

Action Item – G1

Subject: Consider/Approve Investment Policy/Strategy

ACTION

Background Information:

By law, the investment policy and investment strategy must be reviewed by the Board not less than annually.

Administrative Consideration:

Investment of the service center funds is governed by Policy CBF (Revenue Sources: Investments) and Government Code Chapter 2256 (Public Funds Investment). By law, the investment policy must be written, primarily emphasize safety of principal and liquidity, and address investment diversification, yield, maturity and the quality and capability of the investment management.

In determining whether the investment officer has exercised prudence with respect to investment decisions, the determination shall be made taking into consideration the investment of all funds and whether the investment decision was consistent with the written investment policy.

Administrative Recommendation:

It is recommended the Board review the current investment policy and strategy and provide the administration with recommendations as to changes to current policy and/or strategy.

Board Action Requested:

Motion for approval.