

[illegible]

FY 24 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 5/04/2022									
2143	<= Type in School District Number													
	WATERVILLE-ELYSIAN-MORRISTOWN		Change only if requiring levy	Payable 2022 LLC Certification										
Calculations for Ten Year Projection		Pay 22	adjustments	Current Estimate										
		LLC #	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
	Old Formula revenue													
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)	459		-	-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	701			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	765			-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	460	-		-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2023)	463			-	-	-	-	-	-	-	-	-	-
27a	LTFM "H&S >100K per site" bonds	767			-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless	769			-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = ((if (22) + (26) = 0, (10) * (\$64 / formula allowance))	466			52,571	51,993	51,993	51,993	51,993	51,993	51,993	51,993	51,993	51,993
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	467		51,968	52,571	51,993	51,993	51,993	51,993	51,993	51,993	51,993	51,993	51,993
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	468		308,560	312,137	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	469		-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	470		308,560	312,137	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	471		-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	472		308,560	312,137	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU, three year prior date			2020	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
36	Three year prior Ag Modified ANTC	33		9,386,515	9,386,515	10,228,864	10,638,018	11,063,539	11,506,081	11,966,324	12,444,977	12,942,776	13,460,487	13,998,906
37	Three year prior Adjusted PU (New Weights)	54		862.24	859.00	825.15	817.80	821.41	812.38	812.38	812.38	812.38	812.38	812.38
38	ANTC / APU = (36) / (37)	474		10,886.20	10,927.31	12,396.37	13,008.13	13,468.89	14,163.34	14,729.88	15,319.07	15,931.83	16,569.11	17,231.87
39	State average ANTC / APU with ag value adjustment	475		9,596.79	9,596.79	10,491.16	11,673.33	12,421.51	12,918.00	13,435.00	13,972.00	14,531.00	15,112.00	15,716.00
40	Equalizing Factor = 123% of (39)	476		11,804.05	11,804.05	12,904.13	14,358.20	15,278.46	15,889.14	16,525.05	17,185.56	17,873.13	18,587.76	19,330.68
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	477		92.22%	92.57%	96.07%	90.60%	88.16%	89.14%	89.14%	89.14%	89.14%	89.14%	89.14%
42	State (aid) share of Equalized Revenue (1 - (41))	478		7.78%	7.43%	3.93%	9.40%	11.84%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%
43	Equalized Revenue (lesser of (34) or (6) * (8))	473		308,560	312,137	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706
44	Initial LTFM State Aid (42) * (43)	479		23,993	23,184	12,147	29,027	36,563	33,530	33,536	33,528	33,530	33,526	33,517
45	Old formula Grandfathered Alternative Facilities Aid	481		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))	482		23,993	23,184	12,147	29,027	36,563	33,530	33,536	33,528	33,530	33,526	33,517
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	485		284,567	288,954	296,559	279,679	272,143	275,176	275,170	275,178	275,176	275,180	275,189
48	Debt Service Portion of Revenue (non-grandfather districts)													
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768			-	-	-	-	-	-	-	-	-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769			-	-	-	-	-	-	-	-	-	-
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	770			-	-	-	-	-	-	-	-	-	-
52	Equalized debt Service Revenue (lesser of (43) or (51))	486			-	-	-	-	-	-	-	-	-	-
53	Debt Service Aid = (52) * (42)	488			-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Revenue = (52) - (53)	489			-	-	-	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	490			-	-	-	-	-	-	-	-	-	-
56	General Fund Portion of Revenue (non-grandfather districts)													
57	Total General Fund Revenue = (34) - (51)	491			312,137	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706
	General Fund Equalized Revenue = (43) - (52)	492			312,137	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706	308,706

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.