

# South San Antonio Public Hearing 2024-2025 Budget & Tax Rate August 21, 2024



**Mr. Henry Yzaguirre, School Superintendent**  
**Tony Kingman, Chief Financial Officer**

*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



# Texas School Funding

**South San Antonio ISD Fiscal Year: September 1 - August 31**

## Board Approved Funds

- General Fund (199) - the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund
- Child Nutrition Fund (240) - to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture
- Debt Service Fund (599) - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds



# 2024-2025 Proposed Budget

*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



# 2024-25 Proposed Budget Assumption

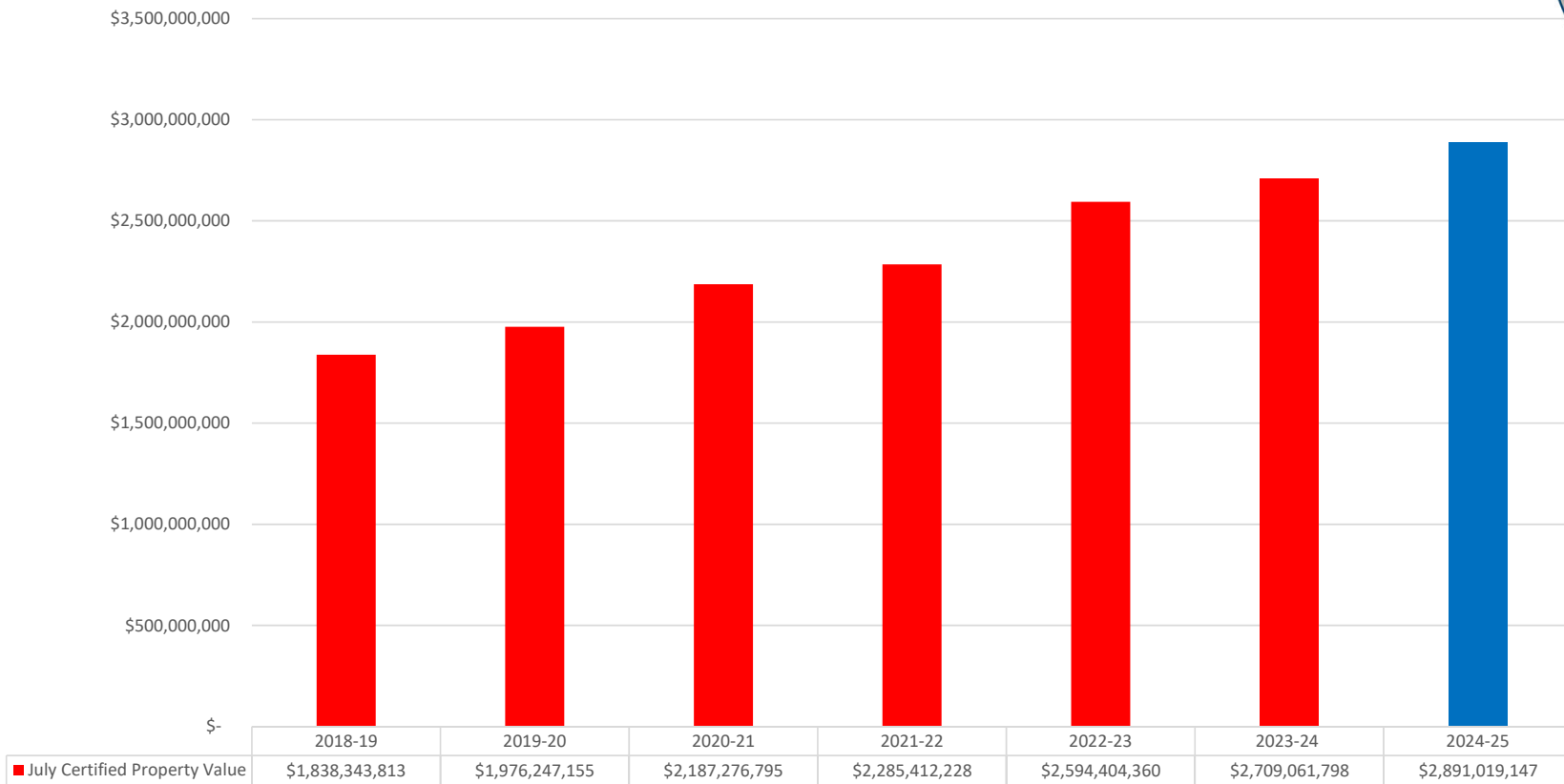
Categories	2023-24 Budget	2024-25 Proposed Budget*
Maintenance & Operation (M&O) Tax Rate	\$ 0.6692	\$ 0.6969
Interest & Sinking (I&S) Tax Rate	\$ 0.4990	\$ 0.4990
<b>Total</b>	<b>\$ 1.1682</b>	<b>\$ 1.1959</b>
Student Membership	7,429	7,429
<b>Assumed Average Daily Attendance (ADA)</b>	<b>6,437.890</b>	<b>6,437.890</b>
Certified Property Value (Old Law @ \$40k HS Exemption)	\$ 2,709,061,798	\$ 2,891,019,147
Increase in Property Value		6.71%

*Assumption:*

- *M&O Tax Rate – General Fund: Certified Property Tax Value, 97% collection rate and Average Daily Attendance Rate of 91%. Student population remain the same as the 2023-24 fiscal year*
- *I&S Tax Rate – Debt Service Fund: Certified Property Tax Value, 97% collection rate*



# Taxable Property Value Trend



*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



# 2024-25 Proposed Budgets

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PROPOSED BUDGET  
2024-2025

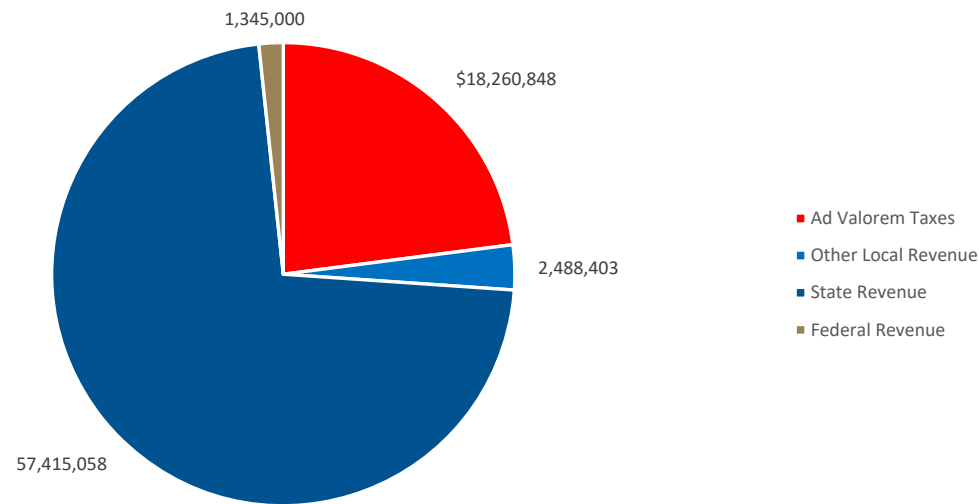
	199 GENERAL FUND	240 FOOD SERVICE FUND	599 DEBT SERVICE FUND	TOTAL
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 18,260,848	\$ -	\$ 13,077,219	\$ 31,338,067
Other Local Revenue	2,488,403	160,000	500,000	3,148,403
State Revenue	57,415,058	25,000	2,313,106	59,753,164
Federal Revenue	1,345,000	7,603,450	-	8,948,450
<b>Total Revenues</b>	<b>79,509,309</b>	<b>7,788,450</b>	<b>15,890,325</b>	<b>103,188,084</b>
<b>EXPENDITURES</b>				
11 - Instructional Services	43,644,007	-	-	43,644,007
12 - Instructional Resources and Media Services	1,070,818	-	-	1,070,818
13 - Staff Development	755,370	-	-	755,370
21 - Instructional Administration	1,638,862	-	-	1,638,862
23 - Campus Administration	4,782,450	-	-	4,782,450
31 - Guidance and Counseling	3,615,509	-	-	3,615,509
32 - Social Services	371,894	-	-	371,894
33 - Health Services	1,167,134	-	-	1,167,134
34 - Student (Pupil) Transportation	2,249,331	-	-	2,249,331
35 - Food Services	-	8,010,755	-	8,010,755
36 - Cocurricular / Extracurricular Activities	2,699,470	-	-	2,699,470
41 - General Administration	3,368,440	-	-	3,368,440
51 - Plant Maintenance and Operation	10,093,400	976,049	-	11,069,449
52 - Security and Monitoring Services	1,814,748	-	-	1,814,748
53 - Data Processing Services	1,804,409	-	-	1,804,409
61 - Community Services	218,966	-	-	218,966
71 - Debt Service	844,123	-	12,606,592	13,450,715
81 - Facilities Acquisition and Construction	350,000	-	-	350,000
93 - Shared Service Arrangements	150,000	-	-	150,000
95 - Juvenile Justice Alter Ed Prog.	3,895	-	-	3,895
99 - Other Intergovernmental Charges	166,292	-	-	166,292
<b>Total Expenditures</b>	<b>80,809,118</b>	<b>8,986,804</b>	<b>12,606,592</b>	<b>102,402,514</b>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over (Under) Expenditures</b>	<b>(1,299,809)</b>	<b>(1,198,354)</b>	<b>3,283,733</b>	<b>785,570</b>
Tax Subsidies & Tax Note Fund Balance	1,299,809			
<b>Net Deficit</b>	<b>\$ -</b>			

*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



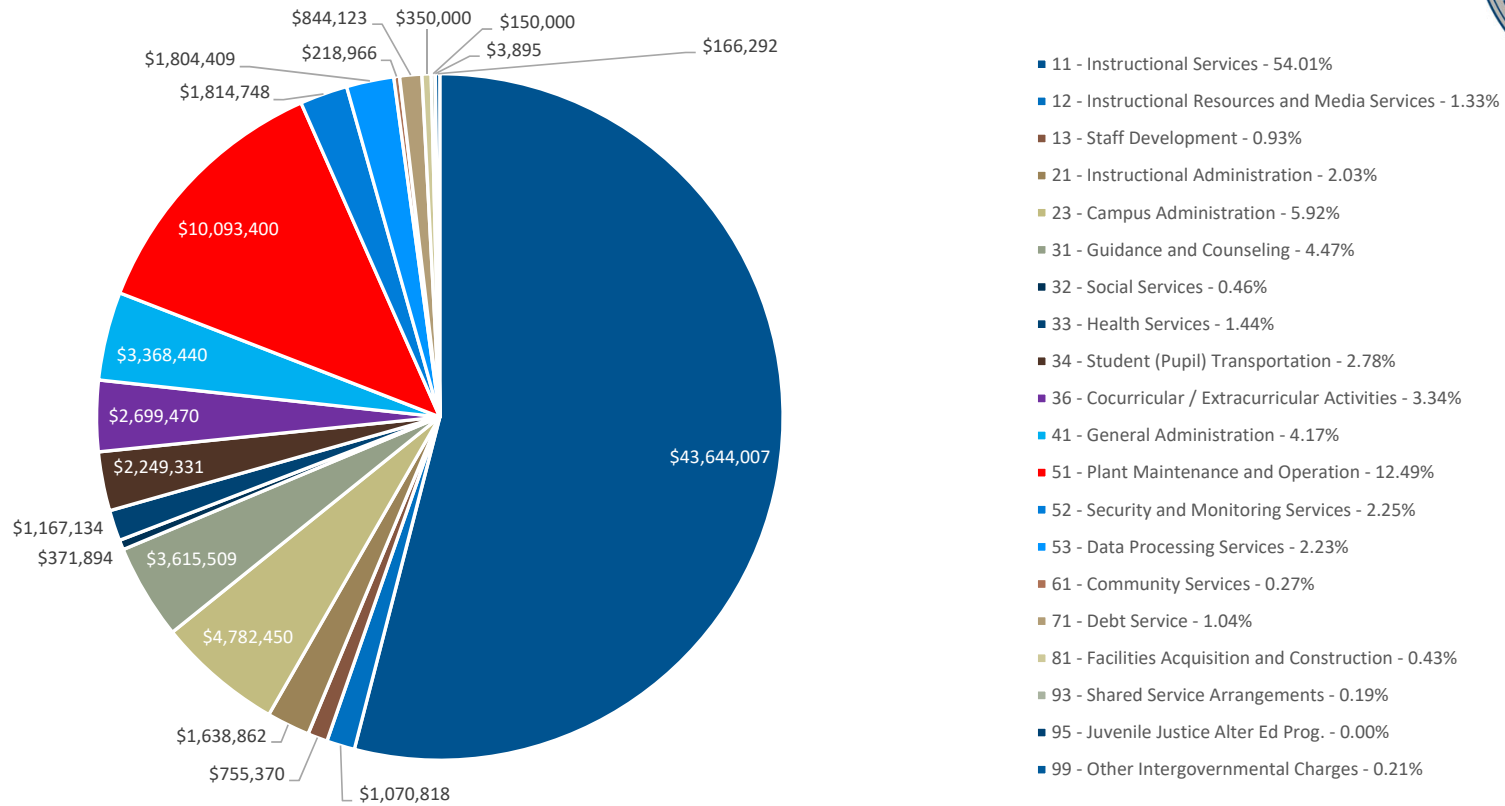
# 2024-25 General Fund Revenues



State revenue and local property taxes revenue continue to be substantial revenue sources for the District. Almost 72 cents and 23 cents of every dollar collected are from the state revenue and the property taxpayers, respectively



# 2024-25 General Fund Expenditures



*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*





# Fund Balance Analysis

## Fund Balance:

**2022-23 Unobligated – Operating Fund Balance: \$33,468,678**

- Total Fund Balance \$38,860,112 (including \$5,391,434 is obligated for maintenance tax notes, prepaid, inventories and tax subsidies projects)

**2023- 24 Unobligated – Operating Fund Balance: \$24M - \$24.5M**

**2024- 25 Unobligated – Operating Fund Balance: \$24M – \$24.5M**

- Estimated a balanced budget (after exhausting all tax subsidies & maintenance tax notes fund balance - \$1.3M)



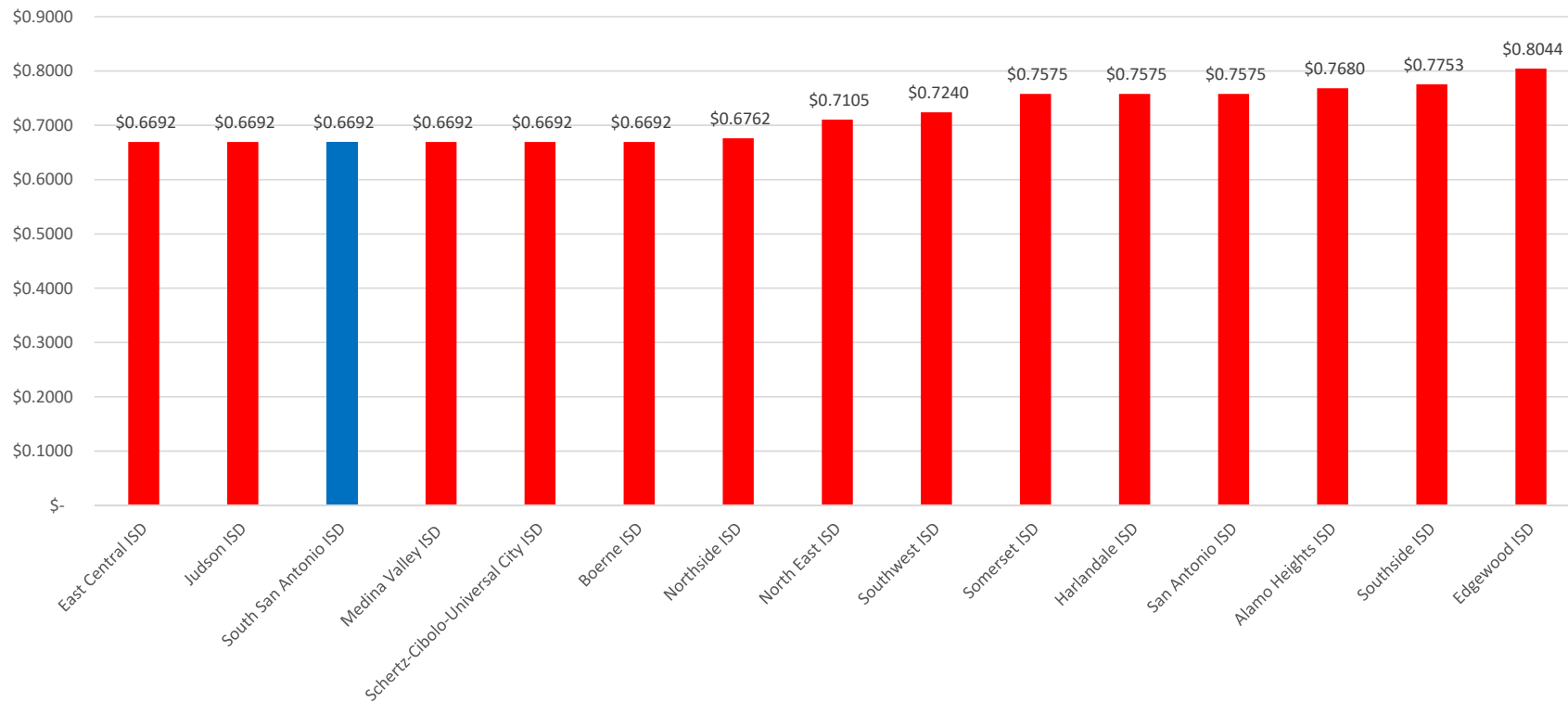
# 2024-2025 Tax Rate

*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



# 2023-2024 M&O Tax Rates Among Districts



*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



# 2024-25 Disaster Pennies Relief

- Under Sec 26.042(e) of the Tax Code the request for federal aid, could allow for districts to increase the number of pennies in their M&O tax rate temporarily without holding an election(commonly referred to as "disaster pennies")
- Bexar County was included in a disaster proclamation recently issued by the Governor's office on May 2, 2024
- This allows the District to use the so-called disaster pennies
- The District, with Board approval, can temporarily adopt additional pennies without holding an election
- Disaster pennies expire after one year



# Impact of Disasters on District Operations

- Several Roof Leaks at: South San Antonio High School, Zamora Middle School, Palo Alto Elementary, and Carrillo Elementary
- Overtime Demands on Facilities Staff During Disaster Response
- Unforeseen damage to district facilities



# Impact on Taxpayers

- For properties valued at \$100,000, the proposed \$0.03 increase in the tax rate would result in an additional \$30 per year or \$2.50 per month in property tax payments
- According to the most recent demographic report, the average home value within the South San Antonio ISD is \$124,000. Without the homestead exemption of \$100,000, the annual property tax payment for such a property would be \$37.20, which equates to a monthly cost of \$3.10
- The proposed increase in the tax rate will have no effect on taxpayers aged 65 and older who claim the Homestead Exemption. Their tax payments will remain unchanged



# Impact on Taxpayers

- Assuming the South San Antonio Independent School District (ISD) adopts an additional \$0.03 tax rate, for every dollar contributed by South San Antonio ISD taxpayers, the state of Texas would contribute \$3.83



# Impact on District Finances

- Addressing Escalated Expenditures Resulting from Disaster Response Efforts
- Allocating Resources to Mitigate Future Financial Impacts of Disasters
- Assuming the South San Antonio Independent School District (ISD) adopts an additional \$0.03 tax rate, the budgeted amount contributed by South San Antonio ISD taxpayers is \$682k, the state of Texas would contribute \$2.61M to be solely used for the District's M & O expenditures.





# Impact on District Finances

- As a result of the additional state aid and local revenue, the district's general fund budgeted revenue will increase by \$3.3 million, substantially improving the district's financial position and providing additional resources to support our educational initiatives.
- This revenue in exchange will free up additional academic resources and opportunities for students.

# 2024-2025 Proposed Tax Rate Summary



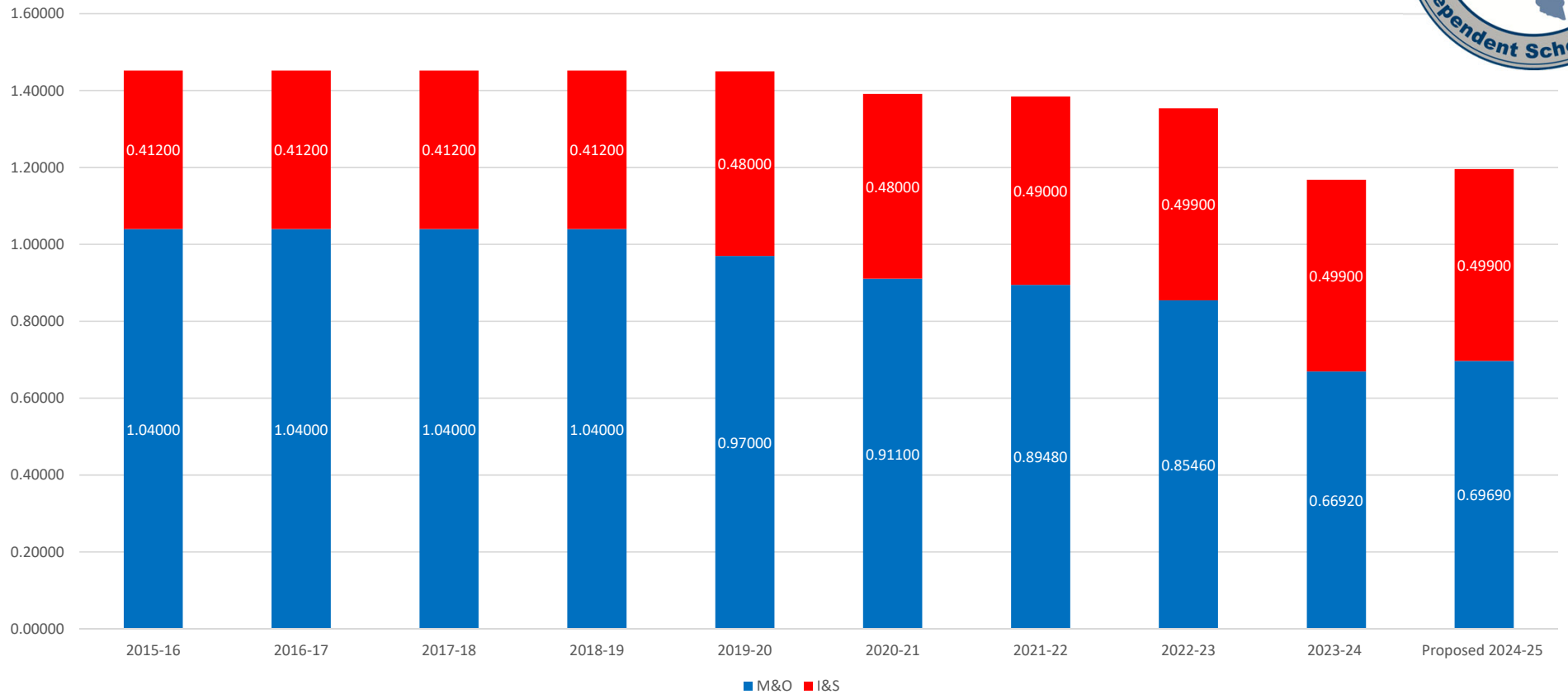
Categories	2023-24 Tax Rate	2024-25 Proposed Tax Rate
Maintenance & Operation (M&O)	\$ 0.6692	\$ 0.6969
Interest & Sinking (I&S)	\$ 0.4990	\$ 0.4990
<b>Total</b>	<b>\$ 1.1682</b>	<b>\$ 1.1959</b>

*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*



# Tax Rate Trend



*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*

# Thank you



Additional Link

<https://www.southsanisd.net/Finance>



Question?

Please ask question



Discussion

Wrap-up Discussion

*Vision: To empower all students in SSAISD to achieve academic excellence and personal success by providing equitable access to high-quality education, resources, and opportunities.*

*Mission: Inspiring, educating, and preparing all SSAISD students for success beyond the classroom, by providing a safe, nurturing and challenging learning environment, empowering students to reach their full potential, and engaging the community in our shared commitment to excellence.*