

July 30, 2020

#084-902

Dr. Kelli Moulton, Superintendent  
Galveston Independent School District  
PO BOX 660  
Galveston, TX 77553-0660

Re: Intent to Reduce District's Local Revenue Level

Dear Dr. Moulton:

Thank you for informing us of the Galveston Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2020-2021 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2021.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2020-2021 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at [kim.wall@tea.texas.gov](mailto:kim.wall@tea.texas.gov) or by phone at (512) 463-4809.

Sincerely,



Leo Lopez  
Associate Commissioner for School Finance & Chief School Finance Officer