

Preliminary

Keller Independent School District, Texas

Unlimited Tax Refunding Bonds

Series 2006

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
08/15/2006	1,132,163.13	765,942.13	767,788.76	1,846.63
08/15/2007	4,578,652.50	4,578,652.50	4,770,577.52	191,925.02
08/15/2008	4,576,652.50	4,576,652.50	4,769,177.52	192,525.02
08/15/2009	4,579,652.50	4,579,652.50	4,772,765.02	193,112.52
08/15/2010	4,582,452.50	4,582,452.50	4,771,055.02	188,602.52
08/15/2011	4,580,052.50	4,580,052.50	4,769,345.02	189,292.52
08/15/2012	4,577,652.50	4,577,652.50	4,767,695.02	190,042.52
08/15/2013	4,545,252.50	4,545,252.50	4,736,045.02	190,792.52
08/15/2014	4,544,052.50	4,544,052.50	4,736,045.02	191,992.52
08/15/2015	4,542,852.50	4,542,852.50	4,736,045.02	193,192.52
08/15/2016	4,546,652.50	4,546,652.50	4,736,045.02	189,392.52
08/15/2017	4,545,252.50	4,545,252.50	4,736,045.02	190,792.52
08/15/2018	4,543,852.50	4,543,852.50	4,736,045.02	192,192.52
08/15/2019	9,927,015.00	9,927,015.00	10,116,045.02	189,030.02
08/15/2020	9,922,465.00	9,922,465.00	10,113,595.02	191,130.02
08/15/2021	7,893,215.00	7,893,215.00	8,086,445.02	193,230.02
08/15/2022	10,794,790.00	10,794,790.00	10,983,155.02	188,365.02
08/15/2023	10,792,250.00	10,792,250.00	10,984,475.02	192,225.02
08/15/2024	11,355,500.00	11,355,500.00	11,545,875.02	190,375.02
08/15/2025	11,342,000.00	11,342,000.00	11,531,437.52	189,437.52
08/15/2026	11,748,250.00	11,748,250.00	11,940,175.02	191,925.02
08/15/2027	10,632,250.00	10,632,250.00	10,824,262.52	192,012.52
08/15/2028	6,758,000.00	6,758,000.00	6,947,843.76	189,843.76
08/15/2029	6,760,000.00	6,760,000.00	6,949,962.50	189,962.50
08/15/2030	6,753,000.00	6,753,000.00	6,945,687.50	192,687.50
08/15/2031	6,756,750.00	6,756,750.00	6,949,481.26	192,731.26
Total	\$177,310,678.13	\$176,944,457.13	\$181,723,114.20	\$4,778,657.07

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	3,950,024.35
Net PV Cashflow Savings @ 4.890%(AIC)	3,950,024.35
Accrued Interest Credit to Debt Service Fund	364,808.12
Transfers from Prior Issue Debt Service Fund	(1,605,000.00)
Contingency or Rounding Amount	1,412.88
Net Present Value Benefit	\$2,711,245.35
Net PV Benefit / \$89,845,000 Refunded Principal	3.018%
Net PV Benefit / \$89,845,000 Refunding Principal	3.018%

Refunding Bond Information

Refunding Dated Date	5/15/2006
Refunding Delivery Date	6/14/2006

*Net D/S Excludes: Existing D/S

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