

Collin County Community College District Board of Trustees

2016-8-1-3

August 2, 2016

Resource: Kenneth Lynn

Acting Vice President of Administration/CFO

TITLE: Approval of the 2016 Calculated Effective Tax Rate and Rollback Rate

DISCUSSION: The document "2016 Property Tax Rates in Collin County Community College District" serves as a notice concerning the 2016 property tax rates for Collin County Community College District. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends that the Board of Trustees approves the 2016 Calculated Effective Tax Rate and Rollback Rate.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the 2016 Calculated Effective Tax Rate and Rollback Rate as presented."