



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, June 13, 2024 at **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, President
Peter D. Theodore, Vice President
John P. Vranas, Secretary
Myra A. Foutris
Jay Oleniczak
Rupal Shah Mandal

ADMINISTRATION
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, June 13, 2024.

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:32 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
Steven Pawlow, Community Member ARRIVED@6:55 pm

FINANCE COMMITTEE MEMBERS NOT PRESENT

John P. Vranas (BOE)
Michael Bartholomew, Community Member
Maja Kenjar, Community Member
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Courtney Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MARCH 21, 2024**

The Finance Committee did not take any action relative to the March 21, 2024 minutes due to the lack of a quorum.

b. Finance Committee Meeting Minutes - **APRIL 18, 2024**

The Finance Committee did not take any action relative to the April 18, 2024 minutes due to the lack of a quorum.

c. Finance Committee Meeting Minutes - **MAY 23, 2024**

The Finance Committee did not take any action relative to the May 23, 2024 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **APRIL 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for April 2024.

5. OLD BUSINESS

a. LBSA Waiver Request - FY25 Facilities Rental Fees

The Committee members in attendance supported sending the LBSA Waiver Request - FY25 Facilities Rental Fees to the June 27, 2024 Board of Education Agenda as a stand alone item.

b. Fiscal Year 2025 Preliminary Budget

Courtney presented the FY25 Preliminary Budget Assumptions explaining that the Tentative Budget will be presented at the July 18th Finance Committee meeting. She noted changes in current salaries and salaries for some recent hires have been Bachelor's level, not advanced degrees plus years of experience. Courtney discussed the Cook County portal changes explaining that she will evaluate if the District has received all tax revenues. She highlighted possible renovations at Todd Hall for summer 2025 and 2026. The Committee members present discussed proposed renovations of Todd Hall and their Fiscal implications. Courtney explained that the Administration will evaluate the future plans of Todd Hall in regards to STEM, classrooms, storage spaces and other District needs.

6. NEW BUSINESS

a. 2024-25 Collective Liability Insurance Cooperative (CLIC) Property/Casualty and Fiduciary Insurance Renewal

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to issue a payment to CLIC for Fiscal Year 2025 Property/Casualty and Fiduciary Liability insurance in the amount of \$113,349.

b. Lincoln Hall Audio Video Upgrade

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve this Agreement from Moonlight AV for the purchase and installation of equipment for the modernization of the Lincoln Hall Gymnasium and Fitness Center in the amount of \$63,302.51.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Nearpod Renewal for 2024-2025

b. Heartland School Systems Renewal for 2024-2025

c. Neptune Navigate Digital Citizenship Curriculum for 2023-2024

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Crossing Guards for the 2024-25 school year update

The Administration is working with Legal counsel on a single IGA.

b. Todd Hall Renovations Update

c. 2023-24 Kdg - Gr 8 Registration Fee Payments

Courtney explained that the past balances are being collected and the current registration fees are being paid when the families are registering.

d. 2023-24 PreK Tuition Fees

Collected 100% of 2023-24 tuition.

Courtney discussed that all business managers have been invited to join a Zoom meeting with the Niles Township School Treasurers' Office related to House Bill 305. More information related to the future governance of NTST will follow.

9. ADJOURNMENT.

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:03 p.m.

The next Finance Committee meeting will be Thursday, July 18, 2024 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

Jay Oleniczak, Co-chair