

# Terrell Independent School District

## Executive Summary Report

Date	District Objective	
May 19, 2025	<b>Goal 5:</b> Community Engagement and Outreach: Elevate district pride by strengthening partnerships with families, community, and the business community.	

### **Agenda Item:** Consider Approval of Memorandum of Understanding for Scholarship Fund

#### **Summary:**

The district was recently contacted by Ted and Donna Lyon, alumni of Terrell High School, expressing interest in establishing a permanent endowment fund for the benefit of TISD students.

District administration worked with all parties to develop the expectations of each party to the MOU as well as the criteria to be used for scholarship distribution.

The district will work in partnership with the Excellence Foundation to manage and distribute the funds in accordance with the Memorandum of Understanding being presented for consideration and approval.

#### **Attachments:**

Memorandum of Understanding for Scholarship Fund

#### **Administrative Recommendation:**

It is the recommendation of the Superintendent that the Board of Trustees approve the Memorandum of Understanding for Scholarship Fund as presented.

#### **Budget/Funding**

N/A