## LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING May 23, 2022

**Appointment of Auditor for 2021-2022** 

TOPIC:

RECOMMENDATION:
Move that the Board of Education of the Livonia Public Schools appoint the firm of Plante Moran to audit and prepare the financial statements for Livonia Public Schools for the 2021-2022 school year.
RATIONALE:
State law mandates an annual, outside financial audit for all school districts.
BUDGETARY INFORMATION:
Plante Moran's fee for the 2020-2021 school year was \$48,200. Plante Moran's estimated fee for the 2021-2022 school year is \$50,200 plus \$1,500 for the implementation of GASB 87, Leases. The fee does not include additional services that may be required as a result of issues related to the Coronavirus pandemic, including accounting and disclosure matters, or those caused by delays in engagement timing or procedures. In the event any of these issues arise, Plante Moran will discuss additional fee estimates with the district.
RESOURCE PERSONNEL:
Alison Smith, Director of Finance
EXHIBITS:
Attached