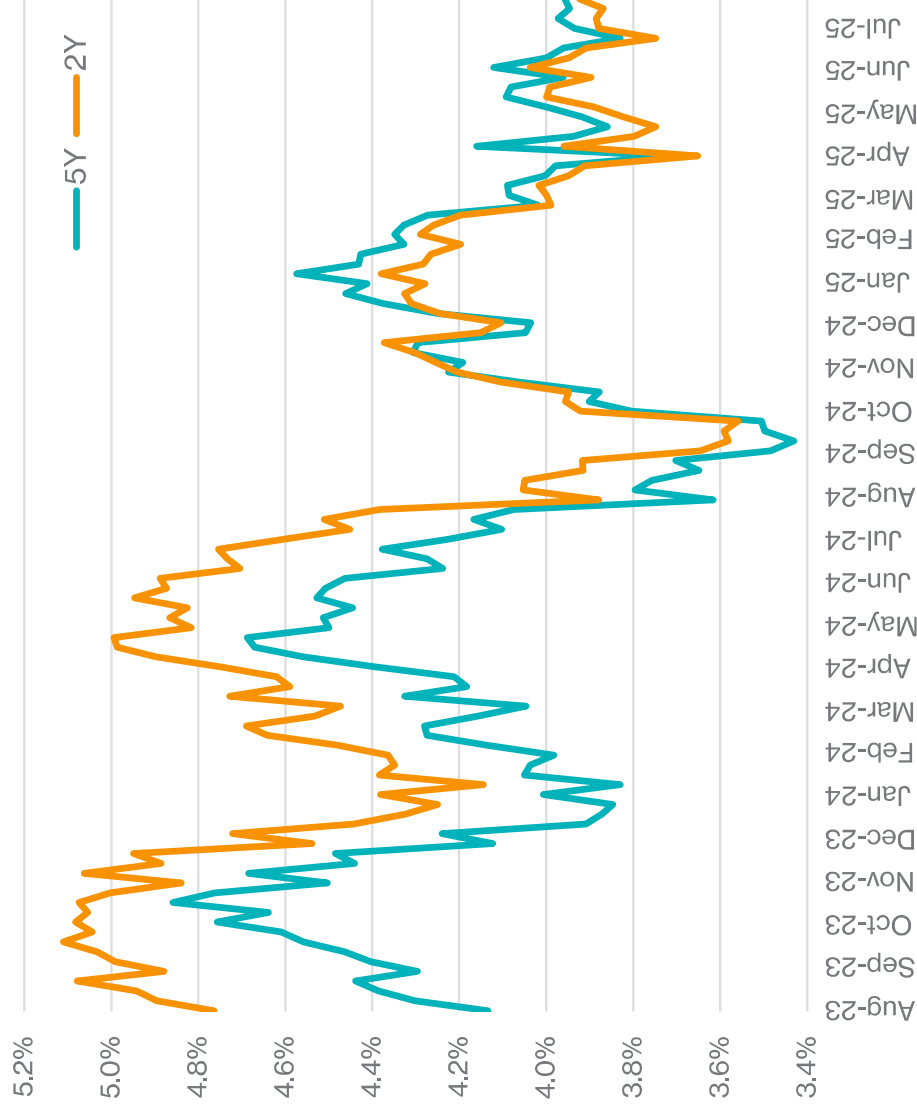


- Inflation has been trending higher since earlier this year.
- Bloomberg's survey of economists predict inflation will keep rising because of the expected tariff impacts later this year.

SOURCES: BLOOMBERG

- Both the 2-year and 5-year U.S. Treasury rates had their cycle peaks in October 2023 at 5.22% and 4.96%, respectively.
- The Federal Reserve executed the first rate cut of this cycle in September 2024.
- Typically, the 2-year and 5-year Treasury yields are lower 9 months after the first cut of a cycle, but not this time.
- Market participants are most likely demanding higher rates due to future inflation uncertainty caused by tariffs.

2Y and 5Y U.S. Treasury Rates



SOURCES: BLOOMBERG



Contents

Portfolio Summary	6
Portfolio Overview	7
Summary by Type	8
Position Statement	10
Cash Reconciliation Report	16
Transaction Statement	17
Amortization Schedule	18
Accrued Interest Schedule	21
Earnings by Fund	24

Portfolio Summary

4.34

Weighted Average Yield to Maturity

0.54

Weighted Average Maturity (Years)

0.64

Portfolio Effective Duration (Years)

0.54

Weighted Average Life (Years)

AA

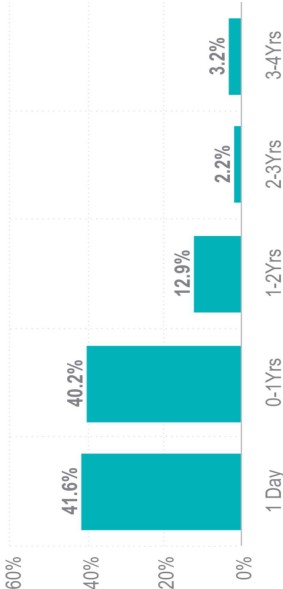
Average Credit Rating



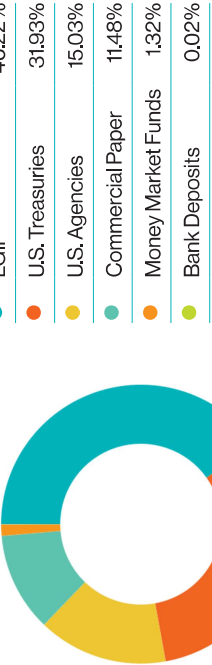
Portfolio Position

Par Value	\$647,062,256
Principal Cost	\$644,758,266
Book Value	\$645,957,552
Market Value	\$646,197,574
Unrealized Gain/Loss	\$240,022
Accrued Interest	\$2,487,965

Maturity Distribution



Sector Allocation



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	PORTFOLIO	% OF	DAYS TO	YIELD
						MATURITY	
Bank Deposits	136,796.83	136,796.83	136,796.83	0.02%	1		0.00
LGIP	259,908,370.63	259,908,370.63	259,908,370.63	40.22%	1		4.38
Money Market Funds	8,517,088.21	8,517,088.21	8,517,088.21	1.32%	1		4.18
Commercial Paper	75,000,000.00	74,156,230.57	74,156,230.57	11.48%	95		4.45
U.S. Treasuries	206,500,000.00	206,328,632.86	206,342,245.94	31.93%	467		4.17
U.S. Agencies	97,000,000.00	97,150,455.00	96,896,819.46	15.03%	247		4.53
TOTAL	647,062,255.67	646,197,574.09	645,957,551.63	100.00%	198		4.34
CASH AND ACCRUED INTEREST							
Purchased/Accrued Interest		35,923.03	35,923.03				
TOTAL CASH AND INVESTMENTS	647,062,255.67	646,233,497.12	645,993,474.66		198		4.34
TOTAL EARNINGS							
	CURRENT MONTH						
	2,393,950.38						



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2020 BOND SERIES						
LGIP	1	11,401,915.42	11,401,915.42	1.76	4.33	1
Money Market Funds	1	561,428.12	561,428.12	0.09	4.18	1
Commercial Paper	1	10,000,000.00	9,909,555.56	1.53	4.50	75
TOTAL	3	21,963,343.54	21,872,899.10	3.38	4.40	35

BUILDING						
LGIP	3	46,417,618.11	46,417,618.11	7.16	4.41	1
Money Market Funds	1	1139,499.52	1139,499.52	0.18	4.18	1
Commercial Paper	2	15,000,000.00	14,866,777.80	2.29	4.51	74
U.S. Treasuries	9	55,000,000.00	54,797,923.45	8.52	4.00	595
U.S. Agencies	1	10,000,000.00	10,013,524.28	1.55	4.10	134
TOTAL	16	127,557,117.63	127,235,343.16	19.68	4.22	275

DEBT SERVICE						
LGIP	1	28,115,709.86	28,115,709.86	4.33	4.33	1
Money Market Funds	1	191,061.13	191,061.13	0.03	4.18	1
Commercial Paper	1	15,000,000.00	14,987,225.00	2.31	4.47	8
TOTAL	3	43,306,770.99	43,293,995.99	6.70	4.38	3

OPERATING						
Bank Deposits	1	136,796.83	136,796.83	0.02	0.00	1
LGIP	4	104,934,674.18	104,934,674.18	16.18	4.37	1
Money Market Funds	1	1,208,769.61	1,208,769.61	0.19	4.18	1
U.S. Treasuries	5	30,500,000.00	30,435,703.59	4.74	4.44	650
U.S. Agencies	4	48,000,000.00	47,880,103.28	7.55	4.78	358
TOTAL	15	184,780,240.62	184,596,047.48	28.61	4.48	202



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
REVENUE BOND						
LGIP	1	51,350,478.30	51,350,478.30	7.92	4.44	1
Money Market Funds	1	3,919,005.51	3,919,005.51	0.60	4.18	1
Commercial Paper	2	25,000,000.00	24,483,116.64	3.77	4.36	176
U.S. Treasuries	5	81,000,000.00	81,102,568.63	12.56	4.23	312
U.S. Agencies	1	19,000,000.00	18,999,796.63	2.94	4.25	141
TOTAL	10	180,269,483.81	179,854,965.71	27.83	4.31	180
STABILIZATION						
LGIP	1	17,687,974.76	17,687,974.76	2.73	4.33	1
Money Market Funds	1	1,497,324.32	1,497,324.32	0.23	4.18	1
Commercial Paper	1	10,000,000.00	9,909,555.57	1.53	4.50	75
U.S. Treasuries	5	40,000,000.00	40,006,050.27	6.21	4.06	466
U.S. Agencies	2	20,000,000.00	20,003,395.27	3.10	4.41	135
TOTAL	10	89,185,299.08	89,104,300.20	13.79	4.24	248
GRAND TOTAL						
	57	647,062,255.67	645,957,551.63	100.00	4.34	198

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2020 BOND SERIES												
LGIP												
TEXPOOL	TexPool	07/31/2025 07/31/2025	11,401,915.42	11,401,915.42 0.00	11,401,915.42	4.33		1	1.00 11,401,915.42	0.00 11,401,915.42	1.76	AAA
LGIP TOTAL			11,401,915.42	11,401,915.42 0.00	11,401,915.42	4.33		1	1.00 11,401,915.42	0.00 11,401,915.42	1.76	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER;GVT OBLG,Z	07/31/2025 07/31/2025	561,428.12	561,428.12 0.00	561,428.12	4.18		1	1.00 561,428.12	0.00 561,428.12	0.09	Aaa AAA
MONEY MARKET FUNDS TOTAL			561,428.12	561,428.12 0.00	561,428.12	4.18		1	1.00 561,428.12	0.00 561,428.12	0.09	AAA
COMMERCIAL PAPER												
55458EXE5	MACKINAC FUND- ING 10/14/25	04/14/2025 04/15/2025	10,000,000.00	9,777,555.56 0.00	9,777,555.56	4.50	10/14/2025	75	99.10 9,909,555.56	0.00 9,909,555.56	1.53	P-1 A-1
COMMERCIAL PAPER TOTAL			10,000,000.00	9,777,555.56 0.00	9,777,555.56	4.50		75	99.10 9,909,555.56	0.00 9,909,555.56	1.53	A-1
2020 BOND SERIES TOTAL			21,963,343.54	21,740,899.10 0.00	21,740,899.10	4.40		35	21,872,899.10	0.00 21,872,899.10	3.38	AA-

BUILDING												
LGIP												
TEXSTAR	TexSTAR	07/31/2025 07/31/2025	3,313,161.39	3,313,161.39 0.00	3,313,161.39	4.32		1	1.00 3,313,161.39	0.00 3,313,161.39	0.51	AAA
TEXPOOL	TexPool	07/31/2025 07/31/2025	7,753,608.63	7,753,608.63 0.00	7,753,608.63	4.33		1	1.00 7,753,608.63	0.00 7,753,608.63	1.20	AAA
139999998	Texas Connect	07/31/2025 07/31/2025	35,350,848.09	35,350,848.09 0.00	35,350,848.09	4.44		1	1.00 35,350,848.09	0.00 35,350,848.09	5.47	NA
LGIP TOTAL			46,417,618.11	46,417,618.11 0.00	46,417,618.11	4.41		1	1.00 46,417,618.11	0.00 46,417,618.11	7.18	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER;GVT OBLG,Z	07/31/2025 07/31/2025	1,139,499.52	1,139,499.52 0.00	1,139,499.52	4.18		1	1.00 1,139,499.52	0.00 1,139,499.52	0.18	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,139,499.52	1,139,499.52 0.00	1,139,499.52	4.18		1	1.00 1,139,499.52	0.00 1,139,499.52	0.18	AAA
COMMERCIAL PAPER												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PRINCIPAL COST		TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
			PAR VALUE	PURCHASED INTEREST								
63873JXA3	NATIXIS NY 10/10/25	01/14/2025 01/15/2025	5,000,000.00	4,836,222.22 0.00	4,836,222.22	4.52	10/10/2025	71	99.14 4,957,222.22	0.00 4,957,222.22	0.77	P-1 A-1
76582JXE9	RIDGEFIELD FNDNG 10/14/25	04/14/2025 04/15/2025	10,000,000.00	9,777,555.60 0.00	9,777,555.60	4.50	10/14/2025	75	99.10 9,909,555.57	0.00 9,909,555.57	1.53	P-1 NA
COMMERCIAL PAPER TOTAL			15,000,000.00	14,613,777.82 0.00	14,613,777.82	4.51		74	99.11 14,866,777.80	0.00 14,866,777.80	2.30	AA
U.S. TREASURIES												
91282CGA3	US TREASURY 4.000 12/15/25	12/05/2024 12/06/2024	5,000,000.00	4,986,132.80 0.00	4,986,132.80	4.28	12/15/2025	137	99.92 4,996,898.45	941.07 4,994,957.38	0.77	Aa1 AA+
91282CJV4	US TREASURY 4.250 01/31/26	01/10/2025 01/13/2025	5,000,000.00	4,998,046.88 0.00	4,998,046.88	4.29	01/31/2026	184	99.94 4,997,070.30	(1,996.49) 4,999,066.79	0.77	Aa1 AA+
91282CGV7	US TREASURY 3.750 04/15/26	04/14/2025 04/15/2025	10,000,000.00	9,975,000.00 0.00	9,975,000.00	4.01	04/15/2026	258	99.68 9,967,578.10	(14,819.16) 9,982,397.26	1.54	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	5,000,000.00	5,021,679.69 0.00	5,021,679.69	4.15	12/15/2026	502	100.41 5,020,312.50	5,614.90 5,014,697.60	0.78	Aa1 AA+
91282CKJ9	US TREASURY 4.500 04/15/27	04/14/2025 04/15/2025	10,000,000.00	10,117,968.75 0.00	10,117,968.75	3.88	04/15/2027	623	100.83 10,082,812.50	(17,703.34) 10,100,515.84	1.56	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	09/05/2024 09/05/2024	4,000,000.00	4,011,406.25 0.00	4,011,406.25	3.65	08/15/2027	745	99.63 3,985,312.52	(22,589.02) 4,007,901.54	0.62	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	852	99.91 4,995,703.15	22,432.08 4,973,271.07	0.77	Aa1 AA+
9128284V9	US TREASURY 2.875 08/15/28	09/05/2024 09/05/2024	6,000,000.00	5,840,625.00 0.00	5,840,625.00	3.60	08/15/2028	1111	97.09 5,825,625.00	(51,523.44) 5,877,148.44	0.90	Aa1 AA+
9128285M8	US TREASURY 3.125 11/15/28	12/12/2024 12/13/2024	5,000,000.00	4,818,750.00 0.00	4,818,750.00	4.14	11/15/2028	1,203	97.63 4,881,640.65	33,673.10 4,847,967.55	0.76	Aa1 AA+
U.S. TREASURIES TOTAL			55,000,000.00	54,735,624.99 0.00	54,735,624.99	4.00		594	99.56 54,751,953.17	(45,970.28) 54,797,923.45	8.47	AA+
U.S. AGENCIES												
3130ATUC9	FHLBANKS 4.500 12/12/25	01/06/2023 01/10/2023	10,000,000.00	10,108,500.00 0.00	10,108,500.00	4.10	12/12/2025	134	100.03 10,003,300.00	(10,224.28) 10,013,524.28	1.55	Aa1 AA+
U.S. AGENCIES TOTAL			10,000,000.00	10,108,500.00 0.00	10,108,500.00	4.10		134	100.03 10,003,300.00	(10,224.28) 10,013,524.28	1.55	AA+
BUILDING TOTAL			127,557,117.63	127,015,020.44 0.00	127,015,020.44	4.22		275	127,179,148.60	(56,194.56) 127,235,343.16	19.68	AA+

DEBT SERVICE												
LGIP												
TEXPOOL	TexPool	07/31/2025 07/31/2025	28,115,709.86	28,115,709.86 0.00	28,115,709.86	4.33		1	1.00 28,115,709.86	0.00 28,115,709.86	4.35	AAA
LGIP TOTAL			28,115,709.86	28,115,709.86 0.00	28,115,709.86	4.33		1	1.00 28,115,709.86	0.00 28,115,709.86	4.35	AAA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE GAIN/LOSS	BOOK VALUE	% OF MV	MOODY'S S&P RATING
MONEY MARKET FUNDS												
31846V567	FIRST AMER;GVT OBLG;Z	07/31/2025 07/31/2025	191,061.13	191,061.13 0.00	191,061.13	4.18		1	1.00 191,061.13	0.00 191,061.13	0.03	Aaa AAA
MONEY MARKET FUNDS TOTAL			191,061.13	191,061.13 0.00	191,061.13	4.18		1	1.00 191,061.13	0.00 191,061.13	0.03	AAA
COMMERCIAL PAPER												
0347M2V86	ANGLESEA FDG 08/08/25	02/14/2025 02/18/2025	15,000,000.00	14,687,925.00 0.00	14,687,925.00	4.47	08/08/2025	8	99.91 14,987,225.00	0.00 14,987,225.00	2.32	P-1 A-1
COMMERCIAL PAPER TOTAL			15,000,000.00	14,687,925.00 0.00	14,687,925.00	4.47		8	99.91 14,987,225.00	0.00 14,987,225.00	2.32	A-1
DEBT SERVICE TOTAL			43,306,770.99	42,994,695.99 0.00	42,994,695.99	4.38		3	43,293,995.99	43,293,995.99	6.70	AA
OPERATING												
BANK DEPOSITS												
51532MEED	JPMorgan Chase Commercial Checking Account	07/31/2025 07/31/2025	136,796.83	136,796.83 0.00	136,796.83	0.00		1	1.00 136,796.83	0.00 136,796.83	0.02	NA NA
BANK DEPOSITS TOTAL			136,796.83	136,796.83 0.00	136,796.83	0.00		1	1.00 136,796.83	0.00 136,796.83	0.02	NA
LGIP												
TXRANGE	Texas Range Texas- DAILY Fund	07/31/2025 07/31/2025	5,917,847.76	5,917,847.76 0.00	5,917,847.76	4.30		1	1.00 5,917,847.76	0.00 5,917,847.76	0.92	AAA
TEXSTAR	TexSTAR	07/31/2025 07/31/2025	505,767.98	505,767.98 0.00	505,767.98	4.32		1	1.00 505,767.98	0.00 505,767.98	0.08	AAA
TEXPOOL	TexPool	07/31/2025 07/31/2025	61,357,342.87	61,357,342.87 0.00	61,357,342.87	4.33		1	1.00 61,357,342.87	0.00 61,357,342.87	9.50	AAA
139999998	Texas Connect	07/31/2025 07/31/2025	37153,715.57	37153,715.57 0.00	37153,715.57	4.44		1	1.00 37153,715.57	0.00 37153,715.57	5.75	NA
LGIP TOTAL			104,934,674.18	104,934,674.18 0.00	104,934,674.18	4.37		1	1.00 104,934,674.18	0.00 104,934,674.18	16.24	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER;GVT OBLG;Z	07/31/2025 07/31/2025	1,208,769.61	1,208,769.61 0.00	1,208,769.61	4.18		1	1.00 1,208,769.61	0.00 1,208,769.61	0.19	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,208,769.61	1,208,769.61 0.00	1,208,769.61	4.18		1	1.00 1,208,769.61	0.00 1,208,769.61	0.19	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. TREASURIES												
91282CFP1	US TREASURY 4.250 10/15/25	11/22/2023 11/22/2023	8,000,000.00	7,905,937.50 0.00	7,905,937.50	4.90	10/15/2025	76	99.98 7,998,750.00	8,929.92 7,989,820.08	1.24	Aa1 AA+
91282CGR6	US TREASURY 4.625 03/15/26	04/29/2024 04/29/2024	7,500,000.00	7,446,386.72 0.00	7,446,386.72	5.03	03/15/2026	227	100.28 7,521,093.75	38,782.22 7,482,311.53	1.16	Aa1 AA+
91282CKR1	US TREASURY 4.500 05/15/27	05/23/2025 05/27/2025	5,000,000.00	5,049,609.38 7,336.96	5,056,946.34	3.97	05/15/2027	653	100.87 5,043,554.70	(1,494.49) 5,045,049.19	0.78	Aa1 AA+
91282CEV9	US TREASURY 3.250 06/30/29	06/26/2025 06/27/2025	5,000,000.00	4,907,812.50 0.00	4,907,812.50	3.75	06/30/2029	1,430	97.59 4,879,296.90	(30,719.54) 4,910,016.44	0.76	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	07/16/2025 07/17/2025	5,000,000.00	5,008,593.75 0.00	5,008,593.75	3.95	07/31/2029	1,461	100.29 5,014,453.15	5,946.79 5,008,506.36	0.78	Aa1 AA+
U.S. TREASURIES TOTAL			30,500,000.00	30,318,339.85 7,336.96	30,325,676.81	4.44		654	99.87 30,457,148.50	21,444.91 30,435,703.59	4.71	AA+
U.S. AGENCIES												
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	01/27/2023 02/02/2023	7,500,000.00	7,472,550.00 0.00	7,472,550.00	4.01	02/02/2026	186	99.70 7,477,725.00	(176,466.87) 7,495,371.87	1.16	Aa1 AA+
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	04/30/2024 04/30/2024	7,500,000.00	7,444,333.73 0.00	7,444,333.73	5.03	04/01/2026	244	100.19 7,514,250.00	33,546.58 7,480,703.42	1.16	Aa1 AA+
3130AWTQ3	FHLBANKS 4.625 09/11/26	09/25/2023 09/25/2023	25,000,000.00	24,759,469.25 0.00	24,759,469.25	4.97	09/11/2026	407	100.50 25,125,750.00	216,055.89 24,909,694.11	3.89	Aa1 AA+
3130AXU63	FHLBANKS 4.625 11/17/26	11/22/2023 11/22/2023	8,000,000.00	7,986,936.00 0.00	7,986,936.00	4.68	11/17/2026	474	100.62 8,049,760.00	55,426.12 7,994,333.88	1.25	Aa1 AA+
U.S. AGENCIES TOTAL			48,000,000.00	47,663,288.98 0.00	47,663,288.98	4.78		358	100.35 48,167,485.00	287,381.72 47,880,103.28	7.45	AA+
OPERATING TOTAL			184,780,240.62	184,261,869.45 7,336.96	184,269,206.41	4.48		202	184,904,874.12	308,826.64 184,596,047.48	28.61	AA+

REVENUE BOND

LGIP												
139999998	Texas Connect	07/31/2025 07/31/2025	51,350,478.30	51,350,478.30 0.00	51,350,478.30	4.44		1	1.00 51,350,478.30	0.00 51,350,478.30	7.95	NA
LGIP TOTAL			51,350,478.30	51,350,478.30 0.00	51,350,478.30	4.44		1	1.00 51,350,478.30	0.00 51,350,478.30	7.95	NA
MONEY MARKET FUNDS												
31846V567	FIRST AMER/GVT OBLG-Z	07/31/2025 07/31/2025	3,919,005.51	3,919,005.51 0.00	3,919,005.51	4.18		1	1.00 3,919,005.51	0.00 3,919,005.51	0.61	Aaa AAA
MONEY MARKET FUNDS TOTAL			3,919,005.51	3,919,005.51 0.00	3,919,005.51	4.18		1	1.00 3,919,005.51	0.00 3,919,005.51	0.61	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE GAIN/LOSS	UNREALIZED BOOK VALUE	% OF MV	MOODY'S S&P RATING
COMMERCIAL PAPER												
60689FZH4	MIZUHO BANK NY 12/17/25	06/26/2025 06/27/2025	15,000,000.00	14,691,483.30 0.00	14,691,483.30	4.37	12/17/2025	139	98.36 14,753,899.97	0.00 14,753,899.97	2.28	P-1 A-1
06743VCL2	BARCLAYS CAPITAL 03/20/26	06/26/2025 06/27/2025	10,000,000.00	9,688,188.89 0.00	9,688,188.89	4.36	03/20/2026	232	97.29 9,729,216.67	0.00 9,729,216.67	1.51	P-2 A-1
COMMERCIAL PAPER			25,000,000.00	24,379,672.19	24,379,672.19	4.36		176	97.94	0.00	3.79	A
TOTAL				0.00					24,483,116.64	24,483,116.64		
U.S. TREASURIES												
91282CJS1	US TREASURY 4.250 12/31/25	12/20/2024 12/23/2024	19,000,000.00	18,997,031.25 0.00	18,997,031.25	4.26	12/31/2025	153	99.96 18,991,835.89	(6,954.32) 18,998,790.21	2.94	Aa1 AA+
91282CHH7	US TREASURY 4.125 06/15/26	12/20/2024 12/23/2024	18,500,000.00	18,460,253.91 0.00	18,460,253.91	4.28	06/15/2026	319	99.93 18,486,269.49	9,718.94 18,476,550.54	2.86	Aa1 AA+
91282CKY6	US TREASURY 4.625 06/30/26	06/26/2025 06/27/2025	15,000,000.00	15,090,820.31 0.00	15,090,820.31	4.01	06/30/2026	334	100.36 15,053,320.35	(28,862.16) 15,082,182.51	2.33	Aa1 AA+
91282CHM6	US TREASURY 4.500 07/15/26	12/20/2024 12/23/2024	18,500,000.00	18,556,367.19 0.00	18,556,367.19	4.29	07/15/2026	349	100.29 18,552,753.86	18,279.73 18,534,474.13	2.87	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/20/2024 12/23/2024	10,000,000.00	10,015,234.38 0.00	10,015,234.38	4.29	12/15/2026	502	100.41 10,040,625.00	30,053.78 10,010,571.22	1.55	Aa1 AA+
U.S. TREASURIES			81,000,000.00	81,119,707.04	81,119,707.04	4.23		312	100.15	22,235.96	12.55	AA+
TOTAL				0.00					81,124,804.59	81,102,568.63		
U.S. AGENCIES												
3133ERM99	FED FARM CR BNKS 4.250 12/19/25	12/20/2024 12/23/2024	19,000,000.00	18,999,475.60 0.00	18,999,475.60	4.25	12/19/2025	141	99.93 18,987,270.00	(12,526.63) 18,999,796.63	2.94	Aa1 A++
U.S. AGENCIES TOTAL			19,000,000.00	18,999,475.60	18,999,475.60	4.25		141	99.93	(12,526.63)	2.94	AA+
REVENUE BOND TOTAL			180,269,483.81	179,768,338.64	179,768,338.64	4.31		180	179,864,675.04	9,709.33	27.83	AA
				0.00					179,854,965.71	179,854,965.71		

STABILIZATION												
LGIP												
TEXPOOL	TexPool	07/31/2025 07/31/2025	17,687,974.76	17,687,974.76 0.00	17,687,974.76	4.33		1	1.00 17,687,974.76	0.00 17,687,974.76	2.74	AAA
LGIP TOTAL			17,687,974.76	17,687,974.76	17,687,974.76	4.33		1	1.00	0.00	2.74	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER.GVLT OBLG.Z	07/31/2025 07/31/2025	1,497,324.32	1,497,324.32 0.00	1,497,324.32	4.18		1	1.00 1,497,324.32	0.00 1,497,324.32	0.23	Aaa AAA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
MONEY MARKET FUNDS TOTAL			1,497,324.32	1,497,324.32 0.00	1,497,324.32	4.18		1	1,497,324.32 1.00	0.00 1,497,324.32	0.23	AAA
COMMERCIAL PAPER												
76582JXE9	RIDGEFIELD FNDNG 10/14/25	04/14/2025 04/15/2025	10,000,000.00	9,777,555.60 0.00	9,777,555.60	4.50	10/14/2025	75	9910 9,909,555.57	0.00 9,909,555.57	1.53	P-1 NA
COMMERCIAL PAPER TOTAL			10,000,000.00	9,777,555.60 0.00	9,777,555.60	4.50		75	9910 9,909,555.57	0.00 9,909,555.57	1.53	A-1+
U.S. TREASURIES												
91282CGA3	US TREASURY 4.000 12/15/25	12/05/2024 12/06/2024	10,000,000.00	9,972,265.60 0.00	9,972,265.60	4.28	12/15/2025	137	99.92 9,991,796.90	1,882.14 9,989,914.76	1.55	Aa1 AA+
91282CGV7	US TREASURY 3.750 04/15/26	04/14/2025 04/15/2025	5,000,000.00	4,987,500.00 0.00	4,987,500.00	4.01	04/15/2026	258	99.68 4,983,789.05	(7,409.58) 4,991,198.63	0.77	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	10,000,000.00	10,043,359.37 0.00	10,043,359.37	4.15	12/15/2026	502	100.41 10,040,625.00	11,229.81 10,029,395.19	1.55	Aa1 AA+
91282CNE7	US TREASURY 3.875 05/31/27	06/26/2025 06/27/2025	10,000,000.00	10,023,437.50 28,586.07	10,052,023.57	3.75	05/31/2027	669	99.83 9,982,812.50	(39,458.13) 10,022,270.63	1.54	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	852	99.91 4,995,703.15	22,432.08 4,973,271.07	0.77	Aa1 AA+
U.S. TREASURIES TOTAL			40,000,000.00	39,992,578.09 28,586.07	40,021,164.16	4.06		466	99.99 39,994,726.60	(11,323.67) 40,006,050.27	6.19	AA+
U.S. AGENCIES												
3133EPC37	FED FARM CR BNKS 4.875 11/13/25	11/22/2023 11/22/2023	10,000,000.00	9,989,910.00 0.00	9,989,910.00	4.93	11/13/2025	105	100.11 10,010,900.00	12,354.25 9,998,545.75	1.55	Aa1 AA+
3133EN6A3	FED FARM CR BNKS 4.000 01/13/26	01/12/2023 01/17/2023	10,000,000.00	10,032,100.00 0.00	10,032,100.00	3.88	01/13/2026	166	99.82 9,981,500.00	(23,349.52) 10,004,849.52	1.54	Aa1 AA+
U.S. AGENCIES TOTAL			20,000,000.00	20,022,010.00 0.00	20,022,010.00	4.41		135	99.96 19,992,400.00	(10,995.27) 20,003,395.27	3.09	AA+
STABILIZATION TOTAL			89,185,299.08	88,977,442.77 28,586.07	89,006,028.84	4.24		248	89,081,981.25	(22,318.94) 89,104,300.20	13.79	AA+
GRAND TOTAL												
			647,062,255.67	644,758,266.39 35,923.03	644,794,189.42	4.34		198	646,197,574.09	240,022.46 645,957,551.63	100.00	AA

Cash Reconciliation Report

BUILDING						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/31/2025	91282CJV4	US TREASURY 4.250 01/31/26	0.00	01/31/2026	0.00	106,250.00
COUPON TOTAL			0.00		0.00	106,250.00
OPERATING						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
07/17/2025	91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	07/31/2029	5,008,593.75	-5,100,858.94
BUY TOTAL			5,000,000.00		5,008,593.75	-5,100,858.94
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/14/2025	3134GXZT4	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/14/2025	0.00	07/14/2025	0.00	100,000.00
07/31/2025	91282CLC3	US TREASURY 4.000 07/31/29	0.00	07/31/2029	0.00	100,000.00
COUPON TOTAL			0.00		0.00	200,000.00
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
07/14/2025	3134GXZT4	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/14/2025	-5,000,000.00	07/14/2025	-5,000,000.00	5,000,000.00
MATURITY TOTAL			-5,000,000.00		-5,000,000.00	5,000,000.00
REVENUE BOND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/15/2025	91282CHM6	US TREASURY 4.500 07/15/26	0.00	07/15/2026	0.00	416,250.00
COUPON TOTAL			0.00		0.00	416,250.00
STABILIZATION						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/14/2025	3133EN6A3	FED FARM CR BNKS 4.000 01/13/26	0.00	01/13/2026	0.00	200,000.00
COUPON TOTAL			0.00		0.00	200,000.00

Transaction Statement

OPERATING									
		TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	PURCHASE YIELD
BUY									
		07/16/2025	07/17/2025	91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,008,593.75	92,265.19	3.95
BUY TOTAL						5,000,000.00	5,008,593.75	92,265.19	3.95
MATURITY									
		TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	NET REALIZED GAIN/LOSS	
		07/14/2025	07/14/2025	3134GXZT4	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/14/2025	(5,000,000.00)	5,000,000.00	5,000,000.00	0.00
MATURITY TOTAL						(5,000,000.00)	5,000,000.00	5,000,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
2020 BOND SERIES									
55458EXE5	MACKINAC FUNDING 10/14/25	10,000,000.00	9,777,555.56	(222,444.44)	9,871,666.67	37,888.89	9,909,555.56	132,000.00	(90,444.44)
TOTAL		10,000,000.00	9,777,555.56	(222,444.44)	9,871,666.67	37,888.89	9,909,555.56	132,000.00	(90,444.44)

BUILDING									
3130ATUC9	FHLBANKS 4.500 12/12/25	10,000,000.00	10,108,500.00	108,500.00	10,016,676.55	(3152.27)	10,013,524.28	(94,975.72)	13,524.28
63873JXA3	NATIXIS NY 10/10/25	5,000,000.00	4,836,222.22	(163,777.78)	4,938,277.78	18,944.44	4,957,222.22	121,000.00	(42,777.78)
76582JXE9	RIDGEFIELD FNDNG 10/14/25	10,000,000.00	9,777,555.60	(222,444.40)	9,871,666.69	37,888.88	9,909,555.57	131,999.97	(90,444.43)
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,840,625.00	(159,375.00)	5,873,717.45	3,430.99	5,877,148.44	36,523.44	(122,851.56)
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,818,750.00	(181,250.00)	4,844,046.58	3,920.97	4,847,967.55	29,217.55	(152,032.45)
91282CGV7	US TREASURY 3.750 04/15/26	10,000,000.00	9,975,000.00	(25,000.00)	9,980,273.97	2123.29	9,982,397.26	7,397.26	(17,602.74)
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,011,406.25	11,406.25	4,008,230.77	(329.23)	4,007,901.54	(3,504.71)	7,901.54
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,972,297.39	973.67	4,973,271.07	7,255.45	(26,728.93)
91282CGA3	US TREASURY 4.000 12/15/25	5,000,000.00	4,986,132.80	(13,867.20)	4,993,807.96	1149.42	4,994,957.38	8,824.58	(5,042.62)
91282CJV4	US TREASURY 4.250 01/31/26	5,000,000.00	4,998,048.88	(1,953.12)	4,998,908.70	158.09	4,999,066.79	1,019.91	(933.21)
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,021,679.69	21,679.69	5,015,607.03	(909.43)	5,014,697.60	(6,982.09)	14,697.60
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,117,968.75	117,968.75	10,105,525.47	(5,009.63)	10,100,515.84	(17,452.91)	100,515.84
TOTAL		80,000,000.00	79,457,902.81	(542,097.19)	79,619,036.34	59,189.18	79,678,225.53	220,322.72	(321,774.47)

DEBT SERVICE									
0347M2V86	ANGLESEA FDG 08/08/25	15,000,000.00	14,687,925.00	(312,075.00)	14,930,650.00	56,575.00	14,987,225.00	299,300.00	(12,775.00)
TOTAL		15,000,000.00	14,687,925.00	(312,075.00)	14,930,650.00	56,575.00	14,987,225.00	299,300.00	(12,775.00)

OPERATING									
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	7,500,000.00	7,472,550.00	(27,450.00)	7,494,596.34	775.53	7,495,371.87	22,821.87	(4,628.13)
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	7,500,000.00	7,444,333.73	(55,666.27)	7,478,241.71	2,461.70	7,480,703.42	36,369.69	(19,296.58)
3134GXZT4	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/14/2025	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00	0.00	0.00
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,759,469.25	(240,530.75)	24,902,798.84	6,895.28	24,909,694.11	150,224.86	(90,305.89)
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,986,936.00	(13,064.00)	7,993,962.53	371.35	7,994,333.88	7,397.88	(5,666.12)



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	AMORTIZATION	TOTAL	UNAMORTIZED BALANCE
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,907,812.50	(92,187.50)	4,908,064.38	1,952.06	4,910,016.44	2,203.94	2,203.94	(89,983.56)
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,008,593.75	8,593.75	0.00	(87.39)	5,008,506.36	(87.39)	(87.39)	8,506.36
91282CFP1	US TREASURY 4.250 10/15/25	8,000,000.00	7,905,937.50	(94,062.50)	7,985,612.37	4,207.70	7,989,820.08	83,882.58	83,882.58	(10,179.92)
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,049,609.38	49,609.38	5,047,910	(2,141.91)	5,045,049.19	(4,560.19)	(4,560.19)	45,049.19
91282CGR6	US TREASURY 4.625 03/15/26	7,500,000.00	7,446,386.72	(53,613.28)	7,479,885.24	2,426.29	7,482,311.53	35,924.81	35,924.81	(17,688.47)
TOTAL		83,500,000.00	82,981,628.83	(518,371.17)	78,290,352.50	16,860.61	78,315,806.86	334,178.03	334,178.03	(184,193.14)

REVENUE BOND										
06743VCL2	BARCLAYS CAPITAL 03/20/26	10,000,000.00	9,683,188.89	(311,811.11)	9,692,877.78	36,338.89	9,729,216.67	41,027.78	41,027.78	(270,783.33)
3133ERM99	FED FARM CR BNKS 4.250 12/19/25	19,000,000.00	18,999,475.60	(524.40)	18,999,751.60	45.03	18,999,796.63	321.03	321.03	(203.37)
60689FZH4	MIZUHO BANK NY 12/17/25	15,000,000.00	14,691,483.30	(308,516.70)	14,698,616.63	55,283.34	14,753,899.97	62,416.67	62,416.67	(246,100.03)
91282CHH7	US TREASURY 4.125 06/15/26	18,500,000.00	18,460,253.91	(39,746.09)	18,474,264.59	2,285.95	18,476,550.54	16,296.63	16,296.63	(23,449.46)
91282CJS1	US TREASURY 4.250 12/31/25	19,000,000.00	18,997,031.25	(2,968.75)	18,998,543.48	246.73	18,998,790.21	1,758.96	1,758.96	(1,209.79)
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,015,234.38	15,234.38	10,011,225.33	(654.11)	10,010,571.22	(4,663.16)	(4,663.16)	10,571.22
91282CHM6	US TREASURY 4.500 07/15/26	18,500,000.00	18,556,367.19	56,367.19	18,537,545.11	(3,070.97)	18,534,474.13	(21,893.06)	(21,893.06)	34,474.13
91282CKY6	US TREASURY 4.625 06/30/26	15,000,000.00	15,090,820.31	90,820.31	15,089,833.13	(7,650.62)	15,082,182.51	(8,637.80)	(8,637.80)	82,182.51
TOTAL		125,000,000.00	124,498,854.83	(501,145.17)	124,502,657.66	82,824.24	124,585,481.90	86,627.07	86,627.07	(414,518.10)

STABILIZATION										
3133EN6A3	FED FARM CR BNKS 4.000 01/13/26	10,000,000.00	10,032,100.00	32,100.00	10,005,760.65	(911.12)	10,004,849.52	(27,250.48)	(27,250.48)	4,849.52
3133EPC37	FED FARM CR BNKS 4.875 11/13/25	10,000,000.00	9,989,910.00	(10,090.00)	9,998,112.27	433.48	9,998,545.75	8,635.75	8,635.75	(1,454.25)
76682JXE9	RIDGEFIELD FNDNG 10/14/25	10,000,000.00	9,777,555.60	(222,444.40)	9,871,666.69	37,888.88	9,909,555.57	131,999.97	131,999.97	(90,444.43)
91282CGV7	US TREASURY 3.750 04/15/26	5,000,000.00	4,987,500.00	(12,500.00)	4,990,136.99	1,061.64	4,991,198.63	3,698.63	3,698.63	(8,801.37)
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,023,437.50	23,437.50	10,023,304.14	(1,033.52)	10,022,270.63	(1,166.87)	(1,166.87)	22,270.63
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,972,297.39	973.67	4,973,271.07	7,255.45	7,255.45	(26,728.93)
91282CGA3	US TREASURY 4.000 12/15/25	10,000,000.00	9,972,265.60	(27,734.40)	9,987,615.92	2,298.84	9,989,914.76	17,649.16	17,649.16	(10,085.24)
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,043,359.37	43,359.37	10,031,214.05	(1,818.86)	10,029,395.19	(13,964.18)	(13,964.18)	29,395.19
TOTAL		70,000,000.00	69,792,143.69	(207,856.31)	69,880,108.10	38,893.02	69,919,001.12	126,857.43	126,857.43	(80,998.88)



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	AMORTIZATION	TOTAL	UNAMORTIZED BALANCE
GRAND TOTAL		383,500,000.00	381,196,010.72	(2,303,989.28)	377,094,471.27	292,230.94	377,395,295.96	1,199,285.24		(1,104,704.04)

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
2020 BOND SERIES									
31846V567	FIRST AMER:GVT OBLG:Z	2025-07-31	561,428.12	561,428.12	29,255.32	0.00	1,989.57	29,255.32	1,989.57
55458EXE5	MACKINAC FUNDING 10/14/25	2025-04-15	10,000,000.00	9,777,555.56	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-07-31	11,401,915.42	11,401,915.42	0.00	0.00	41,605.19	41,605.19	0.00
TOTAL			21,963,343.54	21,740,899.10	29,255.32	0.00	43,594.76	70,860.51	1,989.57

BUILDING									
3130ATUC9	FHIBANKS 4.500 12/12/25	2023-01-10	10,000,000.00	10,108,500.00	23,750.00	0.00	37,500.00	0.00	61,250.00
31846V567	FIRST AMER:GVT OBLG:Z	2025-07-31	1,139,499.52	1,139,499.52	2,886.03	0.00	3,680.46	2,886.03	3,680.46
63873JXA3	NATIXIS NY 10/10/25	2025-01-15	5,000,000.00	4,836,222.22	0.00	0.00	0.00	0.00	0.00
76582JXE9	RIDGEFIELD FNDNG 10/14/25	2025-04-15	10,000,000.00	9,777,555.60	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-07-31	7,753,608.63	7,753,608.63	0.00	0.00	28,292.19	28,292.19	0.00
TEXSTAR	TexSTAR	2025-07-31	3,313,161.39	3,313,161.39	0.00	0.00	12,041.91	12,041.91	0.00
139999998	Texas Connect	2025-07-31	35,350,848.09	35,350,848.09	0.00	0.00	132,379.57	132,379.57	0.00
9128284V9	US TREASURY 2.875 08/15/28	2024-09-05	6,000,000.00	5,840,625.00	64,806.63	0.00	14,772.10	0.00	79,578.73
9128285M8	US TREASURY 3.125 11/15/28	2024-12-13	5,000,000.00	4,818,750.00	19,955.84	0.00	13,162.36	0.00	33,118.21
91282CGV7	US TREASURY 3.750 04/15/26	2025-04-15	10,000,000.00	9,975,000.00	78,893.44	0.00	31,762.30	0.00	110,655.74
91282CLG4	US TREASURY 3.750 08/15/27	2024-09-05	4,000,000.00	4,011,406.25	56,353.59	0.00	12,845.30	0.00	69,198.90
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	16,410.52	0.00	16,410.52	0.00	32,821.04
91282CGA3	US TREASURY 4.000 12/15/25	2024-12-06	5,000,000.00	4,986,132.80	8,743.17	0.00	16,939.89	0.00	25,683.06
91282CJV4	US TREASURY 4.250 01/31/26	2025-01-13	5,000,000.00	4,998,046.88	88,639.50	0.00	18,187.94	106,250.00	577.45
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	5,000,000.00	5,021,679.69	9,562.84	0.00	18,528.01	0.00	28,090.85
91282CKJ9	US TREASURY 4.500 04/15/27	2025-04-15	10,000,000.00	10,117,968.75	94,672.13	0.00	38,114.75	0.00	132,786.89
TOTAL			127,557,117.63	127,015,020.44	464,673.70	0.00	394,617.30	281,849.70	577,441.30

DEBT SERVICE									
0347M2V86	ANGLESEA FDG 08/08/25	2025-02-18	15,000,000.00	14,687,925.00	0.00	0.00	0.00	0.00	0.00
31846V567	FIRST AMER:GVT OBLG:Z	2025-07-31	191,061.13	191,061.13	30,259.73	0.00	675.02	30,259.73	675.02
TEXPOOL	TexPool	2025-07-31	28,115,709.86	28,115,709.86	0.00	0.00	53,168.69	53,168.69	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TOTAL			43,306,770.99	42,994,695.99	30,259.73	0.00	53,843.71	83,428.42	675.02
OPERATING									
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	2023-02-02	7,500,000.00	7,472,550.00	120,286.46	0.00	24,218.75	0.00	144,505.21
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	2024-04-30	7,500,000.00	7,444,333.73	86,718.75	0.00	28,906.25	0.00	115,625.00
3134GXZT4	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/14/2025	2022-07-14	0.00	0.00	92,777.78	0.00	7,222.22	100,000.00	0.00
3130AWTQ3	FHLBANKS 4.625 09/11/26	2023-09-25	25,000,000.00	24,759,469.25	353,298.61	0.00	96,354.17	0.00	449,652.78
3130AXU63	FHLBANKS 4.625 11/17/26	2023-11-22	8,000,000.00	7,986,936.00	45,222.22	0.00	30,833.33	0.00	76,055.56
31848V567	FIRST AMER.GVT OBLG.Z	2025-07-31	1,208,769.61	1,208,769.61	28,806.32	0.00	5,700.96	28,806.32	5,700.96
51532MEED	JPMorgan Chase Commercial Checking Account	2025-07-31	136,796.83	136,796.83	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-07-31	61,357,342.87	61,357,342.87	0.00	0.00	303,795.23	303,795.23	0.00
TEXSTAR	TexSTAR	2025-07-31	505,767.98	505,767.98	0.00	0.00	1,838.26	1,838.26	0.00
139999998	Texas Connect	2025-07-31	37,153,715.57	37,153,715.57	0.00	0.00	139,130.83	139,130.83	0.00
TXRANGE	Texas Range TexasDAILY Fund	2025-07-31	5,917,847.76	5,917,847.76	0.00	0.00	21,525.48	21,525.48	0.00
91282CEV9	US TREASURY 3.250 06/30/29	2025-06-27	5,000,000.00	4,907,812.50	441.58	0.00	13,688.86	0.00	14,130.43
91282CLC3	US TREASURY 4.000 07/31/29	2025-07-17	5,000,000.00	5,008,593.75	0.00	(92,265.19)	8,278.29	100,000.00	543.48
91282CFP1	US TREASURY 4.250 10/15/25	2023-11-22	8,000,000.00	7,905,937.50	71,530.05	0.00	28,797.81	0.00	100,327.87
91282CKR1	US TREASURY 4.500 05/15/27	2025-05-27	5,000,000.00	5,049,609.38	28,736.41	0.00	18,953.80	0.00	47,690.22
91282CGR6	US TREASURY 4.625 03/15/26	2024-04-29	7,500,000.00	7,446,386.72	101,800.27	0.00	29,220.45	0.00	131,020.72
TOTAL			184,780,240.62	184,261,869.45	929,618.45	(92,265.19)	758,464.70	695,096.12	1,085,252.22

REVENUE BOND									
06743VCL2	BARCLAYS CAPITAL 03/20/26	2025-06-27	10,000,000.00	9,688,188.89	0.00	0.00	0.00	0.00	0.00
3133ERM99	FED FARM CR BNKS 4.250 12/19/25	2024-12-23	19,000,000.00	18,999,475.60	26,916.67	0.00	67,291.67	0.00	94,208.33
31848V567	FIRST AMER.GVT OBLG.Z	2025-07-31	3,919,005.51	3,919,005.51	30,435.50	0.00	13,240.19	30,435.50	13,240.19
60689FZH4	MIZUHO BANK NY 12/17/25	2025-06-27	15,000,000.00	14,691,483.30	0.00	0.00	0.00	0.00	0.00
139999998	Texas Connect	2025-07-31	51,350,478.30	51,350,478.30	0.00	0.00	192,293.95	192,293.95	0.00
91282CHH7	US TREASURY 4.125 06/15/26	2024-12-23	18,500,000.00	18,460,253.91	33,360.66	0.00	64,636.27	0.00	97,996.93

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
91282CJS1	US TREASURY 4.250 12/31/25	2024-12-23	19,000,000.00	18,997,031.25	2194.29	0.00	69,023.10	0.00	70,217.39
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-23	10,000,000.00	10,015,234.38	19125.68	0.00	37,056.01	0.00	56181.69
91282CHM6	US TREASURY 4.500 07/15/26	2024-12-23	18,500,000.00	18,556,367.19	384,053.87	0.00	70,654.01	416,250.00	38,457.88
91282CKY6	US TREASURY 4.625 06/30/26	2025-06-27	15,000,000.00	15,090,820.31	1865.19	0.00	58,440.90	0.00	60,326.09
TOTAL			180,269,483.81	179,768,338.64	497,971.86	0.00	571,636.10	638,979.45	430,628.50

STABILIZATION									
3133EN6A3	FED FARM CR BNKS 4.000 01/13/26	2023-01-17	10,000,000.00	10,032100.00	186,666.67	0.00	33,333.33	200,000.00	20,000.00
3133EPC37	FED FARM CR BNKS 4.875 11/13/25	2023-11-22	10,000,000.00	9,989,910.00	65,000.00	0.00	40,625.00	0.00	105,625.00
31846V567	FIRST AMER.GVT OBLG.Z	2025-07-31	1,497,324.32	1,497,324.32	27,613.31	0.00	5,014.34	27,613.31	5,014.34
76582JXE9	RIDGEFIELD FNDNG 10/14/25	2025-04-15	10,000,000.00	9,777,555.60	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-07-31	17,687,974.76	17,687,974.76	0.00	0.00	64,541.70	64,541.70	0.00
91282CGV7	US TREASURY 3.750 04/15/26	2025-04-15	5,000,000.00	4,987,500.00	39,446.72	0.00	15,881.15	0.00	55,327.87
91282CNE7	US TREASURY 3.875 05/31/27	2025-06-27	10,000,000.00	10,023,437.50	32,821.04	0.00	32,821.04	0.00	65,642.08
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	16,410.52	0.00	16,410.52	0.00	32,821.04
91282CGA3	US TREASURY 4.000 12/15/25	2024-12-06	10,000,000.00	9,972,265.60	17,486.34	0.00	33,879.78	0.00	51,366.12
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	10,000,000.00	10,043,359.37	19125.68	0.00	37,056.01	0.00	56181.69
TOTAL			89,185,299.08	88,977,442.77	404,570.28	0.00	279,562.87	292,155.01	391,978.14

GRAND TOTAL	647,062,255.67	644,758,266.39	2,356,349.34	(92,265.19)	2,101,719.44	2,062,369.21	2,487,964.76
-------------	----------------	----------------	--------------	-------------	--------------	--------------	--------------



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2020 BOND SERIES											
31846V567	FIRST AMERGVT OBLG,Z	561,428.12	532,298.13	561,428.12	07/31/2025	4.17	4.18	1,989.57	0.00	0.00	1,989.57
55458EXE5	MACKINAC FUNDING 10/14/25	10,000,000.00	9,871,666.67	9,909,555.56	10/14/2025	0.00	4.50	0.00	37,888.89	0.00	37,888.89
TEXPOOL	TexPool	11,401,915.42	11,366,308.09	11,401,915.42	07/31/2025	5.34	4.33	41,605.19	0.00	0.00	41,605.19
TOTAL		21,963,343.54	21,770,272.89	21,872,899.10		2.89	4.40	43,594.76	37,888.89	0.00	81,483.65
BUILDING											
139999998	Texas Connect	35,350,848.09	35,218,488.52	35,350,848.09	07/31/2025	0.00	4.44	132,379.57	0.00	0.00	132,379.57
3130ATUC9	FHLBANKS 4.500 12/12/25	10,000,000.00	10,016,676.55	10,013,524.28	12/12/2025	4.50	4.10	37,500.00	(3,152.27)	0.00	34,347.73
31846V567	FIRST AMERGVT OBLG,Z	1,139,499.52	1,030,865.99	1,139,499.52	07/31/2025	4.17	4.18	3,680.46	0.00	0.00	3,680.46
63873JXA3	NATIXIS NY 10/10/25	5,000,000.00	4,938,277.78	4,957,222.22	10/10/2025	0.00	4.52	0.00	18,944.44	0.00	18,944.44
76582JXE9	RIDGEFIELD FNDNG 10/14/25	10,000,000.00	9,871,666.69	9,909,555.57	10/14/2025	0.00	4.50	0.00	37,888.88	0.00	37,888.88
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,873,717.45	5,877,148.44	08/15/2028	2.88	3.60	14,772.10	3,430.99	0.00	18,203.09
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,844,046.58	4,847,967.55	11/15/2028	3.13	4.14	13,162.36	3,920.97	0.00	17,083.33
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,972,297.39	4,973,271.07	11/30/2027	3.88	4.12	16,410.52	973.67	0.00	17,384.19
91282CGA3	US TREASURY 4.000 12/15/25	5,000,000.00	4,993,807.96	4,994,957.38	12/15/2025	4.00	4.28	16,939.89	1,149.42	0.00	18,089.31
91282CGV7	US TREASURY 3.750 04/15/26	10,000,000.00	9,980,273.97	9,982,397.26	04/15/2026	3.75	4.01	31,762.30	2,123.29	0.00	33,885.58
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,015,607.03	5,014,697.60	12/15/2026	4.38	4.15	18,528.01	(909.43)	0.00	17,618.57
91282CJV4	US TREASURY 4.250 01/31/26	5,000,000.00	4,998,908.70	4,999,066.79	01/31/2026	4.25	4.29	18,187.94	158.09	0.00	18,346.03
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,105,525.47	10,100,515.84	04/15/2027	4.50	3.88	38,114.75	(5,009.63)	0.00	33,105.12
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,008,230.77	4,007,901.54	08/15/2027	3.75	3.65	12,845.30	(329.23)	0.00	12,516.07
TEXPOOL	TexPool	7,753,608.63	7,725,316.44	7,753,608.63	07/31/2025	5.34	4.33	28,292.19	0.00	0.00	28,292.19
TEXSTAR	TexSTAR	3,313,161.39	3,301,119.48	3,313,161.39	07/31/2025	5.30	4.32	12,041.91	0.00	0.00	12,041.91
TOTAL		127,557,117.63	126,894,806.77	127,235,343.16		2.53	4.22	394,617.30	59,189.18	0.00	453,806.49
DEBT SERVICE											
0347M2V86	ANGLESEA FDG 08/08/25	15,000,000.00	14,930,650.00	14,987,225.00	08/08/2025	0.00	4.47	0.00	56,575.00	0.00	56,575.00
31846V567	FIRST AMERGVT OBLG,Z	191,061.13	160,955.98	191,061.13	07/31/2025	4.17	4.18	675.02	0.00	0.00	675.02
TEXPOOL	TexPool	28,115,709.86	13,056,543.31	28,115,709.86	07/31/2025	5.34	4.33	53,168.69	0.00	0.00	53,168.69



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		43,306,770.99	28,148,149.29	43,293,995.99		3.48	4.38	53,843.71	56,575.00	0.00	110,418.71
OPERATING											
139999998	Texas Connect	37,153,715.57	37,014,584.74	37,153,715.57	07/31/2025	0.00	4.44	139,130.83	0.00	0.00	139,130.83
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,902,798.84	24,909,694.11	09/11/2026	4.63	4.97	96,354.17	6,895.28	0.00	103,249.44
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,993,962.53	7,994,333.88	11/17/2026	4.63	4.68	30,833.33	371.35	0.00	31,204.69
3133EN7J3	FED FARM CR BNKS 3.875 02/02/26	7,500,000.00	7,494,596.34	7,495,371.87	02/02/2026	3.88	4.01	24,218.75	775.53	0.00	24,994.28
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	7,500,000.00	7,478,241.71	7,480,703.42	04/01/2026	4.63	5.03	28,906.25	2,461.70	0.00	31,367.95
3134GXZT4	FEDERAL HOME LOAN MORT- GAGE CORP 4.0 07/14/2025	0.00	5,000,000.00	0.00	07/14/2025	4.00	4.00	7,222.22	0.00	0.00	7,222.22
31846V567	FIRST AMER GVT OBLG,Z	1,208,769.61	1,081,365.11	1,208,769.61	07/31/2025	4.17	4.18	5,700.96	0.00	0.00	5,700.96
51532MEED	JPMorgan Chase Commercial Checking Account	136,796.83	182,581.19	136,796.83	07/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,908,064.38	4,910,016.44	06/30/2029	3.25	3.75	13,688.86	1,952.06	0.00	15,640.92
91282CFP1	US TREASURY 4.250 10/15/25	8,000,000.00	7,985,612.37	7,989,820.08	10/15/2025	4.25	4.90	28,797.81	4,207.70	0.00	33,005.52
91282CGR6	US TREASURY 4.625 03/15/26	7,500,000.00	7,479,885.24	7,482,311.53	03/15/2026	4.63	5.03	29,220.45	2,426.29	0.00	31,646.74
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,047,191.10	5,045,049.19	05/15/2027	4.50	3.97	18,953.80	(2,141.91)	0.00	16,811.90
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	0.00	5,008,506.36	07/31/2029	4.00	3.95	8,278.29	(87.39)	0.00	8,190.89
TEXPOOL	TexPool	61,357,342.87	80,777,830.88	61,357,342.87	07/31/2025	5.34	4.33	303,795.23	0.00	0.00	303,795.23
TEXSTAR	TexSTAR	505,767.98	503,929.72	505,767.98	07/31/2025	5.30	4.32	1,838.26	0.00	0.00	1,838.26
TXRANGE	Texas Range TexasDAILY Fund	5,917,847.76	5,896,322.28	5,917,847.76	07/31/2025	5.04	4.30	21,525.48	0.00	0.00	21,525.48
TOTAL		184,780,240.62	203,746,966.42	184,596,047.48		3.84	4.48	758,464.70	16,860.61	0.00	775,325.31

REVENUE BOND

06743VCL2	BARCLAYS CAPITAL 03/20/26	10,000,000.00	9,692,877.78	9,729,216.67	03/20/2026	0.00	4.36	0.00	36,338.89	0.00	36,338.89
139999998	Texas Connect	51,350,478.30	51,158,184.35	51,350,478.30	07/31/2025	0.00	4.44	192,293.95	0.00	0.00	192,293.95
3133ERM99	FED FARM CR BNKS 4.250 12/19/25	19,000,000.00	18,999,751.60	18,999,796.63	12/19/2025	4.25	4.25	67,291.67	45.03	0.00	67,336.70
31846V567	FIRST AMER GVT OBLG,Z	3,919,005.51	3,473,114.14	3,919,005.51	07/31/2025	4.17	4.18	13,240.19	0.00	0.00	13,240.19

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	NET		ADJUSTED INTEREST EARNINGS
								INTEREST EARNED	AMORTIZATION/ ACCRETION INCOME	
60689FZH4	MIZUHO BANK NY 12/17/25	15,000,000.00	14,698,616.63	14,753,899.97	12/17/2025	0.00	4.37	0.00	55,283.34	0.00
91282CHH7	US TREASURY 4.125 06/15/26	18,500,000.00	18,474,264.59	18,476,550.54	06/15/2026	4.13	4.28	64,636.27	2,285.95	0.00
91282CHM6	US TREASURY 4.500 07/15/26	18,500,000.00	18,537,545.11	18,534,474.13	07/15/2026	4.50	4.29	70,654.01	(3,070.97)	0.00
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,011,225.33	10,010,571.22	12/15/2026	4.38	4.29	37,056.01	(654.11)	0.00
91282CJS1	US TREASURY 4.250 12/31/25	19,000,000.00	18,998,543.48	18,998,790.21	12/31/2025	4.25	4.26	68,023.10	246.73	0.00
91282CKY6	US TREASURY 4.625 06/30/26	15,000,000.00	15,089,833.13	15,082,182.51	06/30/2026	4.63	4.01	58,440.90	(7,650.62)	0.00
TOTAL		180,269,483.81	179,133,956.15	179,854,965.71		2.51	4.31	571,636.10	82,824.24	0.00

3133EN6A3	FED FARM CR BNKS 4.000 01/13/26	10,000,000.00	10,005,760.65	10,004,849.52	01/13/2026	4.00	3.88	33,333.33	(911.12)	0.00
3133EPC37	FED FARM CR BNKS 4.875 11/13/25	10,000,000.00	9,998,112.27	9,998,545.75	11/13/2025	4.88	4.93	40,625.00	433.48	0.00
31846V567	FIRST AMER.GVT OBLG.Z	1,497,324.32	1,270,154.46	1,497,324.32	07/31/2025	4.17	4.18	5,014.34	0.00	0.00
76582JXE9	RIDGEFIELD FNDG 10/14/25	10,000,000.00	9,871,666.69	9,909,555.57	10/14/2025	0.00	4.50	0.00	37,888.88	0.00
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,972,297.39	4,973,271.07	11/30/2027	3.88	4.12	16,410.52	973.67	0.00
91282CGA3	US TREASURY 4.000 12/15/25	10,000,000.00	9,987,615.92	9,989,914.76	12/15/2025	4.00	4.28	33,879.78	2,298.84	0.00
91282CGV7	US TREASURY 3.750 04/15/26	5,000,000.00	4,990,136.99	4,991,198.63	04/15/2026	3.75	4.01	15,881.15	1,061.64	0.00
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,031,214.05	10,029,395.19	12/15/2026	4.38	4.15	37,056.01	(1,818.86)	0.00
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,023,304.14	10,022,270.63	05/31/2027	3.88	3.75	32,821.04	(1,033.52)	0.00
TEXPOOL	TexPool	17,687,974.76	17,623,433.06	17,687,974.76	07/31/2025	5.34	4.33	64,541.70	0.00	0.00
TOTAL		89,185,299.08	88,773,695.62	89,104,300.20		3.93	4.24	279,562.87	38,893.02	0.00

GRAND TOTAL		647,062,255.67	648,467,847.14	645,957,551.63		3.17	4.34	2,101,719.44	292,230.94	0.00	2,393,950.38
-------------	--	----------------	----------------	----------------	--	------	------	--------------	------------	------	--------------

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investment advisory services provided by Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2024 Meeder Investment Management

meederpublicfunds.com | 866.633.3371



MEEDER
PUBLIC FUNDS