



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 24, 2020

AGENDA ITEM: Consider Approval of Final Amended Budget for 2019-2020

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.
- The District's 2019-2020 Final Amended Budget for the General Fund is presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year accounting adjustments for salary accruals, TRS on-behalf payments, and the TRS Medicare Part D payment. The increase to State Revenues is primarily attributable to increased TRS on-behalf and TRS Medicare Part D revenues and components of House Bill 3 state revenue calculations that were not known/available at the time the 2019-2020 budget was adopted.
- No final budget amendments are needed for the Debt Service Fund and the Child Nutrition Fund.

FISCAL INFORMATION:

No financial impact for approval of this item.

ATTACHMENTS:

2019-2020 Cross-Function Budget Amendments for the General Fund

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2019-2020 Final Amended Budget as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2019-2020 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2020**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget June 8, 2020</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2020</u>
57 Local Revenues	\$ 44,629,166	\$ 44,629,166	\$ -	\$ 44,629,166
58 State Revenues	13,662,384	13,662,384	815,000	14,477,384
59 Federal Revenues	135,000	135,000	-	135,000
79 Other Resources	8,000	8,000	-	8,000
Total Revenues	\$ 58,434,550	\$ 58,434,550	\$ 815,000	\$ 59,249,550

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget June 8, 2020</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2020</u>
11 Classroom Instruction	\$ 31,602,190	\$ 31,602,190	\$ 435,000	\$ 32,037,190
12 Instructional Resources & Media Services	716,122	716,122	-	716,122
13 Curriculum/Instructional Staff Development	594,969	594,969	(50,000)	544,969
21 Instructional Leadership	762,050	762,050	50,000	812,050
23 School Leadership	3,130,537	3,130,537	-	3,130,537
31 Guidance, Counseling, & Evaluation Services	1,914,118	1,914,118	45,000	1,959,118
33 Health Services	563,382	563,382	25,000	588,382
34 Student (Pupil) Transportation	3,056,614	3,056,614	-	3,056,614
35 Food Services	3,000	3,000	-	3,000
36 Cocurricular/Extracurricular Activities	2,895,754	2,895,754	-	2,895,754
41 General Administration	2,354,947	2,354,947	415,000	2,769,947
51 Facilities Maintenance & Operations	6,097,558	6,097,558	(155,000)	5,942,558
52 Security & Monitoring Services	745,934	745,934	-	745,934
53 Data Processing Services	1,095,450	1,095,450	50,000	1,145,450
81 Facilities Acquisition & Construction	236,000	236,000	-	236,000
91 Chapter 41 Recapture Payment to State	305,000	305,000	-	305,000
99 Other Intergovernmental Charges	785,000	785,000	-	785,000
00 Other Uses	-	249,000	-	249,000
Total Expenditures	\$ 56,858,625	\$ 57,107,625	\$ 815,000	\$ 57,922,625