

# **Ector County Independent School District Odessa, Texas**

## **Memorandum**

**TO:** Board of Trustees

**FROM:** Hector Mendez, Superintendent of Schools

**SUBJECT:** REQUEST FOR APPROVAL OF ANNUAL INVESTMENT REPORT

**DATE:** October 16, 2012

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Under separate cover the Board of Trustees will be provided with the Annual Investment Report (AIR) of the Ector County Independent School District, for the fiscal year ended August 31, 2012. This report will consolidate the investment requirements mandated by the Public Funds Investment Act, Texas Government Code (Chapter 2256). Included are reports on investment balances and investment income, along with required investment policy review, approval of training sessions from independent sources, and selection of broker/dealers and investment officers for the 2012-2013 fiscal year.

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It is recommended that the Board of Trustees approve the Annual Investment Report and the required resolution as presented.

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**Respectfully submitted,**

***Hector Mendez,***  
Superintendent

***H.T. Sánchez***  
Chief of Staff