

Action Sheet

MEETING DATE:

March 31, 2021

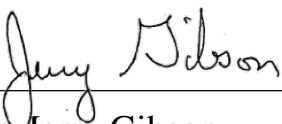
AGENDA ITEM:

Discuss and Consider Approval of Resolution to Accept Offer to Purchase Tax Foreclosed Property Located on Bolivar Peninsula

A parcel of property was delinquent in property taxes and was offered for sale to the public at auction conducted by the Galveston County Sheriff on June 3, 1997. No offers were received, thus the property became owned by Galveston ISD, Galveston County and Galveston College. The property at issue is an undivided one-half interest in a 42.512-acre parcel located on Bolivar Peninsula. At the time of the sheriff sale, GISD was owed the sum of \$7,237.30. St. Patrick's Catholic Church owns the other undivided one-half interest by virtue of a testamentary devise. The taxing entities are in receipt of an offer from Sidney Bouse to purchase both undivided interests in the property for the sum of \$60,000.00. The taxing entities' share of the sale offer would be \$30,000.00. In order to be accepted, the governing bodies of Galveston ISD, Galveston County and Galveston College must each approve the offer. If the Board of Trustees accepts the offer, GISD would receive the sum of \$13,639.23 from the sale proceeds. The sum to be received from GISD is comprised of reimbursement of the appraisal (\$1,800.00) plus \$11,839.23 for the tax liability owed on June 3, 1997. GISD's delinquent tax attorneys Linebarger Goggan Blair & Sampson, LLP are handling this transaction without any fees or cost to GISD. By approval of the proposed Resolution, GISD would accept the sum of \$13,639.23 and authorize the Presiding Officer of the Board of Trustees to execute the Trustee's Deed.

RECOMMENDATION:

I move that the Board of Trustees accept the offer of Sidney Bouse to purchase the tax foreclosed property owned by Galveston ISD, Galveston County and Galveston College under cause number 96-TX-0505 for the sum of \$30,000.00 and that the Presiding Office be authorized to execute documents necessary to complete the transaction and conveyance.



Dr. Jerry Gibson
Superintendent



Connie Morgenroth
Assistant Superintendent of Business & Operations