

Tax Levy Information									
		2024 Pay 2025				2023 Pay 2024			
		FY26 Revenue				FY25 Revenue			
Operating Levy Voter Approved	\$465,342.14	Page 32, Line 313,314,315,1031,1039,1137,1144	Operating Levy Voter Approved	\$354,622.10	Page 32, Line313, 314,315,1031,1039,1137,1144				
Local Optional Levy	\$535,686.56	Page 32, Line 310,238,1011,1015,1109,1116	Local Optional Levy	\$440,230.74	Page 32, Line 311,239,1011,1015,1109,1116				
Total	\$1,001,028.70		Total	\$794,852.84					
Equity Levy	\$164,311.36	Page 32, Line 242, Line 1019,1123	Equity Levy	\$118,899.28	Page 32, Line 243, Line 1019,1123				
Transition Levy	\$28,550.02	Page 32, Line 245,Line 1023, Line 1130	Transition Levy	\$20,623.11	Page 32, Line 246,Line 1023, Line 1130				
	\$192,861.38			\$139,522.39					
Reemployment Levy	\$23,882.37	Page 34, Line 363, + Page 35, Line 1187	Reemployment Levy	\$0.00	Page 34, Line 365 + Page 35, Line 1187				
Safe School Levy	\$49,702.68	Page 34, Line 365 + Page 35 Line 1192	Safe School Levy	\$42,585.84	Page 34, Line 367 + Page 35 Line 1192				
Career and Technical Levy	\$64,688.82	Page 34, Line 385+Page 35 Line 1230	Career and Technical Levy	\$61,643.12	Page 34, Line 387+Page 35 Line 1230				
Operating Capital	\$252,663.16	Page 34, Line 232 Page 35, Line 1003,1102	Operating Capital	\$201,396.17	Page 34, Line 233 Page 35, Line 1003,1102				
Lease Levy	\$156,312.26	Page 34, Line 489 +Page 36, Line 1327	Lease Levy	\$109,075.56	Page 34, Line 489 +Page 36, Line 1361				
OPEB	\$8,558.00	Page 34,Line 389+Page 35, Line 1240	OPEB	\$52,590.00	Page 34,Line 391+Page 35, Line 1240				
Other General Adjustment	-\$106.14	Page 32, Line 1339	Other General Adjustment	-\$60.27	Page 32, Line 1373				
Abatement Adjustment	\$1,516.45	Page 36, Lines 2038,2069	Abatement Adjustment	-\$15.53	Page 36, Lines 2038,2069				
Long Term Facilities Maintenance	\$245,144.85	Page 34, Line 444 + Page 35 Line 1076,1088,1215	Long Term Facilities Maintenance	\$190,736.92	Page 34, Line 444 + Page 35 Line 1088,1215				
Achievement and Integration	\$41,532.97	Page 34, Line 359 Page 35 Lines 1068,1182	Achievement and Integration	\$42,776.20	Page 34, Line 361 Page 35 Lines 1068				
FY2025 Capital Facilities Bond	-\$49,613.00	Page 36 Line758	FY2025 Capital Facilities Bond	-\$52,743.53	Page 36 Line758				
	\$794,282.42			\$647,984.48					
Total General	\$1,988,172.50	Page 30,General	Total General	\$1,582,359.71	Page 30,General				
Community Education	\$68,475.60	Page 37, Line 609		\$68,475.60	Page 37, Line 609				
Early Childhood Family Education	\$56,426.53	Page 37, Line 619, Line 1403		\$45,168.94	Page 37, Line 619, Line 1403				
Home Visiting	\$1,010.99	Page 37, Line 624,1407		\$1,107.28	Page 37, Line 624,1407				
Abatement Adjustment	\$114.41	Page 37 Line 2039+Line 2070		(\$0.92)	Page 37 Line 2039+Line 2070				
Total Community Education	\$126,027.53	Page 30 Community Service		\$114,750.90	Page 30 Community Service				
General Debt Service	\$2,130,984.29	Page 38, Line 806,808,809 + Line 1700,1703		\$2,175,398.74	Page 38, Line 808 + Line 1701				
Abatement Adjustment	\$2,885.50	Page 38, Line 2040,2071		-\$0.69	Page 38, Line 2041,2072				
FY2025 Capital Facilities Bond	\$49,613.00	Page 38, Line 809		\$52,743.53					
	\$2,183,482.79	Page 30 General Debt Service		\$2,228,141.58	Page 30 General Debt Service				
Total Proposed Levy	\$4,297,682.82	Page 30	Total Proposed Levy	\$3,925,252.19	Page 30				
Percentage Increase is 9.49									
Dollar increase is \$372,430.63									

LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

PROPERTY VALUATION DATA

PUPIL DATA

I. GENERAL INPUT DATA		PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
A. PROPERTY VALUATION		1	2019 MARKET VALUE	2,046,230,463		
B. PUPIL DATA		1	2020 MARKET VALUE	2,046,416,230		
II. INITIAL COMPUTATIONS BY FUND			2021 MARKET VALUE	2,039,745,735		
A. GENERAL		2	2022 MARKET VALUE	2,334,413,578		
B. COMMUNITY SERVICE		12	2023 MARKET VALUE	3,075,752,697		
C. GENERAL DEBT		13	**REFERENDUM MARKET VALUE (RMV)**			**RESIDENT AVERAGE DAILY** MEMBERSHIP (ADM)
D. OPEB/PENSION DEBT		16	2019 RMV	430,381,400	36	2021-22 RES ADM (ACT) 1,284.43
III. ADJUSTMENTS BY FUND			2020 RMV	453,835,700	37	2022-23 RES ADM (ACT) 1,316.68
A. GENERAL		16	2021 RMV	462,771,800	38	2023-24 RES ADM (PRE) 1,313.49
B. COMMUNITY SERVICE		23	2022 RMV	524,005,200	39	2024-25 RES ADM (EST) 1,359.80
C. GENERAL DEBT		24	2023 RMV	600,206,000	40	2025-26 RES ADM (EST) 1,376.80
D. OPEB/PENSION DEBT		24	**NET TAX CAPACITY (NTC)**			**RESIDENT PUPIL UNITS**
IV. ABATEMENT ADJUSTMENTS		24	2019 NTC	18,469,184	42	2021-22 RES PU (ACT) 1,397.12
V. OFFSET ADJUSTMENTS		26	2020 NTC	18,620,050	43	2022-23 RES PU (ACT) 1,433.89
VI. TACONITE ADJUSTMENTS		27	2021 NTC	18,667,011	44	2023-24 RES PU (PRE) 1,433.60
VII. LEVY AND AID SUMMARY		29	2022 NTC	21,542,366	45	2024-25 RES PU (EST) 1,478.00
VIII. TOTAL LEVY LIMITATION		30	2023 NTC	28,473,180	46	2025-26 RES PU (EST) 1,498.80
SCHOOL YEAR			**SALES RATIO**			**ADJUSTED ADM**
2019-20	6,438	16	2019 SALES RATIO	91.7%	47	2021-22 ADJ ADM (ACT) 1,119.54
2020-21	6,567	17	2020 SALES RATIO	95.2%	48	2022-23 ADJ ADM (ACT) 1,145.33
2021-22	6,728	18	2021 SALES RATIO	93.5%	49	2023-24 ADJ ADM (PRE) 1,128.69
2022-23	6,863	19	2022 SALES RATIO	82.5%	50	2024-25 ADJ ADM (EST) 1,173.80
2023-24	7,138	20	2023 SALES RATIO	85.4%	51	2025-26 ADJ ADM (EST) 1,182.80
2024-25	7,281		**UNLIMITED ADJUSTED NTC (UANTC)**		52	2026-27 ADJ ADM (EST) 1,114.00
2025-26*	7,465	21	2019 UANTC=(11)/(16)=	20,120,260		**ADJUSTED PUPIL UNITS**
2026-27*	7,614	22	2020 UANTC=(12)/(17)=	19,535,360	53	2021-22 ADJ PU (ACT) 1,222.34
*FORECAST ESTIMATES, SUBJECT TO CHANGE			2021 UANTC=(13)/(18)=	19,963,053	54	2022-23 ADJ PU (ACT) 1,249.63
WEIGHTS FOR PUPIL UNITS			2022 UANTC=(14)/(19)=	26,090,348	55	2023-24 ADJ PU (PRE) 1,234.79
PRE-KGN HCP:	1.000	23	2023 UANTC=(15)/(20)=	33,338,860	56	2024-25 ADJ PU (EST) 1,274.60
HCP-KGN:	1.000	24	**ADJUSTED NTC (ANTC)**		57	2025-26 ADJ PU (EST) 1,285.20
REG-KGN PART:	0.550	25	2019 ANTC	20,120,260		**VOLUNTARY PRE-K ADJUSTED ADM**
REG-KGN ALL:	1.000	26	2020 ANTC	19,535,360	58	2021-22 ADJ VPK ADM
GRADES 1-3:	1.000	27	2021 ANTC	19,963,053	59	2022-23 ADJ VPK ADM
GRADES 4-6:	1.000	28	2022 ANTC	23,756,034	60	2023-24 ADJ VPK ADM
GRADES 7-12:	1.200	29	2023 ANTC	28,269,680	61	2024-25 ADJ VPK ADM 61.80
			AG MODIFIED ANTC FOR LTFM		62	2025-26 ADJ VPK ADM 61.80
			2019 AG MODIFIED ANTC	12,462,284		**VOL PRE-K ADJUSTED PUPIL UNITS**
			2020 AG MODIFIED ANTC	12,299,808	63	2021-22 ADJ VPK PU
			2021 AG MODIFIED ANTC	12,421,459	64	2022-23 ADJ VPK PU
			2022 AG MODIFIED ANTC	14,781,536	65	2023-24 ADJ VPK PU
			2023 AG MODIFIED ANTC	17,590,028	66	2024-25 ADJ VPK PU 61.80
					67	2025-26 ADJ VPK PU 61.80

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 80.00
68	2021-22 ADJ SRP ADM				
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW = (100)X0.28= 2,090.20	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) = 80.00
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) =	118	EL REVENUE = (117)X\$1,228 = 98,240.00
73	2021-22 ADJ SRP PU			119	2025-26 ADM SRV (EST) 1,141.53
74	2022-23 ADJ SRP PU				
75	2023-24 ADJ SRP PU				
76	2024-25 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	120	EL CONCENTRATION RATIO = (116)/(119) = .07008138
77	2025-26 ADJ SRP PU			121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 = .60940330
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	122	EL PUPIL UNITS = (116)X(121) = 48.75
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 6,015,977.41	123	EL CONCENTRATION REV = (122)X\$436 = 21,255.00
78	2021-22 EXT ADM (ACT) 8.00	108	PENSION ADJUST RATE .0200	124	DISTRICT EL REV+ EL CONCENTRATION REV = (119)+(123) = 119,495.00
79	2022-23 EXT ADM (ACT) 2.19	109	RETIRE PENSION ADJUST = (107)X(108) = 120,319.54	125	BASIC SKILLS REVENUE = (113)+(124) = 1,129,539.00
80	2023-24 EXT ADM (PREL) 5.28				
81	2024-25 EXT ADM (EST) 5.00	110	TOTAL PENSION ADJ REV = (106)+(109) = 120,319.54	126	**SPARSITY REVENUE** ATTENDANCE AREA FOR SPARSITY 417.70
82	2025-26 EXT ADM (EST) 5.00			127	DIST TO NEAREST HS 17.4
83	2026-27 EXT ADM (EST)			128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 32.6
EXTENDED TIME PU				129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 .96
84	2021-22 EXT TIME PU 8.33			130	2025-26 ADM SRV, 7-12 465.64
85	2022-23 EXT TIME PU 2.61	111	**GIFTED & TALENTED REVENUE** GIFTED & TALENTED REV = (57)X\$13.00 = 16,707.60		
86	2023-24 EXT TIME PU 5.44				
87	2024-25 EXT TIME PU 5.60				
88	2025-26 EXT TIME PU 5.60				
GENERAL EDUCATION REVENUE		88	2025-26 EXT PU (EST) 5.60		
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 = 28,655.20		
100	FY2026 FORMULA ALLOW 7,465				
57	2025-26 ADJ PU (EST) 1,285.20				
101	BASIC REVENUE = (57)X(100) = 9,594,018.00	113	**COMPENSATORY REVENUE** FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 1,010,044.00		
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 1,274.60	115	TOTAL COMPENSATORY REV = (113)+(114)= 1,010,044.00		
57	2025-26 ADJ PU (EST) 1,285.20				

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 612.52	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 264.65	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 340,128.18	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 340,128.18
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 764,558.17	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 778,801.61	101	BASIC 9,594,018.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 817,741.69	104	DECLINING ENROLL
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 764,558.17	110	PENSION ADJUSTMENT 120,319.54
SMALL SCHOOLS REVENUE				111	GIFTED & TALENTED 16,707.60
57	2025-26 ADJ PU (EST) 1,285.20	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 9,176,972.40	112	EXTENDED TIME 28,655.20
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 427,646.91	125	BASIC SKILLS 1,129,539.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 338,664.12	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) =	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	140	SMALL SCHOOLS
TRANSPORTATION SPARSITY		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	160	TRANSPORT SPARSITY 340,128.18
141	ATTENDANCE AREA 417.70	157	FY2025 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 766,311.03	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 11,229,367.52
142	SQUARE MILES PER RES PU =(141)/(46)= .2787			**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2787			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 15.40
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.1540
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 204.79
				165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 265,766.51
				168	UNEQUALIZED REVENUE = (57)X(165) = 2,570.40

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS***		
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024
57	2025-26 ADJ PU (EST)	1,285.20	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	930,484.80	185	FY2026 ANNUAL INFLATION FACTOR		474.26
172	TIER 1 LOR CAP/APU	300		1.0243		
173	TIER 2 LOR CAP/APU	724	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =		
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	**REFERENDUM CAPS**	
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	197	INFLATION FACTOR AS SET IN STATUTE
176	TOTAL, TIER 1 = (57)X(174) =	385,560.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	198	STANDARD CAP = [2079.50X(197)] - \$300=
177	TOTAL, TIER 2 = (57)X(175) =	544,924.80	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300
REFERENDUM ALLOWANCES			191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	200	FY2026 ALT CAP =[(199)X(197)] -\$300 =
EXIST AUTHORITY AFTER				474.26	137	SPARSITY REVENUE
REFERENDUM SIMPLIFICATION			192		201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)
REF AUTH W/O INFLATION			193		202	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	474.26	194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	57	2025-26 ADJ PU (EST)
179	PHASEOUT OF LINE (178)		195		203	FY2026 REFER REVENUE = (57)X(202) =
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY					609,518.95
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS	474.26				

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 25,541.67	234	FY2026 RMV/RES PU 400,457.70	268	TIER 1 AID = (261)-(265) = 173,648.11
246	TRANSITION AID = (205)-(245) = 6,986.74	256	TIER 1 = LSR OF 1 OR (234)/\$567,000 = .70627460	262	TIER 2 AID
		257	TIER 2 = LSR OF 1 OR (234)/\$290,000 = 1.00000000	269	TOTAL AID = (268)+(262) = 173,648.11
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT** AID (TBRA)	
202	REFER \$/APU ALL AUTHORITIES 474.26	258	TIER 1 LEVY = (253)X(256) = 417,543.89	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) = 18,326.95	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,566.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 774.26
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) = 435,870.84	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,566.25	261	TIER 1 AID = (253)-(258) = 173,648.11	274	REF AND LOR REV = (176)+(203) = 995,078.95
250	TIER 1 = LSR OF (202) OR (247) = 460.00	262	TIER 2 AID = (254)-(259) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) = 14.26	263	TOTAL AID = (261)+(262) = 173,648.11	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	100	FY2026 FORMULA ALLOW 7,465	276	TIER 2 REF AID
		57	ADJ PU (EST) 1,285.20	277	TIER 1 REF AID
		264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 2,012,944.50	278	TIER 1 LOR AID
203	REFERENDUM REVENUE ALL AUTHORITIES 609,518.95	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	279	TIER 1 LOR LEVY
253	TOTAL, TIER 1 = (57)X(250) = 591,192.00	**REFERENDUM LEVY WITH AID LIMIT**		280	TIER 1 REF LEVY
254	TOTAL, TIER 2 = (57)X(251) = 18,326.95	266	TIER 1 LEVY = (258)+(265) = 417,543.89	281	TIER 2 REF LEVY
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	259	TIER 2 LEVY 18,326.95	282	UNEQL REF LEVY
		255	UNEQUALIZED LEVY		
		267	TOTAL = (266) +(259)+(255) = 435,870.84		

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION EQUITY AID	311	LOCAL OPTIONAL LEVY LIMIT
283	TIER 1 REF AID		(FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)		= (238)+(310) = 515,340.46
	= (268)-(277) = 173,648.11			312	LOCAL OPTIONAL AID
284	TIER 2 REF AID				= (240)+ (278)+ (279) =
	= (262)-(276) =				= (285)+ (306)= 415,144.34
285	TIER 1 LOR AID	298	FY 2015 COMBINED AID FOR GUARANTEE		**REF AID & LEVY SUMMARY**
	= (239)-(278) 210,104.92		= (296)+(297) = 694,477.55		AFTER REF AID GUARANTEE
286	TIER 1 LOR LEVY	299	FY2026 COMBINED REVENUE	313	TIER 1 REF LEVY
	= (237)-(279) 175,455.08		= (171)+(203) = 1,540,003.75		= (287)-(307) = 417,543.89
287	TIER 1 REF LEVY			314	TIER 2 REF LEVY
	= (266)-(280) = 417,543.89	300	FY2026 COMBINED INITIAL AID		= (288)-(308) = 18,326.95
288	TIER 2 REF LEVY		= (240)+(290) = 588,792.45	315	UNEQL LEVY
	= (259)-(281) = 18,326.95	301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] = 1.00000000		= (289)-(309) =
289	UNEQL REF LEVY			316	TOTAL REFERENDUM LEVY
	= (255)-(282) =	302	2012 RMV 307,982,590		= (313)+(314)+(315) = 435,870.84
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE	10	2023 RMV 600,206,000	317	TOTAL REFERENDUM EQUALIZATION AID
	= (275)+(283) + (284)+(285) = 383,753.03	303	RMV RATIO = LESSER OF 1 OR [(302)/(10)] = .51312814		= (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279) = 173,648.11
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE				**ALTERNATIVE ATTENDANCE ADJUST**
	= (286)+(287) + (288)+(289) = 611,325.92	304	FY2026 MINIMUM COMBINED AID		(CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)
	REFERENDUM AID GUARANTEE		= (298)X(301)X(303) = 356,355.97	145	TRANSPORT ALLOWANCE 612.52
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	305	FY2026 REFERENDUM HOLD HARMLESS AID INCREASE	318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
			IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =		
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 1,464,285.70		**INITIAL LEVIES ARE REDUCED TO**	319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)		MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) +\$223X(319) =
295	FY 2015 COMBINED REVENUE = (293)+(294) = 1,464,285.70	306	TIER 1 LOR LEVY	321	2025-26 RES PU ATTENDING MN STATE ACADEMIES
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 694,477.55	307	TIER 1 REF LEVY	322	MN STATE ACADEMIES ALT ATTENDANCE ADJ =-(100)X(321) =
		308	TIER 2 REF LEVY	323	ALT ATTEND ADJUST TO AID = (320)+(322) =
		309	UNEQL REF LEVY		
			LOCAL OPT AID & LEVY SUMMARY		
			AFTER REF AID GUARANTEE		
		310	TIER 1 LOR LEVY = (286)-(306) = 175,455.08		
		238	TIER 2 LOR LEVY = (238) 339,885.38		

GENERAL ED REVENUE SUMMARY

Table with 3 columns: Line Item, Description, Amount. Includes items 101-324 such as BASIC, DECLINING ENROLL, PENSION ADJUSTMENT, etc.

GENERAL AIDS & LEVIES

Table with 3 columns: Line Item, Description, Amount. Includes items 232-326 such as OPERATING CAP LEVY, EQUITY LEVY, TRANSITION LEVY, etc.

ALTERNATIVE TEACHER COMP REV

Table with 3 columns: Line Item, Description, Amount. Includes items 327-329 such as ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES, etc.

ALT TEACHER COMP AIDS & LEVIES

Table with 3 columns: Line Item, Description, Amount. Includes items 330-345 such as ALT COMP REVENUE, ALT COMP BASIC AID, BASIC AID PRORATION, etc.

MISCELLANEOUS AIDS

**ESTIMATES OF FY2026 MISC AIDS BELOW ARE BASED ON END OF SESSION 2024 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

ACHIEVEMENT AND INTEGRATION

Table with 3 columns: Line Item, Description, Amount. Includes items 57-361 such as 2025-26 ADJ PU (EST), FY2026 EST INITIAL BUDGET, etc.

REEMPLOYMENT INSURANCE LEVY		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	2,000.00	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	57 2025-26 ADJ PU (EST) 1,285.20 401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 17.86
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	2,000.00	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = .51028571
SAFE SCHOOLS LEVY			380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 249,211.29
364	SAFE SCH LVY REQUEST?	YES	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	***ADDITIONAL LTFM REVENUE*** FOR QUALIFIED H&S PROJECTS > \$100,000
57	2025-26 ADJ PU (EST)	1,285.20	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
365	SAFE SCH LEVY LIMIT = \$36X(57) =	46,267.20	29	2022 ANTC	404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
SAFE SCHOOLS INTERMEDIATE LEVY			56	2024-25 ADJ PU (EST)	765 NET LTFM REQ DEBT FOR ELIG H&S>\$100K
366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO	383	FY2025 ANTC/ADJ PU = (29)/(56) =	405 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	406 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		385	CAREER TECH LEVY LIMIT = (382)X(384) =	***ADDITIONAL LTFM REVENUE*** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
JUDGMENT LEVY			386	EST CAREER TECH AID = (382)-(385) =	766 NET LTFM REQ DEBT SERVICE FOR VPK
369	DISTRICT JUDGMENTS		***ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		407 NEW PAYGO LTFM LEVY FOR VPK
370	INTERMED JUDGMENTS		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 249,211.29
371	JUDGMENT LIMIT =(369)+(370) =		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
ICE ARENA LEVY			389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	
372	FY2024 NET OPR COSTS		**CAPITAL RELATED LEVY LIMITATIONS**		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
FY2025 CAREER & TECHNICAL			400	LTFM PLAN APPROVAL STATUS	APPROVED
374	SHARE OF FY2025 EST COOPERATIVE BUDGET				
375	FY2025 ESTIMATED DISTRICT BUDGET	204,924.00			
376	FY2025 EST BUDGET = (374)+(375) =	204,924.00			
377	PRELIMINARY REVENUE = .35X(376) =	71,723.40			

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST = 20,500.00	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 249,211.29	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 39,182.47
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 210,028.82
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 249,211.29	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 210,028.82
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 249,211.29	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 1,285.20	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418), (420) OR \$380X(57) = 249,211.29	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 17,590,028	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 1,249.63	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413)+(763)+(764)+(765)+(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 14,076.19	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765)+(766)+(767) =
		425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) =
		426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .15722590
		427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .84277410	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =
	OLD LAW DEFERRED MAINTENANCE	428	LTFM AID RATIO = 1-(427) = .15722590	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	429	LTFM INITIAL EQUAL AID = (423)X(428) = 39,182.47	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) =
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 41,972.43	430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 210,028.82	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 62,472.43	431	2015 TOTAL ALT FAC GRANDFATHER AID		

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE	249,211.29			
441	TOTAL GENERAL FUND LTFM REVENUE = (422)-(768) =	249,211.29	456 457	474 475	FY2025 NONJOINT FY2026 NONJOINT
442	LTFM GEN FUND EQUAL REV = (423)-(436) =	249,211.29	458 459	476	REG OPERATING LEASES = SUM (472) TO (475) =
443	LTFM GEN FUND EQUAL AID = (432)-(438) =	39,182.47	460		***APPROVED REGULAR*** CAPITALIZED LEASES
444	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442)-(443) =	210,028.82			**ADMINISTRATIVE SPACE**
445	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =		461 462	477 478	FY2025 NONJOINT FY2026 NONJOINT
446	TOTAL GEN FUND LTFM LEVY = (444)+(445) =	210,028.82			**INSTRUCTIONAL/STORAGE**
	DISABLED ACCESS LIMIT		463 464	479 480	FY2025 NONJOINT FY2026 NONJOINT
447	FY 1992-FY2026 APPROV DIS ACC COSTS	50,000.00	465 466	481 482	FY2025 NONJOINT FY2026 NONJOINT
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 =	300,000.00	467	483	REG CAPITALIZED LEASES = [SUM (477) TO (480)] - [(481)+(482)] =
449	LSR OF (447) OR (448)	50,000.00	468	484	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (471)+(476)+(483) =
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1992	57 469	57	2025-26 ADJ PU (EST) INTERMED PUPIL UNIT MAX
451	LAST YEAR TO CERTIFY = (450)+7 YEARS =	1999	470	485	REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) =
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	50,000.00	471	486	COMM APPROVED LIMIT
453	CERT LEVY PAY 2024		472 473	487	REGULAR MAX LIMIT =GTR (485) OR (486) =
454	TOTAL CERTIFIED LEVY = (452)+(453) =	50,000.00		488	REGULAR LEASE LIMIT =LSR (484) OR (487) =
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454) =			489	TOTAL LEASE LEVY LIMIT = (470)+(488) =
	LEASE LEVY LIMITATION				**APPROVED REG OPERATING LEASES**
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTX	287, 288, 916 AND 917			**ADMINISTRATIVE SPACE**

INITIAL CAPITAL RELATED LEVIES		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***				
232	OPERATING CAPITAL	252,677.57	510	TOTAL INITIAL GENERAL LEVY LIMITATION	612	ECFE ANNUAL REPORT SUBMITTED?	YES	
446	LT FAC MAINTENANCE	210,028.82		= (506)+(507)+(508)	613	POPULATION UNDER FIVE YEARS OF AGE	341	
455	DISABLED ACCESS			+ (509) =	1,925,081.45			
489	LEASE LEVY	151,862.40				614	GTR OF 150 OR (613) =	341
490	COOP BLDG REPAIR					615	ECFE ALLOWANCE 0.023X(100) =	171
491	OTHER CAPITAL (MEMO)							
492	CAP PROJECTS REFER							
493 CAPITAL RELATED LIMITS								
	= (232)+(446)+(455)		600	POPULATION (YR 2020)	7,443			
	+ (489)+(490)+(491)		601	GTR OF (600) OR 1,335	7,443			
	+ (492) =	614,568.79	602	YOUTH SERVICE PROG?	YES			
OTHER INITIAL GENERAL LEVIES			603	AFTER SCHOOL ENRICHMENT?	YES			
494	CONSOLIDATION/TRANSITION		604	FY2026 GENERAL REVENUE		30	2023 ANTC	28,269,680
495	REORGANIZATION OPERATING DEBT			= \$6.35X(601) =	47,263.05	617	ECFE TAX RATE	.00199907
496	HEALTH BENEFITS		605	FY2026 YOUTH SERVICE		618	= (617)X(30) =	56,513.07
497	ADDL RETIREMENT (MPLS AND STP)			REV = \$1.00X(601) =	7,443.00	619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	56,513.07
498	SEVERANCE		606	FY2026 AFTER SCHOOL REVENUE = \$1.85X(601) NOT TO EXCEED 10,000 AND \$0.43XPOPULATION IN EXCESS OF 10,000	13,769.55	620	EST FY2026 EARLY CHILD AID = (616)-(619) =	590.79
499	ADMIN DISTRICT		607	FY2026 COMMUNITY EDUCATION REVENUE				
500	SWIMMING POOL			= (604)+(605)+(606) =	68,475.60	621	DIST PLANS TO LEVY FOR FY2026 HOME VISIT?	YES
501	TREE GROWTH		30	2023 ANTC	28,269,680	622	HOME VISITING REVENUE IF (621) = YES AND (618) > \$0, = \$3.00X(613), ELSE = \$0	1,023.00
502	CONSOLIDATION/RETIREMENT		608	STANDARD COMM ED LEVY = 0.003298X(30) =	93,233.40	230	FY2026 ANTC/ADJ PU	21,996.33
503	ECON DEVELOP ABATE		609	COMM ED LEVY LIMIT LSR (607) OR (608) =	68,475.60	623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/\$17,250 =	1.00000000
504	OTHER GENERAL (MEMO)		610	FY2026 EST GROSS COMM ED AID = (607)-(609) =		624	FY2026 HOME VISIT LIMIT = (622)X(623)	1,023.00
505	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (494) TO (504) =					625	FY2026 EST HOME VISIT AID = (622)-(624)	
INITIAL GENERAL FUND LEVY								
506	GENERAL RMV VOTER APPROVED = (316) =	435,870.84						
507	GENERAL RMV OTHER = (311)+(242) + (245) =	687,739.17						
508	GENERAL NTC VOTER APPROVED = (492)							
509	GENERAL NTC OTHER = (337)+(359)+(363) + (365)+(368)+(371) + (373)+(385)+(389) + (493)-(492)+(505) =	801,471.44	611	DIST PLANS TO LEVY FOR FY2026 ECFE REVENUE?	YES			

ADULTS WITH DISABILITIES			***GENERAL DEBT SERVICE (FUND 7)***			***DEBT EQUAL AID CONT.***		
626	ADULTS WITH DISABILITIES REQUEST?	NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024		
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =			**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) =	1,927,118.00	
628	FY2024 ADULTS WITH DISABILITIES REVENUE		700	ALT FAC REGULAR REQ DEBT SERV LEVY				
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =		701	ALT FAC/H&S REQ DEBT SERV LEVY		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID		
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =		702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID		
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =		703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID		
632	ADULTS WITH DISABILITIES AID = (629)-(631) =		704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =		
	SCHOOL-AGE CARE		705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704) =		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID		
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)			**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	318,413.00	
30	2023 ANTC	28,269,680						
46	2025-26 RES PU (EST)	1,498.80	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**		
634	ANTC/RES PU = (30)/(46) =	18,861.54			719	FACIL BOND-MS 123B.62	49,613.00	
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 =	1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	720	EQUIP BOND-MS 123B.61		
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =		707	TACONITE BONDS REQ DEBT SERV LEVY	721	REORG OPER DEBT		
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =		708	TAC FUNDING FOR BONDS (NOT IRRRB)	722	ECON DEV ABATEMENT		
	COMMUNITY SERVICE SUMMARY		709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	723	JUDGMENT		
638	OTHER COMM ED (MEMO)		710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	724	OTHER NON-VOTER		
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	126,011.67	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	725	INELG LEASE PURCHASE		
			712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) =	49,613.00	
					727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =	368,026.00	
					728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) =	2,295,144.00	

NON-VTR APPR INELIG BOND CONT.

729 GDS REQ DEBT SERV LEVY
VOTER APPR = (710)+(711)
+(713)+(715)+(718) = 2,245,531.00

30 2023 ANTC 28,269,680

730 MAXIMUM EFFORT DEBT
SERVICE TAX RATE %

731 MAX EFFORT DEBT SERV
LEVY = (30)X(730) =

732 DEBT EQUAL REVENUE BASE
GTR OF ZERO OR
[(714)-(731)] = 1,927,118.00

733 BOARD AUTHORIZED
TRANSFER TO FUND 7
REDUCING REQUIRED
DEBT SERVICE LEVY

734 FEDERAL FUNDS
REDUCING REQUIRED
DEBT SERVICE LEVY

***FUND 7 DEBT BALANCE**

735 JUNE 2023 FUND 7-425
BAL FOR BOND REFUND

736 JUNE 2023 FUND 7-451
BAL FOR QZAB & QSCB

737 JUNE 2023 FUND 7-460
BALANCE NONSPENDABLE

738 JUNE 2023 FUND 7-463
BALANCE UNASSIGN NEG

739 JUNE 2023 FUND 7-464
BALANCE RESTRICTED
(FOR DEBT EXCESS) 397,439.80

740 PAY 23 DEBT EXCESS
LEVY REDUCTION 93,677.99

741 PAY 24 DEBT EXCESS
LEVY REDUCTION 74,457.90

742 5% OF PAY 25 REQ DEBT
SERV LEVY=(728)X5%= 114,757.20

743 FUND 7 AVAIL BALANCE
GTR OF ZERO OR [(739)
-(740)-(741)-(742)] = 114,546.71

FUND 7 DEBT BALANCE CONT.

744 RETAIN FOR CAPITAL
LOAN REPAYMENT

745 APPROVED DEBT EXCESS
TO BE RETAINED

746 DISTRICT REQUESTED
ADDITIONAL EXCESS

747 CERTIFIED DEBT EXCESS
= GTR OF 0 OR (743)
-(744)-(745)+(746)= 114,546.71

748 EXCESS USED TO RETIRE
FAC & EQUIP BONDS

749 ADJUSTED DEBT EXCESS
= (747)-(748) = 114,546.71

BREAKDOWN OF NET DEBT EXCESS

750 BASE FOR NET DEBT
EXCESS DISTRIBUTION
= IF (731)>0, THEN 0
ELSE (728)-(717)= 2,295,144.00

751 DEBT EXCESS RATIO =
LSR 1 OR (749)/(750)= .04990829

752 NET DEBT EXCESS FOR
ELG REQ DEBT SERVICE
= (714)X(751) = 96,179.16

753 EXCESS FOR ELIGIBLE
ALT FAC REGULAR BONDS
= (700)X(751) =

754 EXCESS FOR ELIGIBLE
ALT FAC/H&S BONDS
= (701)X(751) =

755 EXCESS FOR ELIGIBLE
LTFM IAQFAA BONDS
= (702)X(751) =

756 EXCESS FOR ELIGIBLE
LTFM VPK BONDS
= (703)X(751) =

757 EXCESS FOR ELIGIBLE
LTFM OTHER BONDS
= (704)X(751) =

NET DBT EXCESS BREAKDOWN CONT.

758 GENERAL FUND LEVY ADJ
FOR FACILITY & EQUIP
BONDS =
0-(719)-(720)-(748) = 49,613.00-

759 UNALLOCATED DEBT
EXCESS = GTR OF ZERO
OR [(749)-(750)] =

NET DEBT EXCESS SUMMARY

760 DEBT EXCESS FOR VOTER
APPROVED BONDED DEBT =
[(729)-(715)]X(751) = 112,070.61

761 DEBT EXCESS FOR NON-
VOTER APPROVED DEBT
= (749)-(759)-(760) = 2,476.10

762 NET DEBT EXCESS FOR
DEBT SERV LEVY REDUCT
= (760)+(761) = 114,546.71

LONG TERM FACILITIES MAINT AID

763 NET ALT FAC REG DEBT
= (700)-(753) =

764 NET ALT FAC/H&S DEBT
= (701)-(754) =

765 NET LTFM REQ DEBT FOR
ELIG H&S>\$100K
= (702)-(755) =

766 NET LTFM REQ DEBT FOR
ELIG VPK
= (703)-(756) =

767 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS
= (704)-(757) =

768 NET DEBT LEVY FOR
LT FAC MAINT
= (763)+(764)+(765)
+ (766)+(767) =

436 LTFM DEBT EQUAL REV
438 LTFM DEBT EQUAL AID

439 LTFM DEBT EQUAL LEVY
440 LTFM DEBT UNEQUAL LVY

769 LTFM DEBT LEVY LIMIT
= (439)+(440)+(753)+(754)
+(755)+(756)+(757)=

NATURAL DISASTER DEBT EQUAL		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	28,269,680	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	2,826,968	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY			
54	2022-23 ADJ PU (ACT)	1,249.63	786	MAX EFFORT TIER 1 REV		**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	22,622.44	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.52101104	54	2022-23 ADJ PU (ACT)	1,249.63		
776	DISASTER AID RATIO = = 1-(775) =	.47898896	790	2023 ANTC /ADJ APU = (30)/(54) =	22,622.44	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	DEBT EQUALIZATION AID					808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	1,927,118.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		318,413.00	
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	96,179.16	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =			
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =			
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	1,830,938.84	796	TIER 2 DEBT AID = (789)X(794) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
30	2023 ANTC	28,269,680	797	TOTAL DEBT EQ AID = (795)+(796) =		49,613.00	
781	= .1050X(30) =	2,968,316.40	798	NON VOTER DEBT AID = (797)X(712)/(714) =			
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	4,449,647.63	799	VOTER APPR DEBT AID = (797)-(798) =			
						769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
						778	DISASTER LEVY LIMIT VOTER APPROVED

INITIAL GEN DEBT SERVICE CONT.

810 INITIAL GDS LEVY LIM
VOTER APPROVED
=(806)+(808)+(778) = 2,245,531.00

811 INITIAL GDS LEVY LIM
NON VOTER APPROVED
=(807)+(809)+(769) = 49,613.00

812 TOTAL INITIAL GDS LEVY
LIMIT = (810)+(811) = 2,295,144.00

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
=(900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED

904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
=(903)+(904)=

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
=(905)+(906) =

908 JUNE 2023 FUND 47-425
BAL FOR BOND REFUND

909 JUNE 2023 FUND 47-460
BALANCE NONSPENDABLE

910 JUNE 2023 FUND 47-463
BALANCE UNASSIGN NEG

911 JUNE 2023 FUND 47-464
BALANCE RESTRICTED

912 JUNE 2023 FUND 47-464
BALANCE VOTER APPROV

913 JUNE 2023 FUND 47-464

FUND 47 DEBT BALANCE CONT.

BAL NON-VOTER APPROV
=(911)-(912) =

914 PAY 23 OPEB DEBT EXC
REDUCTION NON-VOTER

915 PAY 24 OPEB DEBT EXC
REDUCTION NON-VOTER

916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
=(902)X5% =

917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
=(907)X5% =

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] =

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907) = ZERO, ELSE 0

923 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY
FOR VOTER APPROVED
OPEB/PENSION BONDS
=(902)-(920)-(923) =

926 NET DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
=(907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2025 OPERATING
CAPITAL LEVY ADJUSTMENT

1000 FY2025 OPER CAP LEVY AUTH
(FROM FY2025 GENERAL EDUC
REV REPORT, LINE 197) 210,260.08

1001 23 PAY 24 LIMIT 211,203.87
1002 23 PAY 24 LEVY 211,203.87

1003 FY2025 OPER CAPITAL
LEVY ADJUSTMENT
= ((1000)-(1002)) = 943.79-

FY2025 LOR TIER 1 LEVY ADJUST

1004 FY2025 LOR TIER 1
(FROM FY2025 GENERAL
EDUC REVENUE REPORT,
LINE 204) 155,601.60

1005 ALLOCATION OF TBRA
(FROM PAY 24 LEVY
REPORT, LINE 278)

1006 ALLOC OF REF HOLD HARM
(FROM PAY 24 LEVY
REPORT, LINE 305)

1007 23 PAY 24 LIMIT 146,272.27
1008 23 PAY 24 LEVY 146,272.27

1009 PAY 24 LIMIT BEFORE
TBRA AND HOLD HARM ADJ =(1005)
+(1006)+(1007)= 146,272.27

1010 PAY 24 LEVY BEFORE
TRBA AND HOLD HARM ADJ =(1005)
+(1006)+(1008)= 146,272.27

1011 FY2025 LOR TIER 1
LEVY ADJUSTMENT
= ((1004)-(1010)) = 9,329.33

FY2025 LOR TIER 2 LEVY ADJUSTMENT		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***			
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	308,926.32	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
1013	23 PAY 24 LIMIT	309,792.34	1027	23 PAY 24 LIMIT	348,095.32		
1014	23 PAY 24 LEVY	309,792.34	1028	23 PAY 24 LEVY	348,095.32	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1014))	866.02-	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	348,095.32	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
FY2025 EQUITY LEVY ADJUSTMENT			1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	348,095.32	1043	23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	129,053.73	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	22,201.72	1044	23 PAY 24 LEVY
1017	23 PAY 24 LIMIT	121,011.14	**FY2025 2ND TIER REF LEVY ADJUST**			1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1018	23 PAY 24 LEVY	121,011.14	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)	17,973.30	1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	8,042.59	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
FY2025 TRANSITION LEVY ADJUST			1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)		**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	22,651.52	1035	23 PAY 24 LIMIT	16,330.55	**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1021	23 PAY 24 LIMIT	21,293.42	1036	23 PAY 24 LEVY	16,330.55	1048	TIER 1 LEVY
1022	23 PAY 24 LEVY	21,293.42	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	16,330.55	1049	TIER 2 LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	1,358.10	1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	16,330.55	1050	UNEQL LEVY
FY2025 1ST TIER REFERENDUM LEVY ADJUST			1039	FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	1,642.75	1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	370,297.04				1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)					1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 40,327.14	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT 40,216.73		**FY2024 LTFM EQUAL LEVY ADJUST**
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1067	23 PAY 24 LEVY 40,216.73	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 168,566.90
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) = 110.41	1083	22 PAY 23 LIMIT 165,738.79
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)		**FY2025 ALT TEACHER COMP ADJ**	1084	22 PAY 23 LEVY 165,738.79
1057	TIER 1 LEVY	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 2,828.11
1058	TIER 2 LEVY	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 2,738.81
1059	UNEQL LEVY	1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 2,738.81
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) = 89.30
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 187,671.72	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
	FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	1074	23 PAY 24 LIMIT 168,517.16	1090	22 PAY 23 LIMIT
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1075	23 PAY 24 LEVY 168,517.16	1091	22 PAY 23 LEVY
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 19,154.56	1092	TOTAL ADJUSTMENT
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =		**FY2025 LTFM UNEQUAL LEVY ADJ**	1093	23 PAY 24 ADJ LIMIT
		1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)	1094	23 PAY 24 ADJ LEVY
			FY2025 LTFM UNEQUAL LEVY ADJ*	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
		1078	23 PAY 24 LIMIT		***3 YEAR PRIOR ADJUSTMENTS***
		1079	23 PAY 24 LEVY		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
		1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 173,679.90
				1097	21 PAY 22 LIMIT 184,124.47
				1098	21 PAY 22 LEVY 184,124.47

FY2023 OPER CAP ADJ CONT.		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED***	
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1098)) =	1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)
	10,444.57-		110,783.31		318,756.61
1100	22 PAY 23 ADJ LIMIT	1118	21 PAY 22 LIMIT		
1101	22 PAY 23 ADJ LEVY	1119	21 PAY 22 LEVY	1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =
	11,373.95-		100,750.43		2,120.72
	11,373.95-		100,750.43	1135	22 PAY 23 ADJ LIMIT
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) =	1136	22 PAY 23 ADJ LEVY
	929.38		10,032.88		2,473.26-
FY2023 LOR TIER 1 LEVY ADJ		1121	22 PAY 23 ADJ LIMIT		2,473.26-
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	1122	22 PAY 23 ADJ LEVY	1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =
	140,412.88		621.15		4,593.98
1104	21 PAY 22 LIMIT	1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	**FY2023 2ND TIER REF LEVY ADJ**	
1105	21 PAY 22 LEVY		9,411.73	1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)
	133,943.92				17,819.72
	133,943.92	**FY2023 TRANSITION LEVY ADJ**		1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)		16,458.89
	6,468.96		19,628.46	1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)
1107	22 PAY 23 ADJ LIMIT	1125	21 PAY 22 LIMIT		16,458.89
1108	22 PAY 23 ADJ LEVY	1126	21 PAY 22 LEVY	1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =
	1,039.28-		18,118.79		1,360.83
	1,039.28-		18,118.79	1142	22 PAY 23 ADJ LIMIT
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) =	1143	22 PAY 23 ADJ LEVY
	7,508.24		1,509.67		327.98
FY2023 LOR TIER 2 LEVY ADJUST		1128	22 PAY 23 ADJ LIMIT	1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	1129	22 PAY 23 ADJ LEVY		1,032.85
	305,550.35		140.58-		
1111	21 PAY 22 LIMIT	1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =		
1112	21 PAY 22 LEVY		1,650.25		
	303,530.92	***FY2023 1ST TIER VOTER***			
	303,530.92	APPROVED REFER LEVY ADJUST			
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)		
	2,019.43		320,877.33		
1114	22 PAY 23 ADJ LIMIT	1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)		
1115	22 PAY 23 ADJ LEVY		318,756.61		
	2,355.12-				
	2,355.12-				
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))				
	4,374.55				

FY2023 UNEQUAL REF LEVY ADJ

FY2023 LOR TBRA ADJUST

FY2023 LOR TIER 1 HOLD
HARMLESS ADJUSTMENT CONT.

1145 FY2023 UNEQUAL REF LEVY AUTH
(FROM FY2023 GENERAL
EDUC REVENUE REPORT,
LINE 244)

1158 FY2023 ALLOC OF TBRA
TO LOR TIER 1 LEVY
(FROM FY2023 GENERAL
REVENUE REPORT,
LINE 254)

1172 FY2023 LOR TIER 1 HOLD
HARMLESS ADJUSTMENT

1146 PAY 22 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 23 LEVY
REPORT, LINE 1046)

1159 ALLOCATION OF TBRA
(FROM PAY 22 LEVY RPT,
LINE 276)

1173 22 PAY 23 ADJ LIMIT
1174 22 PAY 23 ADJ LEVY

1147 PAY 22 LEVY BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 23 LEVY
REPORT, LINE 1047)

1160 FY2023 ALLOCATION OF TBRA
LOR LEVY TIER 1 ADJUSTMENT
= (1158)-(1159) =

1175 FY2022 TIER 1 HOLD HARM
ADJUSTMENT

1148 TOTAL ADJUST TO PAY 22
UNEQUAL REF LEVY AUTH

1161 22 PAY 23 ADJ LIMIT
1162 22 PAY 23 ADJ LEVY

***FY2023 INTEGRATION ADJUSTMENT**

1176 FY2023 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 20) 36,824.43

1149 22 PAY 23 ADJ LIMIT
1150 22 PAY 23 ADJ LEVY

1163 FY2023 LOR TIER 1 TBRA
LEVY ADJUSTMENT

1177 21 PAY 22 LIMIT 33,368.33
1178 21 PAY 22 LEVY 33,368.33

1151 FY2023 UNEQUAL REF
LEVY ADJUSTMENT

FY2023 REFERENDUM HOLD HARM

1179 TOTAL ADJUSTMENT
= (1176)-(1177) = 3,456.10

FY2023 TBRA ALLOCATION ADJ
TO VOTER-APPROVED LEVIES

1164 FY2023 ALLOC OF HOLD HARM
(FROM FY2023 GENERAL
EDUC REVENUE REPORT,
LINE 283 TO 285)

1180 22 PAY 23 ADJ LIMIT 5,806.59
1181 22 PAY 23 ADJ LEVY 5,806.59

1152 FY2023 ALLOC OF TBRA
TO VTR-APPR REF LEVIES
(FROM FY2023 GENERAL
EDUC REVENUE REPORT,
LINES 255 TO 257)

1165 PAY 22 HOLD HARM ALLOC
(FROM PAY 22 LEVY RPT,
LINE 304 TO 306)

1182 FY2023 INTEGRATION
ADJUSTMENT LIMIT
= (1179)-(1181) = 2,350.49-

1153 PAY 22 ALLOC OF TBRA
TO VOTER-APPR REF LEVY
(FROM PAY 22 LEVY RPT,
LINES 277 TO 279)

1166 FY2023 HOLD HARM TOTAL
= (1165)-(1164) =

***FY2023 REEMPLOYMENT ADJUSTMENT**

1183 FY2023 EXPEND ACTUAL 23,882.37
1184 REEMPLOY LEVY AUTH
= 100% OF (1183) = 23,882.37

1154 FY2023 TBRA ALLOCATION
TOTAL ADJUSTMENT
= (1153)-(1152) =

1167 22 PAY 23 ADJ LIMIT
1168 22 PAY 23 ADJ LEVY

1185 22 PAY 23 LIMIT 2,000.00
1186 22 PAY 23 LEVY 2,000.00

1155 22 PAY 23 ADJ LIMIT
1156 22 PAY 23 ADJ LEVY

FY2023 LOR TIER 1 HOLD
HARMLESS ADJUSTMENT

1187 FY2023 REEMPLOY ADJUST
= ((1184)-(1185)) = 21,882.37

1157 FY2023 TBRA ALLOC
LEVY ADJUSTMENT

1170 FY2023 ALLOC OF HOLD HARMLESS
TO LOR TIER 1 LEVY
(FROM FY2023 GENERAL
EDUC REVENUE REPORT,
LINES 282)

FY2023 SAFE SCHOOLS ADJUST

1188 SAFE SCH LVY REQUEST YES
54 2022-23 ADJ PU (ACT) 1,249.63

1171 PAY 22 TIER 1 HOLD
HARMLESS LEVY
(FROM PAY 22 LEVY RPT,
LINES 303)

1189 FY2023 SAFE SCHOOLS
AUTH \$36X(54) = 44,986.68

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	41,551.20	1206	21 PAY 22 LIMIT	147,283.36	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	41,551.20	1207	21 PAY 22 LEVY	147,283.36		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT			(FY2023 CTE AID REPORT	
	= ((1189)-(1190)) =	3,435.48		= (1205)-(1206) =	21,919.81		LINE 21)	55,956.32
	FY2023 SAFE SCHOOLS		1209	22 PAY 23 ADJ LIMIT	3,209.59	1228	22 PAY 23 LIMIT	62,990.90
	INTERMEDIATE ADJUST		1210	22 PAY 23 ADJ LEVY	3,209.59	1229	22 PAY 23 LEVY	62,990.90
1193	SAFE SCH INTERMEDIATE		1211	23 PAY 24 ADJ LIMIT	2,838.05	1230	FY2023 CAREER TECH	
	LEVY ALLOW		1212	23 PAY 24 ADJ LEVY	2,838.05		ADJUSTMENT	
54	2022-23 ADJ PU (ACT)	1,249.63	1213	FY2023 EQUAL LIMIT ADJUST			= ((1227)-(1229)) =	7,034.58-
				= (1209)+(1211) =	6,047.64		**FY2023 HEALTH BENEFIT**	
1194	FY2023 SAFE SCHOOLS		1214	FY2023 EQUAL LEVY ADJUST			LEVY ADJUST	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =	6,047.64	1231	FY2023 ACTUAL COST	
	= (1193)X(54) =		1215	FY2023 LTFM EQUALIZED			(LIMITED TO \$600,000)	
1195	21 PAY 22 LIMIT			LEVY ADJUST		1232	22 PAY 23 LIMIT	
1196	21 PAY 22 LEVY			= (1208)-(1213) =	15,872.17	1233	22 PAY 23 LEVY	
1197	FY2023 SAFE SCHOOLS			**FY2023 LTFM UNEQUAL LEVY ADJ**		1234	FY2023 HEALTH	
	INTERMEDIATE ADJUST						BENEFITS ADJUST	
	FY2023 ALTERNATE TEACHER		1216	FY2023 EST LTFM			**FY2023 ANNUAL OPEB LEVY ADJ**	
	COMPENSATION LEVY ADJUST			UNEQUALIZED LEVY AUTH				
				(FROM FY2023 WEBSITE		1235	FY2023 ACTUAL COST	
1198	FY2023 ALT COMP LEVY AUTH			REPORT, LINE 64)			(FIN 797+OBJ 291)	39,695.00
	(FROM FY2023 GENERAL		1217	21 PAY 22 LIMIT		1236	PRORATION FACTOR TO	
	EDUC REVENUE REPORT,		1218	21 PAY 22 LEVY			REFLECT STATEWIDE CAP	1.00000000
	LINE 324)		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL	
1199	21 PAY 22 LIMIT						OPEB LEVY AUTH	39,695.00
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	54,276.00
1201	TOTAL ADJUST TO PAY 22		1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	54,276.00
	ALT COMP LEVY AUTH		1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL	
1202	22 PAY 23 ADJ LIMIT		1223	23 PAY 24 ADJ LEVY			OPEB ADJUSTMENT	
1203	22 PAY 23 ADJ LEVY						= (1237)-(1239) =	14,581.00-
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1224	FY2023 UNEQUAL LIMIT ADJUST				
				= (1220)+(1222) =				
	FY2023 LTFM EQUALIZED LEVY ADJ		1225	FY2023 UNEQUAL LEVY ADJUST				
				= (1221)+(1223) =				
1205	FY2023 EST LTFM		1226	FY2023 LTFM UNEQUALIZED				
	EQUALIZED LEVY AUTHORITY			LEVY ADJUST				
	(FROM FY2023 WEBSITE							
	REPORT, LINE 63)	169,203.17						

PAY 22 LEASE LEVY ADJUST		1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=	1003	FY2025 OPER CAP ADJ	943.79-
FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)		1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=	1102	FY2023 OPER CAP ADJ	929.38
**PAY 22 FY2022 LEASE COSTS LEASE COSTS		54	2022-23 ADJ PU (ACT)	1076	FY2025 LTFM EQ ADJ	19,154.56
REG OPERATING LEASES		1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	1080	FY2025 LTFM UNEQ ADJ	
1300	INTERMEDIATE		18,767.00	1081	FY2025 H&S REBATES	
1301	NON-JOINT		20,669.46	1088	FY2024 LTFM EQ ADJ	89.30
** CAPITALIZED LEASES **		1316	PAY 22 COMMISSIONER APPROVED LIMIT	1095	FY2024 LTFM UNEQ ADJ	
1302	INTERMEDIATE		15,983.00	1215	FY2023 LTFM EQ ADJ	15,872.17
1303	NON-JOINT		92,025.75	1226	FY2023 LTFM UNEQ ADJ	
1304	PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	1322	PAY 22 LEASE LEVY ADJ	4,449.86
PAY 22 FY2023 LEASE COSTS		1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	1323	LEASE LEVY ADJ (MEMO)	
REG OPERATING LEASES		1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	1324	OTHER CEX ADJ (MEMO)	
1305	INTERMEDIATE			1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	39,551.48
1306	NON-JOINT			**OTHER GENERAL LIMITATION ADJ**		
** CAPITALIZED LEASES **		1320	21 PAY 22 LIMIT	758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	49,613.00-
1307	INTERMEDIATE		142,995.35	1326	ECON DEV ABATE ADJUST (MEMO)	
1308	NON-JOINT		142,995.35	1327	DEBT SURPLUS TRANSFER (MEMO)	
1309	PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1320) =	1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1310	FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=		34,750.00	1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
54	2022-23 ADJ PU (ACT)		1,249.63	1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1311	INTERM PUPIL UNIT AUTH = \$65X(54) =		81,225.95	1331	MAINT PU VAR (MEMO)	
1312	INTERM LEASE AUTH = LSR OF (1310) OR (1311) =		34,750.00			

OTHER GENERAL LIMITATION ADJ

GEN FUND ADJUST SUMMARY CONT.

COMMUNITY SERVICE ADJUST

1332 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14) 106.14-

1333 OTHER ADJUST, GEN RMV OTHER (MEMO)

1334 TOTAL OTHER ADJUST GEN OTHER RMV =(1331) +(1332)+(1333)= 106.14-

1335 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1336 OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)

1337 TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1335)+(1336)=

1338 TIF ADJUST (MEMO)

1339 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1340 OTHER ADJUST, GEN NTC OTHER (MEMO)

1341 TOTAL OTHER ADJUST, GEN NTC OTHER =(1338)+(1339) +(1340) =

GEN FUND ADJUST SUMMARY

1342 GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) = 29,471.30

1343 GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334)= 40,702.63

1344 GENERAL NTC VOTER =(1337) =

1345 GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1325) +(1326)+(1327)+(1341) 8,599.33-

1346 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) + (1344)+(1345) = 61,574.60

COMMUNITY SERVICE FUND ADJUST

FY2025 EARLY CHILD FAMILY ADJ

1400 FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7) 47,490.14

1401 23 PAY 24 LIMIT 47,576.68

1402 23 PAY 24 LEVY 47,576.68

1403 FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) = 86.54-

FY2023 HOME VISITING ADJ

1404 FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8) 1,106.54

1405 21 PAY 22 LIMIT 1,118.55

1406 21 PAY 22 LEVY 1,118.55

1407 FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1406)) = 12.01-

FY2023 SCHOOL-AGE CARE

1408 FY2023 AUTHORITY (FROM UFARS EXPENDITURES)

1409 21 PAY 22 LIMIT

1410 21 PAY 22 LEVY

1411 FY2023 SCH-AGE CARE ADJUSTMENT

1412 ***ADULTS W/DISABILITIES*** ADJUST

1413 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1414 OTHER ADJUST (MEMO)

1415 TOTAL OTHER ADJUST =(1413)+(1414)=

1416 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) +(1412)+(1415) = 98.55-

GENERAL DEBT SERVICE ADJUST

1700 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 = 112,070.61-

1701 OTHER ADJUST (MEMO) VOTER APPROVED

1702 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) = 112,070.61-

1703 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 = 2,476.10-

1704 OTHER ADJUST (MEMO) NON-VOTER APPROVED

FY2025 LTFM DEBT LEVY ADJ

1705 FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)

1706 23 PAY 24 LIMIT

1707 23 PAY 24 LEVY

1708 FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)=

FY2024 LTFM DEBT LEVY ADJUST

1709 FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)

FY2024 LTFM DEBT LEVY ADJ CONT.		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***	
1710	22 PAY 23 LIMIT	1902	TOTAL OPEB DEBT SERV	2010	GENERAL
1711	22 PAY 23 LEVY		ADJ VOTER APPROVED		= (2005) / (2009) =
1712	TOTAL ADJUSTMENT		= (1900)+(1901) =	2011	COMMUNITY SERVICE
	ADJ =(1709)-(1710)=				= (2006) / (2009) =
1713	23 PAY 24 ADJ LIMIT	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE
1714	23 PAY 24 ADJ LEVY		NON-VOTER =GTR OF		= (2007) / (2009) =
			[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE
1715	FY2024 LTFM DEBT LEVY	1904	OTHER OPEB DS ADJUST		= (2008) / (2009) =
	ADJ =(1712)-(1713)=		(MEMO)NON-VOTER APPR	2014	TOTAL
					1.00000000
FY2023 LTFM DEBT LEVY ADJUST		1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM**	
1716	FY2023 EST LTFM		NON-VOTER APPROVED	PART III OF FY2025 ABATE AID RPT)	
	DEBT LEVY AUTHORITY		= (1903)+(1904) =	2015	GENERAL
	(FROM WEBSITE			2016	COMMUNITY SERVICE
	FY2023 RPT, LINE 59)			2017	GENERAL DEBT SERVICE
				2018	TOTAL
1717	21 PAY 22 LIMIT				989.52
1718	21 PAY 22 LEVY				62.31
					1,051.83
1719	TOTAL ADJUSTMENT	2000	SCHOOL TAXES ABATED	2019	EST FY2025 ABATEMENT
	= (1716)-(1717) =		IN 2023		AID PRORATION FACTOR
			4,513.62-		1.00000000
1720	22 PAY 23 ADJ LIMIT	2001	SCHOOL TAXES ADDED	**PRORATED ABATEMENT AID BY FUND**	
1721	22 PAY 23 ADJ LEVY		IN 2023	2020	GENERAL
1722	23 PAY 24 ADJ LIMIT	2002	NET CHANGE IN SCHOOL		= (2019)X(2015) =
1723	23 PAY 24 ADJ LEVY		TAXES		989.52
			= (2000)+(2001) =	2021	COMMUNITY SERVICE
1724	FY2023 DEBT LIMIT ADJUST	2003	ABATEMENT RECOVERY		= (2019)X(2016) =
	= (1720)+(1722) =		REVENUE [GTR OF ZERO	2022	GENERAL DEBT SERVICE
1725	FY2023 DEBT LEVY ADJUST		OR -1X(2002)]		= (2019)X(2017) =
	= (1721)+(1723) =		4,513.62	2023	TOTAL
		2023	FY2025 ABATEMENT AID		1,051.83
1726	FY2023 LTFM DEBT LEVY	2004	INITIAL ABATEMENT LEVY	**INITIAL ABATE LEVY ADJ BY FUND**	
	ADJ =(1719)-(1724)=		ADJUSTMENT	(ZERO IF NO LEVY AUTHORITY IN FUND)	
			= (2003)-(2023) =	2024	GENERAL=(2003)-(2023)-
1727	TOTAL DEBT SERV ADJUST				(2025)-(2026)-(2027)=
	NON-VOTER APPROVED			2025	COMMUNITY SERVICE [(2003)X
	= (1703)+(1704)+		**PAY 22 CERTIFIED LEVY PLUS**		(2011)]-(2021) =
	(1708)+(1715)+(1726) =		AUDITOR ADJUSTMENT BY FUND		80.94
	2,476.10-	2005	GENERAL	2026	GENERAL DEBT SERV DBT [(2003)X
			1,578,752.15		(2012)]-(2022) =
		2006	COMMUNITY SERVICE		2,338.99
			111,328.77	2027	OPEB DEBT [(2003)X
		2007	GENERAL DEBT SERVICE		(2013)] =
			1,817,815.00	2004	TOTAL = (2003)-(2023)
		2008	OPEB DEBT SERVICE		3,461.79
		2009	TOTAL		
			3,507,895.92		
1900	REDUCTION DEBT EXCESS,			**ABATEMENT INTEREST ADJUSTMENT**	
	VOTER APPROV = GTR OF			2028	ABATEMENT INTEREST
	[(920)OR(923)] X-1 =				DEDUCTED FROM TAX
1901	OTHER OPEB DS ADJUST				SETTLEMENTS IN 2023
	(MEMO) VOTER APPROVED				452.68

ABATEMENT INTEREST ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL =(2028) - (2030)	
	- (2031) - (2032) =	203.73
2030	COMMUNITY SERVICE	
	=(2028)X(2011) =	14.37
2031	GENERAL DEBT SERVICE	
	=(2028)X(2012) =	234.58
2032	OPEB DEBT SERVICE	
	=(2028)X(2013) =	
2028	TOTAL	452.68

FY2023 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL =	
	(2024)+(2029)+(2033) =	1,245.59
2039	COMMUNITY SERVICE =	
	(2025)+(2030)+(2034) =	95.31
2040	GENERAL DEBT SERVICE =	
	(2026)+(2031)+(2035) =	2,573.57
2041	OPEB DEBT SERVICE =	
	(2027)+(2032)+(2036) =	
2042	TOTAL	3,914.47

CARRY-OVER ABATE LEVY AUTHORITY

PAY 24 REGULAR ABATEMENT LIMIT

2043	GENERAL	15.27
2044	COMMUNITY SERVICE	1.23
2045	GENERAL DEBT SERVICE	34.64
2046	OPEB DEBT SERVICE	

PAY 24 REGULAR ABATEMENT LEVY

2047	GENERAL	15.27
2048	COMMUNITY SERVICE	1.23
2049	GENERAL DEBT SERVICE	34.64
2050	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL=(2043)-(2047)	
	OR MEMO	
2052	COMMUNITY SERVICE =(2044)-(2048)	
	OR MEMO	
2053	GENERAL DEBT SERVICE =(2045)-(2049)	
	OR MEMO	
2054	OPEB DEBT SERVICE =(2046)-(2050)	
	OR MEMO	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED	
	IN 1ST 6 MO OF 2024	603.18-
2057	SCHOOL TAXES ADDED	
	IN 1ST 6 MO OF 2024	
2058	NET CHANGE IN SCHOOL	
	TAXES (2056)+(2057)	603.18-
2059	TOTAL ADVANCE ABATE	
	LEVY AUTHORITY [GTR OF	
	ZERO OR -1X(2058)]	603.18

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL = (2059)	
	- (2061) - (2062) - (2063)	271.47
2061	COMMUNITY SERVICE	
	=(2059)X(2011) =	19.14
2062	GENERAL DEBT SERVICE	
	=(2059)X(2012) =	312.57
2063	OPEB DEBT SERVICE	
	=(2059)X(2013)	
2059	TOTAL	603.18

PREVIOUS ADVANCE ABATEMENT LEVY
(PAY 23 PREVIOUS ADVANCE PLUS
PAY 24 ADVANCE LEVY)

2064	GENERAL	.61
2065	COMMUNITY SERVICE	.04
2066	GENERAL DEBT SERVICE	.64
2067	OPEB DEBT SERVICE	
2068	TOTAL	1.29

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069	GENERAL=(2059)-(2068)-	
	(2070)-(2071)-(2072) =	270.86
2070	COMMUNITY SERVICE	
	=(2061)-(2065) =	19.10
2071	GENERAL DEBT SERVICE	
	=(2062)-(2066) =	311.93
2072	OPEB DEBT SERVICE	
	=(2063)-(2067) =	
2073	TOTAL	601.89

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000	GENERAL RMV	
	VOTER APPROVED	
	= (506)+(1342) =	465,342.14
3001	GENERAL RMV OTHER	
	= (507)+(1343) =	728,441.80
3002	GENERAL NTC VOTER APPROVED	
	= (508)+(1344) =	
3003	GENERAL NTC OTHER	
	+(509)+(1345)+(2038)	
	+(2051)+(2069) =	794,388.56
3004	TOTAL GENERAL FUND	
	INITIAL LEVY LIMITATION	
	= (3000)+(3001)	
	+ (3002)+(3003) =	1,988,172.50

COM SERV INITIAL LEVY SUMMARY

3005	TOTAL COMMUNITY SERVICE	
	FUND INITIAL LEVY LIMITATION	
	= (639)+(1416)+(2039)	
	+ (2052)+(2070) =	126,027.53

GEN DBT SERV INITIAL LEVY SUMMARY

3006	GEN DEBT SERVICE	
	VOTER APPROVED	
	= (810)+(1702)+(2040)	
	+ (2053)+(2071) =	2,136,345.89
3007	GEN DEBT SERVICE	
	OTHER	
	= (811)+(1727)+(2040)	
	+ (2053)+(2071) =	47,136.90

GEN DBT SERV INI SUMMARY CONT.	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 2,183,482.79	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	1,433.60	4015
		57	2025-26 ADJ PU (EST)	1,285.20	TAC POT 13.72 CENTS PER TON (INITIAL AMT)
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD = (3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44) =		4016
		4003	2011 NET TAX CAPACITY		CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041) =	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4017
					TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD = (3042) +(3043)+(3044) =				4018
					TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		4019
		4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)] =		TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3500	GEN DEBT VOTER APPR 2,136,345.89				4020
3501	GEN DEBT OTHER 47,136.90				MINING 3.43 CENTS/TON
					4021
					TAC RAILR GRANDFATHER
					4022
					DEER RVR GRANDFATHER
	MAXIMUM EFFORT LOAN AID	4007	FY 13 REF REV ALLOW		4023
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
		4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		MAX TAC REDUCT = 95% OF [(4023)+(4018)]
		4011	TAC ADD REF REVENUE = (4010)X22.5% =		4025
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026				TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
					4026
3505	BAL AVAIL END FY2026 (3502)+(3503) =	4012	TAC TOTAL REF REV = (4006)+(4011) =		FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018) =
		4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027
	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013) =		TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3506	GEN DEBT VOTER =				4028
3507	GEN DEBT OTHER =				TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507) =				4029
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =				FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

FY2024 TACONITE RECEIPT CONT.		***LEVY LIMIT SUBJECT TO***	
4030	FY2024 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]	4052	REMAINING REDUCTION = (4048)+(4051) =
		4053	GEN OTH RMV = -1 X (LSR OF (4034) OR (4052))=
	LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT	4054	REMAINING REDUCTION = (4052)+(4053) =
4031	COMMUNITY SERVICE	4055	OPER REF = -1 X (LSR OF (4036) OR (4054))=
4032	OTHER GENERAL NTC	4056	REMAINING REDUCTION = (4054)+(4055) =
4033	REDUCED OTHER NTC FOR LIMITED LTFM LEVY		
4034	OTHER GENERAL RMV	4057	CAP PROJ = -1 X (LSR OF (4038) OR (4056))=
4035	OP REFERENDUM (VOTER)	4058	REMAINING REDUCTION = (4056)+(4057) =
4036	= 50% OF (4035) =		
4037	CAP PROJ LIMIT(VOTER)	4059	OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4041) OR (4058))=
4038	= 50% OF (4037) =		
4039	NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	4060	REMAINING REDUCTION = (4058)+(4059) =
4040	NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS	4061	GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4044) OR (4060))=
4041	= 50% OF (4040) =		
4042	NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS	4062	TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=
4043	NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS		
4044	= 50% OF (4043) =	4063	CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =
4045	COM SERV = -1 X (LSR OF (4024) OR (4031))=		
4046	REMAINING REDUCTION = (4024)+(4045) =		
4047	GEN OTH NTC = -1 X (LSR OF (4033) OR (4046))=		FY2026 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 29
4048	REMAINING REDUCTION = (4046)+(4047) =		
4049	OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4039) OR (4048))=		
4050	REMAINING REDUCTION = (4048)+(4049) =		
4051	GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4042) OR (4050))=		

5000	***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION) **GENERAL FUND**	5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	2,136,345.89	5025	TOTAL LEVY LIMIT =(5005)+(5009) +(5015)+(5022) =	4,297,682.82	
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	465,342.14	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	47,136.90	5026	TOTAL AID =(5006)+(5010) +(5016) =	13,728,666.83
5002	GENERAL RMV OTHER =(3001)+(3026) +(4053) =	728,441.80	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION =(5013)+(5014) =	2,183,482.79	5027	TOTAL MAX EFFORT AID USED =(5017) =	
5003	GEN NTC VOTER APPROVED =(3002)+(3027) +(4057)=		5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =		5028	TOTAL TACONITE RECEIPTS =(5007)+(5011) +(5018)+(5023) =	
5004	GENERAL NTC OTHER =(3003)+(3028) +(4047)=	794,388.56	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=		5029	TOTAL REVENUE =(5008)+(5012) +(5019)+(5024) =	18,026,349.65
5005	TOTAL GENERAL FUND LEVY LIMITATION =(5001)+(5002)+(5003) +(5004) =	1,988,172.50	5018	TACONITE RECEIPTS =(4051)-(4061) =				
5006	TOTAL GENERAL FUND AID =(326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)=	13,728,013.73	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=	2,183,482.79			
5007	TACONITE RECEIPTS =-1*(4047)-(4053) -(4055)-(4057) =			**OPEB/PENSION DEBT SERVICE FUND**				
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=	15,716,186.23	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=				
	COMMUNITY SERVICE FUND		5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=				
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=	126,027.53	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION =(5020)+(5021) =				
5010	TOTAL COM SERV FUND AID =(610)+(620)+(625) +(632)+(637)+(2021) =	653.10	5023	TACONITE RECEIPTS = -(4049)-(4059) =				
5011	TACONITE RECEIPTS =-1*(4045) =		5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)				
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)	126,680.63						

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	435,870.84	29,471.30	N/A			465,342.14
GEN-RMV OTHER-EXEMP	687,739.17	40,702.63	N/A			728,441.80
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	801,471.44	8,599.33-	1,516.45			794,388.56
TOTAL GENERAL	1,925,081.45	61,574.60	1,516.45			1,988,172.50
COM SERV-EXEMP	126,011.67	98.55-	114.41			126,027.53
DEBT-VOTER-NONEXEMP	2,245,531.00	112,070.61-	2,885.50			2,136,345.89
DEBT-OTHER-NONEXEMP	49,613.00	2,476.10-				47,136.90
TOTAL DEBT SERV	2,295,144.00	114,546.71-	2,885.50			2,183,482.79
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	4,346,237.12	53,070.66-	4,516.36			4,297,682.82

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,582,359.71	1,988,172.50	405,812.79	25.65
COMMUNITY SERVICE	114,750.90	126,027.53	11,276.63	9.83
GENERAL DEBT SERVICE	2,228,141.58	2,183,482.79	44,658.79-	2.00-
OPEB DEBT SERVICE				
TOTAL	3,925,252.19	4,297,682.82	372,430.63	9.49

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,582,359.71			
COMMUNITY SERVICE	114,750.90			
GENERAL DEBT SERVICE	2,228,141.58			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	3,925,252.19			

DISTRICT NO. 2689 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Pipestone Area School Dis 2024 PAYABLE 2025
ECSU REGION 06 Pipestone County

Table with columns: LINE #, LIMITATION COMPONENTS, 2023 PAY 2024 LIMITATION, 2023 PAY 2024 CERTIFIED LEVY, 2024 PAY 2025 LIMITATION, 2024 PAY 2025 PROPOSED LEVY, 2024 PAY 2025 CERTIFIED LEVY NOTES. Rows include subtotals by category, fund, tax base, and truth in taxation category, ending with allowable increase amount.

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(313)	1ST TIER RMV REFER	348,095.32	348,095.32	417,543.89	417,543.89		*2
(314)	2ND TIER RMV REFER	16,330.55	16,330.55	18,326.95	18,326.95		*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2025 1ST TIER REF ADJUST	13,836.15-	13,836.15-	22,201.72	22,201.72		*2
(1039)	FY2025 2ND TIER REF ADJUST	276.64	276.64	1,642.75	1,642.75		*2
(1047)	FY2025 UNEQUAL REF ADJUST						
(1053)	FY2025 TBRA ALLOC ADJUST						*2
(1062)	FY2025 REF HOLD HARMLESS ADJ						
(1137)	FY2023 1ST TIER REF ADJUST	2,878.18	2,878.18	4,593.98	4,593.98		
(1144)	FY2023 2ND TIER REF ADJUST	877.56	877.56	1,032.85	1,032.85		
(1151)	FY2023 UNEQUAL REF ADJUST						
(1157)	FY2023 TBRA ALLOC ADJUST						
(1169)	FY2023 REF HOLD HARMLESS ADJ						
(1334)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	354,622.10	354,622.10	465,342.14	465,342.14		
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	146,272.27	146,272.27	175,455.08	175,455.08	175,455.08	*3
(238)	2ND TIER LOCAL OPTIONAL	309,792.34	309,792.34	339,885.38	339,885.38	339,885.38	*3
(242)	EQUITY	121,011.14	121,011.14	146,857.04	146,857.04		*3
(245)	TRANSITION	21,293.42	21,293.42	25,541.67	25,541.67		*3
(1011)	FY2025 LOR TIER 1 ADJUST	5,814.05-	5,814.05-	9,329.33	9,329.33		*3
(1015)	FY2025 LOR TIER 2 ADJUST	14,178.68-	14,178.68-	866.02-	866.02-		*3
(1019)	FY2025 EQUITY ADJUST	3,880.99-	3,880.99-	8,042.59	8,042.59		*3
(1023)	FY2025 TRANSITION ADJUST	846.37-	846.37-	1,358.10	1,358.10		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2023 LOR TIER 1 ADJUST	1,209.43	1,209.43	7,508.24	7,508.24	7,508.24	
(1116)	FY2023 LOR TIER 2 ADJUST	2,949.43	2,949.43	4,374.55	4,374.55	4,374.55	
(1123)	FY2023 EQUITY ADJUST	1,769.13	1,769.13	9,411.73	9,411.73		
(1130)	FY2023 TRANSITION ADJUST	176.06	176.06	1,650.25	1,650.25		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST						
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS						
(1339)	OTHER ADJ, GEN OTHER RMV	60.27-	60.27-	106.14-	106.14-		
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	579,692.86	579,692.86	728,441.80	728,441.80		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LVYLIM26890125

MINNESOTA DEPARTMENT OF EDUCATION

ED-00111-46

DISTRICT NO. 2689 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Pipestone Area School Dis 2024 PAYABLE 2025
ECSU REGION 06 Pipestone County

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LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	211,203.87	211,203.87	252,677.57	252,677.57	*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION	40,216.73	40,216.73	43,773.05	43,773.05	*5
(363)	FY2025 REEMPLOYMENT INS	5,000.00	5,000.00	2,000.00	2,000.00	
(365)	SAFE SCHOOLS	41,227.19	41,227.20	46,267.20	46,267.20	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	68,677.70	68,677.70	71,723.40	71,723.40	
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	54,276.00	54,276.00	23,139.00	23,139.00	
(444)	LT FACILITIES EQUAL	168,517.16	168,517.16	210,028.82	210,028.82	*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	134,131.01	134,131.01	151,862.40	151,862.40	
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	723,249.66	723,249.67	801,471.44	801,471.44	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

DISTRICT NO. 2689 TYPE 01
DISTRICT NAME Pipestone Area School Dis
ECSU REGION 06 Pipestone County

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LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	949.76	949.76	943.79-	943.79-	*3
(1102)	FY2023 OPER CAPITAL ADJUST	10,757.46-	10,757.46-	929.38	929.38	
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST	2,559.47	2,559.47	110.41	110.41	*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST			2,350.49-	2,350.49-	*5
(1187)	FY2023 REEMPLOYMENT ADJUST	5,000.00-	5,000.00-	21,882.37	21,882.37	
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,358.64	1,358.64	3,435.48	3,435.48	
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	7,034.58-	7,034.58-	7,034.58-	7,034.58-	
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST	1,686.00-	1,686.00-	14,581.00-	14,581.00-	
(1076)	FY2025 LTFM EQUAL ADJUST	2,738.81	2,738.81	19,154.56	19,154.56	
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST	2,838.05	2,838.05	89.30	89.30	
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	16,642.90	16,642.90	15,872.17	15,872.17	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	2,609.59	2,609.59	36,563.81	36,563.81	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	25,055.45-	25,055.45-	4,449.86	4,449.86	
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST	52,743.53-	52,743.53-	49,613.00-	49,613.00-	
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	15.27	15.27	1,245.59	1,245.59	*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	30.80-	30.80-	270.86	270.86	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	77,814.51-	77,814.51-	43,646.69-	43,646.69-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	723,249.66	723,249.67	801,471.44	801,471.44	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	2,609.59	2,609.59	36,563.81	36,563.81	
(5004)	TOTAL GENERAL - NTC OTHER	648,044.74	648,044.75	794,388.56	794,388.56	

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	68,475.60	68,475.60	68,475.60	68,475.60		*13
(619)	EARLY CHILD FAMILY	47,576.68	47,576.68	56,513.07	56,513.07		*14
(624)	HOME VISITING	1,074.00	1,074.00	1,023.00	1,023.00		
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2025 EARLY CHILD FAMILY ADJ	2,407.74-	2,407.74-	86.54-	86.54-		
(1407)	FY2023 HOME VISITING ADJUST	33.28	33.28	12.01-	12.01-		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	1.23	1.23	95.31	95.31		*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	2.15-	2.15-	19.10	19.10		*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	114,750.90	114,750.90	126,027.53	126,027.53		

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	1,926,593.00	1,926,593.00	1,927,118.00	1,927,118.00		*15
(808)	DEBT SERVICE-AID INELIG	323,263.64	323,263.64	318,413.00	318,413.00		*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	72,752.35-	72,752.35-	112,070.61-	112,070.61-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	34.64	34.64	2,573.57	2,573.57		*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	35.33-	35.33-	311.93	311.93		*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	2,177,103.60	2,177,103.60	2,136,345.89	2,136,345.89		*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	52,743.53	52,743.53	49,613.00	49,613.00		*15
(769)	LT FACILITIES DEBT SERVICE						*15
(1708)	FY2025 LTFM DEBT SERV ADJ						
(1715)	FY2024 LTFM DEBT SERV ADJ						
(1726)	FY2023 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	1,705.55-	1,705.55-	2,476.10-	2,476.10-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	51,037.98	51,037.98	47,136.90	47,136.90		*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

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- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT