

United Independent School District AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers' Compensation Insurance Program				
SUBMITTED BY: Robert Chara OF: Risk Management				
APPROVED FOR TRANSMITTAL ZONG CHOOL BOARD:				
DATE ASSIGNED FOR BOARD CONSIDERATION: May 18, 2016				
RECOMMENDATION: Staff has finalized renewal negotiations with Texas Mutual Insurance (TMIC) and recommends the				
Board accept the negotiated proposal.				
RATIONALE: TMIC has proposed a 3.07% increase in current rates. The proposed increase is a result of continued increases in medical care costs. Based on the loss run data, staff feels that the increase is justified. The total dollar increase will be approximately \$71,184.70				
BUDGETARY INFORMATION:				
Premiums included in the 2016-17 budget				
BOARD POLICY REFERENCE AND COMPLIANCE:				



United Independent School District Laredo TX

In - Network Exposure/Rate Comparison September 1, 2016 - September 1, 2017

	Expiring Payroll	Renewal Payroll	Percentage Change
8810 - Clerical	40,738,377	40,738,377	
8868 - School- Prof.	200,726,929	200,726,929	
9101 - School- All other	42,187,423	42,187,423	
Total Payroll	283,652,729	283,652,729	<u> </u>
	Expiring IN-Network	Renewal In-Network	
		Rates	
8810 - Clerical	0.130	0.130	0.000%
8868 - School- Prof.	0.480	0.490	2.083%
9101 - School- All other	3.000	3.110	3.667%
Premium	2,316,366	2,387,551	3.07%