



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Consideration for Approval of Property Tax Refunds for the month of February 2008

SUBMITTED BY: Norma Farabough, Tax Assessor/Collector **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 26, 2008

RECOMMENDATION:

Staff recommends the UISD Board of Trustees approve the tax refunds as shown on the attached list.

RATIONALE:

As per Section 31.11 of the State Property Tax Code, refunds of \$500 or more to taxpayers require Board of Trustees approval. Attached is a list of refunds being requested and the reasons for the refunds. The refunds are considered a reduction of revenue and not a district expenditure.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

In accordance with Section 31.11 of the State Property Tax Code

BOARD APPROVED ON TAX REFUNDS
FOR THE MONTH OF FEBRUARY 2008

TAXPAYER	TAX ACCOUNT	REASON	AMOUNT
COUNTRYWIDE HOME LOANS	987-21001-320	**ERP	\$ 561.18

TOTAL \$ 561.18

*OVER PAYMENT

**ERRONEOUS PAYMENT