

IV. Consideration to Renew Workers Compensation Insurance

Action

Office of Director of Finance Mrs. Rachel Murphree

Permission is requested for the district's yearly renewal of proposal of workers compensation insurance through Eastern Alliance. Rates are 2.89% for drivers, .32% for professional and clerical, and 2.40% for all other classes of employees. These rates applied to estimated payroll amounts equate to a total estimated premium for policy period October 1, 2019 through September 30, 2020 of \$202,845. Our annual workers compensation audit will determine if premium estimates were in line, if a refund will be generated, or if we owe more. Total premium slightly decreased \$12,615 due to fewer claims being filed; corresponding rates were 4.28% for drivers, .45% for professional and clerical, and 2.98% for all other classes of employees.

(TPSD Goal #4, TPSD Policy Section D. Fiscal Management)

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	()	()	()	()	()	()
Mrs. Davis	()	()	()	()	()	()
Mr. Mize	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		