

Designation of Fund Balance As Of June 30, 2009

September 8, 2009

SUMMARY:

The purpose of this item is to request Board action to designate a portion of fund balance for the fiscal year ending June 30, 2009.

BOARD GOAL:

VI. Growth & Change.....In pursuit of excellence, the District will: Review and adjust policies and procedures effectively to address the challenges of rapid growth and changing demographic characteristics while maintaining and enhancing our strong sense of community.

PREVIOUS BOARD ACTION:

On July 29, 2008 the Board approved designed fund balance as of June 30, 2008 in the amount of \$2,710,077.58.

BACKGROUND INFORMATION:

Fund balance designations approved by the Board are reported in the year-end audit report.

SIGNIFICANT ISSUES:

The designated fund balance represents tentative plans for the future use of financial resources. Designations require Board action to earmark fund balance for bona fide purposes that will be fulfilled within a reasonable period of time.

- 2009-2010 Budget Requests represent one-time costs that were not funded during the annual budget approval process.
- Campus Per Pupil Budgets – Several years ago we established a process of rollover for the campus per pupil budget. This allows the campus administrators to manage their budgets better by saving for special items rather than making purchases in anticipation of future needs.
- Coca Cola donations have been held in reserve for use as directed by the Superintendent and/or Board for special projects.
- Fund 194 was established to budget for areas in need of routine updates, start-up costs and/or replacements. The rollover funds were budgeted in a prior year; however, all of the purchases were not completed. New campuses are generally given two years to complete the FF& E purchases. In addition, some items are on a cycle basis to be purchased in a future year (i.e., band uniforms).

FISCAL IMPLICATIONS:

The following items are being requested as a designation of fund balance:

2009-2010 Budget Requests:

Bilingual Classroom Supplies	26,000.00
Sparks – Library Shelving	11,000.00
Sparks – Science Equipment	8,000.00
Fund 198 – Campus Per Pupil Budgets – Rollover	518,368.48
Coca Cola Donations	261,698.71
Fund 194 – Local FF&E/Replacement Fund	
Rollover Funds	
22 – CATE	292.55
25 – Bilingual	1,316.41
51 – Major Maintenance	252,187.24
55 – Phones	116,012.54
56 – Records Management	57,100.92
61 – Elementary Curriculum	1,632.60
62 – Secondary Curriculum	2,095.92
70 – Districtwide Equipment	31,408.05
72 – Fine Arts Equipment	78.50
73 – Band Uniforms	239,873.00
74 – Fine Arts Instrument Usage	27,878.00
90 – Campus Start-up – HMS	150,231.12
90 – Campus Start-up – Blanton	62,030.40
90 – Campus Start-up – Stephens	76,627.37
New Designations	
90 – Campus Start-up – New Campuses in 07 Bond Program	609,952.00
90 – Campus Start-up – Gonzalez Pre-K	150,000.00
90 – Campus Start-up – Elementary #21	150,000.00
Total	\$ 2,753,783.81

BENEFIT OF ACTION:

Passage will allow the district to fund certain one-time costs.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

ALTERNATIVES:

No alternative actions are proposed

SUPERINTENDENT'S RECOMMENDATION:

Approve the items listed above totaling \$2,753,783.81 as designated as of June 30, 2009.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Executive Director of Administrative Services

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Divisional Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____