

Executive Summary Finance Committee Meeting

DATE: August 21, 2025

TOPIC: DRAFT Referendum Language

PREPARED BY: David Russo

Recommended for:

☐ Action

□ Discussion

Purpose/Background:

Over the past several months, the Board of Education has been considering plans (both design and financial) to either renovate or renovate/expand Todd Hall to maintain Children's Care & Development Center (CCDC) as a tenant of the District.

The Board of Education is exploring a possible referendum question for the March 17, 2026 Primary Election. The language below is meant to be a DRAFT for the Finance Committee to provide feedback to the Administration to continue refining what might ultimately be on the ballot. The referendum question is subject to approval from the full Board of Education and Cook County Board of Elections.

Shall the Board of Education of Lincolnwood School District Number 74, Cook County, Illinois, build and equip an addition to Todd Hall School to create space for continued operation of infant through preschool programs and alter, repair, and equip Todd Hall School for general school purposes, and issue bonds of said School District to the amount of \$______ for the purpose of paying the costs thereof?

District Legal Counsel has provided the above draft language after consultation with the Administration.

Fiscal Impact:

N/A

Recommendation:

This item is strictly for information and discussion. The Administration is seeking feedback and direction from the Finance Committee.