

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2008 Through May 31, 2009
Debt Service

	Original Budget	Amended Budget	31-May-09 Actual	%	31-May-08 Actual
<u>Revenues:</u>					
Taxes	\$ 3,083,973	\$ 3,083,973	\$ 3,227,958	105%	\$1,341,934
Penalties & Interest	10,000	10,000	18,356	184%	10,334
Interest Earnings	13,000	13,000	274,798	2114%	21,486
Total Revenues	\$ 3,106,973	\$ 3,106,973	\$ 3,521,112	113%	\$1,373,753
<u>Expenditures:</u>					
Bond Principal	\$ 1,305,151	\$ 1,305,151	\$ 1,296,137	99%	\$1,170,925
Bond Interest	1,154,999	1,154,999	1,737,062	150%	81,434
Fees	3,526	3,526	4,126	117%	3,526
Total	\$ 2,463,676	\$ 2,463,676	\$ 3,037,324	123%	\$1,255,885
Change in Fund Balance	\$ 643,297	\$ 643,297	\$ 483,788		\$117,867
Beg. Fund Bal.	2,734,878	2,734,878	2,734,878		1,399,464
End. Fund Bal.	\$ 3,378,175	\$ 3,378,175	\$ 3,218,666		\$1,517,331