

**MID VALLEY SPECIAL EDUCATION COOPERATIVE
FINANCE COMMITTEE MEETING
MINUTES**

DECEMBER 17, 2015

- I. Present: Tony, Lisa, D101; Mike, Todd, D301; Seth, D303; Anne, Donna, D304; Nancy, Carla, MV
- II. Purpose
 - a. The purpose of the committee is to provide feedback to MV and the Advisory Board regarding the budget creation and expenditures.
 - b. Carla reviewed the program locations, enrollments and services.
- III. IDEA Excess Cost
 - a. The paperwork is due to the state at the end of January.
 - b. Nancy provided additional copies of the expenditures from the MV and the overall instructions, tip sheets, and website links.
 - c. This task is separate from the MOE calculations.
- IV. Medicaid
 - a. IMPACT. Contact Steve Karona regarding the status of the transfer of the Medicaid Management Information System.
 - b. Fee for Service. Nancy provided a table that compared fees collected by MV with the overall reimbursement. The group discussed methods to increase these revenues.
 - c. Admin Outreach is anticipated to be lower than in past years. For now, there is enough reserve to be able to cover the Shelby rent. MV is looking for ways to increase this revenue source.
- V. Free Lunch. Nancy will provide information about the number of students at MJC. Then, the committee will make decisions about possible billing on the tuition bills from MV.
- VI. Budgeting
 - a. The budget calendar was reviewed.
 - b. Program Budget Format. We expect that the budget cost sheets will be based on the current enrollment for the February finance committee. Once the projections are finalized, the budget will be adjusted later in the spring.
 - c. Final Budget to Board format was discussed.
- VII. Budget Parameters
 - a. Benefits & Salary. Salary increases in the past have been 2.5%. We are currently in negotiations. Benefits are going to be increased at an estimated 8%.
 - b. Legal Fees. After this year, legal fees are anticipated to be much lower.
 - c. Retirements. There is only one anticipated retirement for the upcoming school year.

VIII. ALOP

- a. Funding. ALOP revenues and expenditures were reviewed. If students are removed from the programs, the foundational level of GSA is not available for the program. If D303 removes its students from New Directions, it represents an approximate 60K reduction. This shortfall cannot be made up from out of Kane County students. If that situation arises, we will need to decide what direction to go. To date, most of the ALOP funding has been used to purchase staff and thereby reduce tuition costs.
- b. Vans/Lift Van/Unknown. We are waiting for the lift van to be to be released from the state. The third vehicle has been purchased.

IX. IDEA to Date. Revenues and Expenditures were reviewed for FY16.

X. Meeting Dates

- a. January 21, 2016 2:00 – 4:00
- b. February 25, 2016 1:00 – 3:00
- c. March 17, 2016 1:00 – 3:00

