



Livonia Public Schools

District Services

Date: February 8, 2024

To: Andrea Oquist, Superintendent

From: Phillip Francis, Assistant Superintendent of District Services

Re: ECC Contingency – 2021 Bond

I would like to request adding an agenda item to the February 12, 2024 Committee of the Whole meeting for Plante Moran Realpoint, Alison Smith, and I to discuss Board approval of the reallocation of Bond contingency dollars from previous bond projects to the ECC contingency in the amount of \$950,000. This topic was discussed in great detail at the February 5, Study Session. Unspent contingency funds from completed bond projects are usually reallocated into owner's contingency, but we are recommending these be reallocated into the ECC contingency, bringing it up to approximately 10% for the project, to ensure the ECC project has an appropriate safety net, if needed.

Attachment

c: Board of Education

PF/ko