

Wylie ISD - Property and Liability Proposal

The information provided is a summary only and is not intended to fully convey all of the policy coverages or exclusions

Company	2024-2025 Expiring	2025-2026	2025-2026	2025-2026
	<u>Texas Political Subdivisions</u>	<u>Texas Political Subdivisions</u>	<u>PEAT</u>	<u>Surplus Lines Markets</u>
Property Premium	\$ 741,348	\$ 742,756	\$ 840,000	\$ 995,000
Total Insurable Values (TIV)	\$ 186,182,776	\$ 186,537,776	\$ 186,537,776	\$ 186,537,776
Wind/Hail Deductible	1%	3%	5%	3%
Minimum Wind/Hail Deductible	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Maximum Wind/Hail Deductible	1,861,828	5,596,133	9,326,889	5,596,133
Maximum with a 2% Wind/Hail Deductible		3,730,756		3,730,756
Maximum with a 1% Wind/Hail Deductible		1,865,378		1,865,378
All Other Perils Deductible	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Premium to \$100 of Value	\$ 0.40	\$ 0.40	\$ 0.45	\$ 0.53
Casualty Premium	\$ 116,568	\$ 118,157	\$ 120,000	\$ 140,000
Cyber Liability	Included	Included	\$ 15,000	\$ 15,000
Workplace Violence Coverage	Included	Included	Not Included	Not Included
Total Premium Property and Casualty	\$ 857,916	\$ 860,913	\$ 975,000	\$ 1,150,000
Includes Wind/Hail Buydown Option to 2% (\$127,000)	N/A	\$ 987,913	N/A	\$ 1,277,000
Includes Wind/Hail Buydown Option to 1% (\$273,000)	N/A	\$ 1,133,913	N/A	\$ 1,423,000

Company Financial Ratings

Not Rated - Risk Pool
\$19 Million in
Member Equity

Not Rated - Risk Pool
\$20.5 Million in
Member Equity

Fully Funded Risk Pool

A Rated AM Best

Notes

TPS provides "Blanket" coverage which is a significant advantage

TPS also provides workplace violence and active shooter coverage at no additional cost

We are seeing increases of 10% just in the building values for other districts

Declined to Quote

Travelers Insurance - Will not quote property

Liberty Mutual Insurance - Will not quote property and not competitive on Liability

The Hartford Insurance - Will not quote property

Chubb - declined the property