

Mid-Valley Special Education
Financial Summary
December 31, 2015

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Received to Date	% of Actual Received	Original Budgeted Amount	Received to Date	% of Budget Received			
Revenues	2014-15	2014-15	2014-15	2015-16	2015-16	2015-16			
Tuition (including ESY)	9,187,090	4,603,413	50.11%	9,519,672	4,792,944	52.17%			
Earnings on Investments	2,000	737	36.85%	1,500	1,357	67.85%			
Other local	-	1,384	0.00%	1,500	89,504	0.00%			
State Sources	880,000	11,237	1.28%	880,000	423,855	48.17%			
ALOP	467,363	189,507	40.55%	418,000	152,252	32.58%			
Flow Through Sources	5,556,508	1,355,944	24.40%	5,544,616	3,949,164	71.07%			
Fed Grant (IDEA- MV only)	72,711	39,564	54.41%	96,666	25,079	34.49%			
Fed Grant (DORS & Medicaid)	93,000	34,902	37.53%	69,683	51,892	55.80%			
On-Behalf TRS		0		1,678,750	0	0.00%			
O&M Fund	524,183	386,484	73.73%	261,359	118,050	22.52%			
Total	16,782,855	6,623,172	39.46%	18,471,746	9,604,097	51.99%			
	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Expended to Date	% of Actual Expended	Original Budgeted Amount	Expended to Date	% of Budget Expended	Expended & Encumbered	Budget Balance	% of Budget Expended & Encumbered
Expenditures	2014-15	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2014-15	2015-16
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	2,517,375	41.80%	6,456,464	2,622,338	43.54%	5,940,295	516,169	98.64%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	269,542	4.24%	6,344,616	3,695,181	58.13%	3,695,181	2,649,435	58.13%
ALOP	467,363	147,342	31.53%	494,578	177,211	37.92%	386,570	108,008	82.71%
Student Support	1,509,452	528,929	35.04%	1,402,113	528,464	35.01%	1,329,045	73,068	88.05%
Instructional Support	363,250	141,352	38.91%	376,046	159,791	43.99%	323,981	52,065	89.19%
Executive & General Administration	1,085,524	482,324	44.43%	1,147,024	553,181	50.96%	1,095,875	51,149	100.95%
Board of Ed Services	281,114	180,547	64.23%	290,796	223,490	79.50%	243,405	47,391	86.59%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	-	0	0.00%	1,678,750	0	0.00%	0	1,678,750	0.00%
O&M Fund	241,130	119,184	49.43%	261,359	163,030	67.61%	163,360	97,999	67.75%
Debt Service	283,053	282,678	99.87%	0	0	0.00%	0	0	0.00%
Total	16,629,726	4,669,273	28.08%	18,471,746	8,122,685	43.97%	13,177,711	5,294,035	71.34%
Excess (deficiency) of rev. over exp.	153,129	1,953,899		-	1,481,411				
Beginning Fund Balance		462,883	Unaudited		854,119				
Current liabilities		(1,983)			899,471				
Ending Fund Balance		2,414,799			3,235,001				
Cash Balance @ End of Month		2,414,799			3,235,001				