



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers' Compensation Insurance Program

SUBMITTED BY: Robert Chana OF: Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: May 18, 2016

RECOMMENDATION:

Staff has finalized renewal negotiations with Texas Mutual Insurance (TMIC) and recommends the Board accept the negotiated proposal.

RATIONALE:

TMIC has proposed a 3.07% increase in current rates. The proposed increase is a result of continued increases in medical care costs. Based on the loss run data, staff feels that the increase is justified. The total dollar increase will be approximately \$71,184.70

BUDGETARY INFORMATION:

Premiums included in the 2016-17 budget

BOARD POLICY REFERENCE AND COMPLIANCE:

