

**BRACKETT INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Date:	<u>10/10/05</u>	Presented By:	<u>MARLA MADRID</u>
Topic:	<u>FUND BALANCE – DESIGNATED CONSTRUCTION</u>	Agenda Item #:	<u>5</u>

Action

BACKGROUND INFORMATION:

At a June 28, 2004 meeting, ESC20 Field Service Representative Taylor Stephenson reviewed that .0675% of our tax rate was to go into a permanent building fund annually.

RECOMMENDATION:

Motion to move \$67,000 from undesignated, to designated fund balance for construction from the 2004-2005 fund year.

BOARD ACTION IS REQUIRED.