

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: February 23, 2026

Agenda Item # 11B

TOPIC: Independent Auditors Report

BACKGROUND: State law requires every school district to publish a set of audited financial statements annually. The audit of Fiscal Year 2025 financial statements has been completed by the auditing firm of LB Carlson. The District is receiving an unmodified opinion, which is the highest and best opinion that can be issued.

The audit is ready for acceptance and approval by the Board.

ACTION RECOMMENDED: Approval

Submitted By:

Concurrence By:



Tim Erickson
Director of Business Services



Barbara Duffrin
Superintendent of Schools