

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$22,934,195.06	80.75%	80.75%	\$5,468,804.94	\$5,468,804.94
OTHER LOCAL SOURCES	\$420,175.00	\$536,878.63	\$607,463.95	144.57%	113.15%	(\$187,288.95)	(\$70,585.32)
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,939,878.63	\$23,541,659.01	81.68%	81.35%	\$5,281,515.99	\$5,398,219.62
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,260,933.23	\$19,945,304.16	65.58%	65.91%	\$10,468,783.07	\$10,315,629.07
OTHER STATE SOURCES	\$2,450,593.00	\$2,514,340.55	\$1,610,862.65	65.73%	64.07%	\$839,730.35	\$903,477.90
TOTAL STATE SOURCES	\$32,864,680.23	\$32,775,273.78	\$21,556,166.81	65.59%	65.77%	\$11,308,513.42	\$11,219,106.97
REVENUE FROM FEDERAL SOURCES							
	\$875,309.46	\$864,002.84	\$382,342.82	43.68%	44.25%	\$492,966.64	\$481,660.02
OTHER FINANCING SOURCES							
	\$2,364,824.62	\$2,431,782.67	\$852,914.38	36.07%	35.07%	\$1,511,910.24	\$1,578,868.29
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$65,010,937.92	\$46,333,083.02	71.36%	71.27%	\$18,594,906.29	\$18,677,854.90
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,868,478.05	\$46,333,083.02	53.99%	53.96%	\$39,478,203.56	\$39,535,395.03
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$36,977,335.90	\$19,162,245.40	51.46%	51.82%	\$18,075,632.25	\$17,815,090.50
SUPPORT SERVICES	\$24,926,940.62	\$25,197,024.53	\$14,346,940.85	57.56%	56.94%	\$10,579,999.77	\$10,850,083.68
NON-INSTRUCTIONAL	\$55,181.40	\$97,310.80	\$71,349.78	129.30%	73.32%	(\$16,168.38)	\$25,961.02
OTHER FINANCING	\$2,855,965.07	\$2,895,771.69	\$938,775.31	32.87%	32.42%	\$1,917,189.76	\$1,956,996.38
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,167,442.92	\$34,519,311.34	53.04%	52.97%	\$30,556,653.40	\$30,648,131.58
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,701,035.13	\$32,671,311.81				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,868,478.05					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES							
	\$925,759.98	\$1,034,845.54	\$518,252.64	55.98%	50.08%	\$407,507.34	\$516,592.90
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$411,268.70	55.56%	55.56%	\$328,993.48	\$328,993.48
OTHER STATE SOURCES	\$918,185.43	\$933,042.58	\$459,043.47	49.99%	49.20%	\$459,141.96	\$473,999.11
TOTAL STATE SOURCES	\$1,658,447.61	\$1,673,304.76	\$870,312.17	52.48%	52.01%	\$788,135.44	\$802,992.59
REVENUE FROM FEDERAL SOURCES							
	\$4,777,079.80	\$9,068,584.87	\$4,316,988.29	90.37%	47.60%	\$460,091.51	\$4,751,596.58
OTHER FINANCING SOURCES							
	\$699,726.53	\$863,801.53	\$326,911.37	46.72%	37.85%	\$372,815.16	\$536,890.16
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$12,640,536.70	\$6,032,464.47	74.84%	47.72%	\$2,028,549.45	\$6,608,072.23
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$13,236,366.23	\$6,032,464.47	69.59%	45.57%	\$2,636,010.69	\$7,203,901.76
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$5,924,359.06	\$3,105,020.85	117.44%	52.41%	(\$460,993.57)	\$2,819,338.21
SUPPORT SERVICES	\$1,279,948.81	\$2,278,787.93	\$1,151,465.29	89.96%	50.53%	\$128,483.52	\$1,127,322.64
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,749,483.72	\$2,363,239.49	63.60%	63.03%	\$1,352,338.58	\$1,386,244.23
OTHER FINANCING	\$483,223.28	\$817,640.48	\$409,760.64	84.80%	50.12%	\$73,462.64	\$407,879.84
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$12,770,271.19	\$7,029,486.27	86.54%	55.05%	\$1,093,291.17	\$5,740,784.92
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$466,095.04					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$13,236,366.23					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$2,624.77	N/A	N/A	(\$2,624.77)	(\$2,526.64)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$16,925,912.95	\$2,401,146.78	49.85%	14.19%	\$2,415,258.55	\$14,524,766.17
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$20,950,514.08	\$2,403,771.55	27.19%	11.47%	\$6,437,136.78	\$18,546,742.53
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$49,116,905.13	\$2,403,771.55	6.50%	4.89%	\$34,604,246.03	\$46,713,133.58
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$15,693,392.03	\$330,030.15	N/A	2.10%	\$732,886.09	\$15,363,361.88
SUPPORT SERVICES	\$6,792,638.22	\$13,519,555.02	\$3,331,606.88	49.05%	24.64%	\$3,461,031.34	\$10,187,948.14
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,496,812.19	\$3,143,614.22	22.82%	25.16%	\$10,631,271.33	\$9,353,197.97
DEBT SERVICES	\$400,658.00	\$9,409.49	\$0.00	N/A	N/A	\$400,658.00	\$9,409.49
OTHER FINANCING	\$1,400,000.00	\$5,925,912.95	\$1,125,146.78	80.37%	18.99%	\$274,853.22	\$4,800,766.17
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$47,649,319.18	\$7,934,635.53	33.82%	16.65%	\$15,523,318.23	\$39,714,683.65
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,467,585.95	\$22,635,527.07				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$49,116,905.13					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$3,911,571.08	86.51%	81.27%	\$610,043.92	\$901,428.92
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$3,342.10	N/A	N/A	(\$3,342.10)	(\$3,342.10)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$3,914,913.18	86.58%	81.34%	\$610,043.92	\$901,428.92
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,478.00	N/A	N/A	(\$128,478.00)	(\$128,478.00)
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$179,550.20	34.04%	23.51%	\$347,845.85	\$584,087.00
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,576,637.20	\$4,222,941.38	83.64%	75.73%	\$829,411.77	\$1,357,037.92
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,197,020.99	\$4,222,941.38	33.33%	32.00%	\$8,449,795.56	\$8,977,421.71
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,491,551.84	\$4,589,399.80	93.09%	83.57%	\$340,835.70	\$902,152.04
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,491,551.84	\$4,589,399.80	93.09%	83.57%	\$340,835.70	\$902,152.04
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,705,469.15	\$7,253,925.37				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,197,020.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,240,144.49					
LOCAL SOURCES	\$34,270,549.98	\$34,787,822.30	\$27,977,449.60	81.64%	80.42%	\$6,293,100.38	\$6,810,372.70
STATE SOURCES	\$34,523,127.84	\$34,448,578.54	\$22,426,478.98	64.96%	65.10%	\$12,096,648.86	\$12,022,099.56
FEDERAL SOURCES	\$9,676,892.26	\$13,957,090.71	\$4,827,809.11	49.89%	34.59%	\$4,849,083.15	\$9,129,281.60
OTHER FINANCING SOURCES	\$8,408,352.53	\$20,985,134.35	\$3,760,522.73	44.72%	17.92%	\$4,647,829.80	\$17,224,611.62
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$104,178,625.90	\$58,992,260.42	67.90%	56.63%	\$27,886,662.19	\$45,186,365.48
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$161,418,770.39	\$58,992,260.42	40.92%	36.55%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$58,595,086.99	\$22,597,296.40	55.19%	38.57%	\$18,347,524.77	\$35,997,790.59
SUPPORT SERVICES	\$32,999,527.65	\$40,995,367.48	\$18,830,013.02	57.06%	45.93%	\$14,169,514.63	\$22,165,354.46
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,851,032.02	\$2,438,826.77	64.22%	63.33%	\$1,358,788.45	\$1,412,205.25
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,496,812.19	\$3,143,614.22	22.82%	25.16%	\$10,631,271.33	\$9,353,197.97
DEBT SERVICES	\$5,330,893.50	\$5,500,961.33	\$4,589,399.80	86.09%	83.43%	\$741,493.70	\$911,561.53
OTHER FINANCING	\$4,739,188.35	\$9,639,325.12	\$2,473,682.73	52.20%	25.66%	\$2,265,505.62	\$7,165,642.39
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$131,078,585.13	\$54,072,832.94	53.23%	41.25%	\$47,514,098.50	\$77,005,752.19
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,340,185.26	\$62,159,571.97				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$161,418,770.39					