

## 1. Introduction

### 1.1. Call to Order and Roll Call

*Holly Tauer and Jim Bryant were the board members present. Karsten Anderson and Jackie Paradis were the district officials present.*

### 1.2. Meeting Agenda

*The meeting agenda was available for review.*

## 2. Business Items

### 2.1. 12/31/20 Financial Reports

*Jackie presented the 12/31/20 Financial Reports. The Treasurer's Report for December was reviewed. The 2020-21 Budget as of 12/31/20 was reviewed. The General Fund had received \$11,919,081 or 32.07% of the adopted budget, compared to 29.76% at 12/31/19 and 31.35% at 12/31/18. The General Fund had expended \$14,883,929 or 39.44% of the adopted budget, compared to 40.78% at 12/31/19 and 38.82% at 12/31/18.*

*The Food Service Fund had received \$640,343 or 33.49% of the adopted budget, compared to 35.61% at 12/31/19 and 38.54% at 12/31/18. The Food Service Fund had expended \$667,114 or 34.73% of the adopted budget, compared to 40.67% at 12/31/19 and 39.45% at 12/31/18.*

*The Community Service Fund had received \$898,167 or 42.09% of the adopted budget, compared to 29.48% at 12/31/19 and 30.45% at 12/31/18. The Community Service Fund had expended \$915,447 or 39.94% of the adopted budget, compared to 48.71% at 12/31/19 and 45.35% at 12/31/18.*

### 2.2. Enrollment Update

*Jackie presented the 2020-21 actual enrollment vs budget. We are currently 19.77 WADMs behind adopted budget projections.*

### 2.3. 20-21 Revised Budget

*Jackie presented a draft of the 2020-21 Revised Budget. The Committee reviewed the draft and suggested updates. A second draft will be presented at the Feb 22nd Committee meeting.*

### 2.4. Five Year Budget Projection

*Jackie presented 4 budget reduction scenarios for the Committee's consideration. Jackie noted that her recommendation would be to reduce \$2.2 million in General Fund spending for 2021-22. The Committee would like more information presented at the Feb 22nd meeting along with recommendations from administration.*

### 2.5. Credit Card Limits

*The Committee reviewed the list of corporate credit cardholders. Consensus was to try to make the limits more uniform by position if possible and to review this list annually with the Finance Committee instead of requiring full board approval.*

#### 2.6. Bank RFP

*The Committee decided to proceed with a Bank RFP. Proposals will be due Feb 19th for consideration at the Feb 22nd meeting.*

#### 3. Other Issues

*No other issues were discussed.*

#### 4. Adjournment

*The meeting adjourned at approximately 6:39 pm.*