



June 8, 2022

Chair Michelle Vo and Board of Education
Corbett School District
35800 E Historic Columbia River Highway
Corbett, OR 97019

RE: Corbet School District's 2022-23 Approved Budget Certification

Dear Chair Vo and Board Members:

The Tax Supervising and Conservation Commission has completed its review and consideration of the 2022-23 Approved Budget for the Corbett School District. This review was undertaken pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The budget was submitted timely on May 23, 2022. The estimates (shown on the following page) were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with local budget law with one exception, noted below. The TSCC hereby certifies by a majority vote of members of the commission that it has no objections and one recommendation to make with respect to the budget.

RECOMMENDATION: ORS 294.368 states the manner in which tax revenues are to be estimated. For bonded debt not subject to constitutional tax limits, the amount levied to the assessor is to be increased by discounts and delinquencies (often referred to as the "uncollectable"). This estimate should be reasonable and explainable to the public. The budget committee approved a reasonable amount to levy. However, in the FY 2022-23 Approved Budget, taxes in the GO Bond Debt Fund were incorrectly budgeted at the same amount the budget committee approved instead of what is reasonable when taking into account what is uncollectable. TSCC recommends that the district budget the amount they expect to receive to improve clarity for the public in future years. Additionally, the district should consider an amendment to revise the GO Debt Service Fund to reflect debt payments budgeted in the fiscal year that match the debt schedule.

Oregon Revised Statutes require that the district file a complete copy of the Adopted Budget with the Commission no later than July 15, 2022. If extra time is needed for this, please request an extension in writing.

Thank you for the opportunity to discuss this budget with you.

Yours truly,

TAX SUPERVISING & CONSERVATION COMMISSION



Allegra Willhite
Executive Director

| Corbett School District | | | |
|--|-----------------------|--|---------------------|
| Total FY 2022-2023 Approved Budget: | | \$ | 25,161,706 |
| | Appropriations | Unappropriated Fund Balance | Total Budget |
| General Fund | 16,264,428 | 1,489,675 | 17,754,103 |
| Matching Grant Fund | 4,000,000 | 0 | 4,000,000 |
| GO Bond Debt Service Fund | 400,310 | 0 | 400,310 |
| Food Services Fund | 442,000 | 0 | 442,000 |
| Energy Projects Fund | 14,000 | 36,475 | 50,475 |
| Federal Program Fund | 828,948 | 0 | 828,948 |
| Student Invest Account Fund | 865,870 | 0 | 865,870 |
| Student Activity Fund | 300,000 | 0 | 300,000 |
| GO Bond 2021 | 520,000 | 0 | 520,000 |
| Totals | 23,635,556 | 1,526,150 | 25,161,706 |

**Tax Levies: Permanent Rate of \$4.5941 per \$1,000 of Assessed Value
General Obligation Bond Levy of \$400,310**