

New Buffalo Area Schools

Annual Budget Presentation





New Buffalo Area Schools Budget Presentation Amended 24-25

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Property Tax Millage

In 2024, New Buffalo Area Schools District Voters renewed a 19.875 mill property tax in conjunction with Proposal A for a period of 6 years, which will expire Dec 31, 2030. Proposed budget is for an **18 mill** levy, which has been NBAS Boards practice.

Property Tax Millage

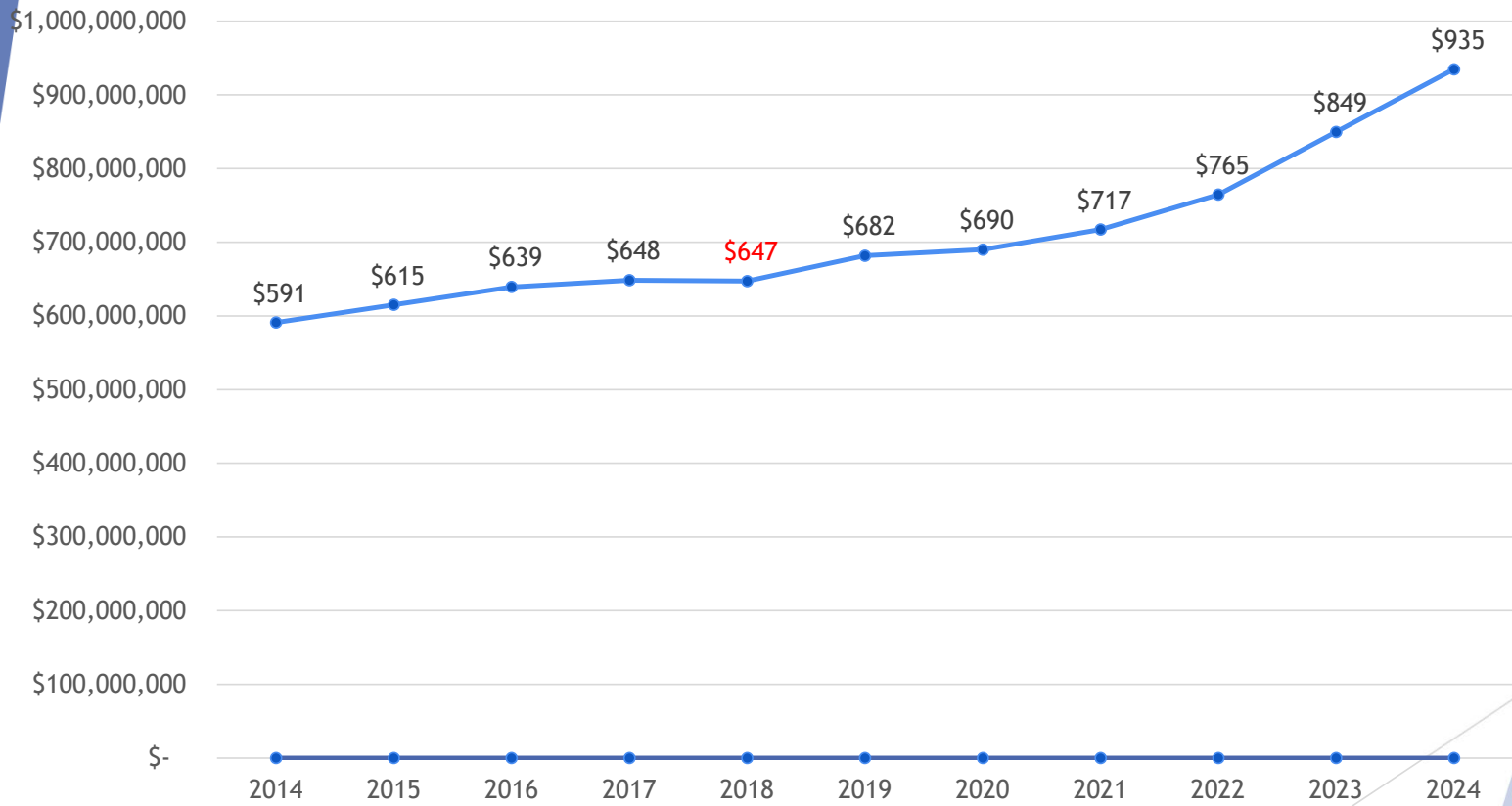
For 2024, 18 mills will be levied on all non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property in the district to fund the majority of general operations. Estimated revenue generated by this levy will be **\$16,529,871, or approx. 80%** of the Districts revenues.

The Non-Homestead Millage is the only Millage request on New Buffalo Area Schools currently.

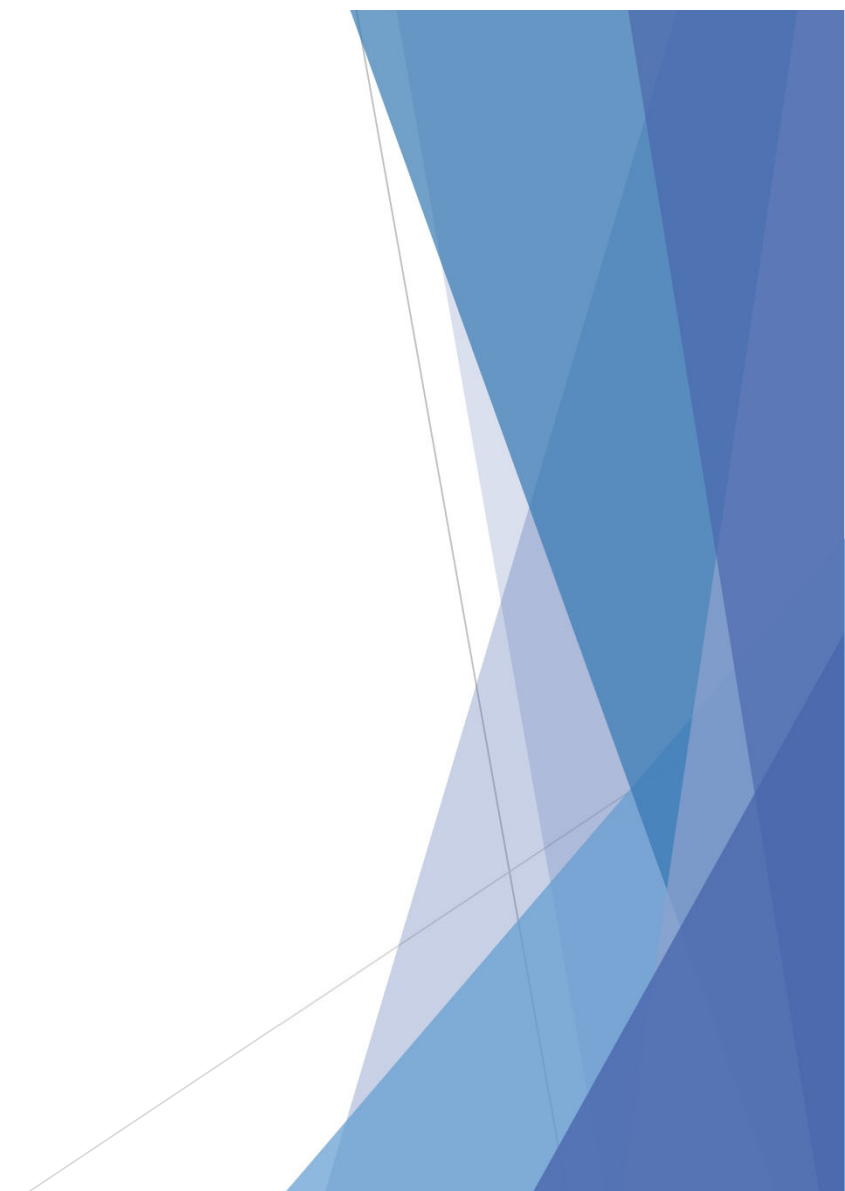
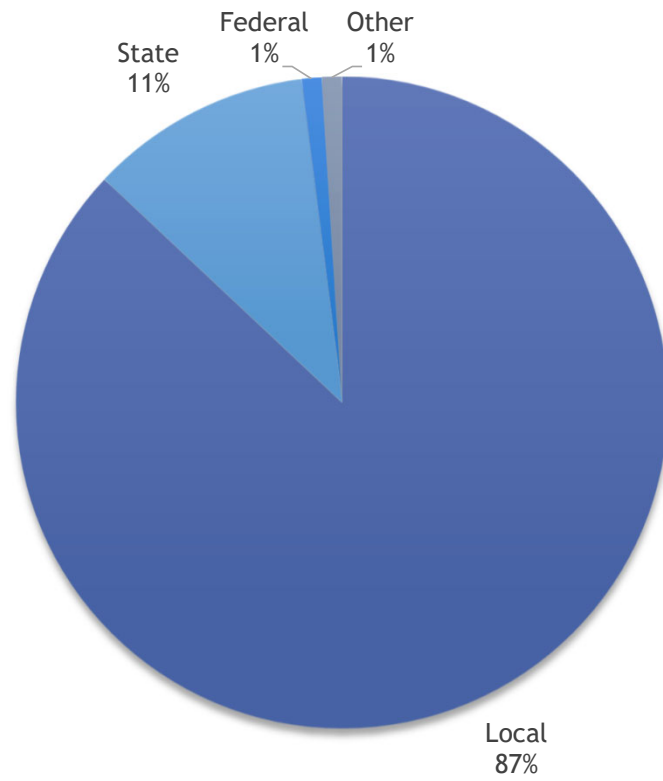
Revenue Assumptions

- ✓ Local Revenue: Non-Homestead property taxable values based on August Berrien County/State of MI estimate
- ✓ State Revenue: One-time categorical funds have been reconciled
- ✓ Federal Revenue: Estimated 24-25 Title I, Title II and Title IV allocations
- ✓ Other Revenues: Reconciled other revenues to date
- ✓ LRSB Revenues: Reconciled LRSB to actual
- ✓ Sale of Building and Trades house in the 24-25 School year

Taxable Non-Homestead Valuations 2008-2024



Revenue Breakout



General Fund Revenue

Revenue:

	Local	18,369,645
	Other	-
	State	2,298,281
	Federal	163,424
	Local	250,805
Total Revenue		<hr/> 21,082,155

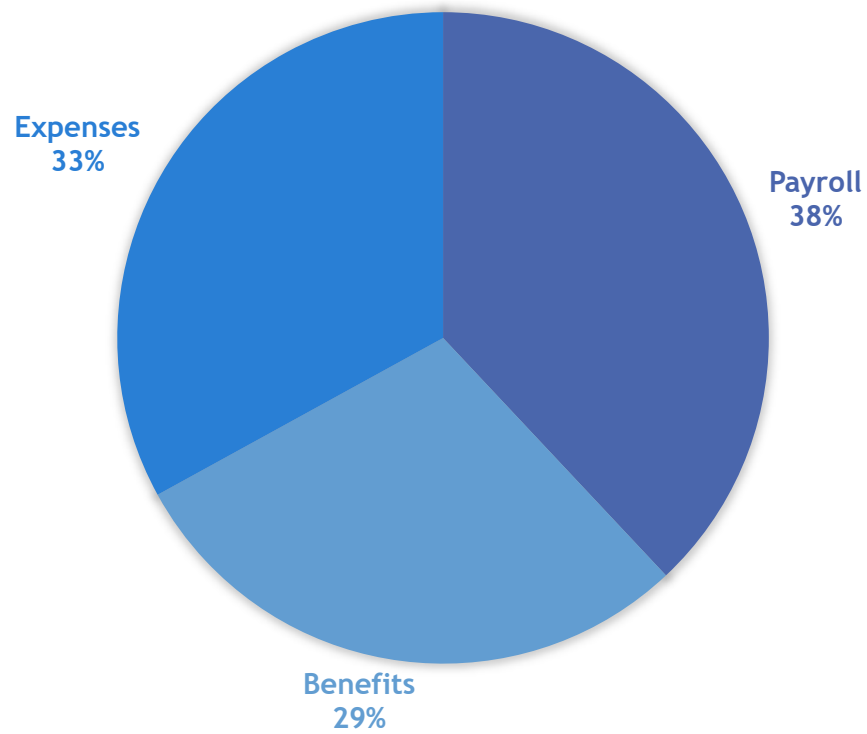
Expenditure Assumptions

- ✓ Purchase of new van, new bus, Debt 23 payment, Staff Salaries & Campus capital improvements
- ✓ Maintain current health insurance split (80/20), Increase of health insurance cost of 10%
- ✓ Retirement Expense level 31.36%/41.94% (including UAAL)
- ✓ Addition of 5 Paraprofessional at the HS/MS/EL Level
- ✓ Security Upgrades to all campus buildings (key cards, cameras)
- ✓ Addition of a Middle School Counselor
- ✓ Continued fund for SRO & Student Advocate
- ✓ Align all federal expenditures to revenue levels
- ✓ Summer Camp, Daycare and Summer Feeding Expenses

Expenditures Above And Beyond

- ▶ Community Open Gym: Basketball courts, weight room, cardio facilities indoor walking track
- ▶ Community Outdoor Recreation: Pickleball courts, tennis courts, skate park, outdoor basketball courts, running track, baseball fields, football/soccer field
- ▶ Community education classes: art classes
- ▶ Community Youth Activities: NB Youth Sports use of basketball courts for practice and clinics, Summer Camp, Bison After School Enrichment
- ▶ Community Daycare
- ▶ Community groups: Service League, Public Safety Teams (Local, County, State)

Expense Breakout



General Fund Expenditures

Expenditures:

Basic Instruction	7,708,704
Added Needs	1,159,208
	-
Pupil Support	1,114,596
Instructional Staff Support	555,759
General Administration	800,988
School Administration	864,208
Business Services	573,978
Operations & Maintenance	2,321,946
Transportation	909,065
Central Services	486,205
Other	60,000
Athletics	607,361
Community Services	825,636
Fund Modifications	3,533,250
Total Appropriated	21,520,904



Questions?