



2022-23 Mid-year Budget Update



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

Mid-year Considerations

- ✓ Enrollment Updates
- ✓ State Funding and Local Cost Updates
- ✓ Contract Settlements & Staff Placement
- ✓ Employee Benefit Selection
- ✓ Use of Contingency Funds
- ✓ Site and Department Budget Allocations
- ✓ Prior Year Actual Results

2022-23 Mid-year Budget

GENERAL FUND	Original	Revised	Change
Revenue	\$122,532,941	\$123,589,394	\$1,056,453
Expenditures	\$123,581,155	\$124,637,608	\$1,056,453
Fund Balance	\$16,592,239	\$16,592,239	\$0

REVENUE:	
General Education Aid (Aid & Enrollment Adj.)	\$966,521
Other Misc. Adjustments	\$89,932

EXPENDITURES:	
Salaries & Benefits (Additional Enrollment)	\$679,365
Other Misc. (Inflation Adj, Enrollment Adj. and other)	377,088



Updated Fund Balance - General Fund

FUND DESCRIPTION	6/30/2022 AUDITED BALANCE	2022-23 PROJECTED REVENUES	2022-23 PROJECTED EXPENDITURES	6/30/23 PROJECTED BALANCE	6/30/23 ADOPTED with final 2021 BALANCE	DIFFERENCE
GENERAL FUND						
UNASSIGNED	17,640,453	123,589,394	124,637,608	16,592,239	16,592,239	-
B. ASSIGNED						
Assigned – Site Carryover	996,768	-	-	996,768	996,768	-
Assigned – Construction	1,456,716	-	1,100,000	356,716	356,716	-
Assigned – Curriculum Adoption	1,500,000	-	800,000	700,000	700,000	-
Assigned – Student Activities/Fundraising	446,234	1,500,000	1,500,000	446,234	446,234	-
Assigned – Budget Deficit	1,171,397	-	73,900	1,097,497	1,097,497	-
Assigned – Enrollment	1,250,000	-	-	1,250,000	1,250,000	-
Assigned – District Equipment	227,847	-	227,847	-	-	-
Assigned – Designing Pathways	2,198,391	-	772,153	1,426,238	1,426,238	-
Assigned – Program Initiatives	750,000	-	-	750,000	750,000	-
C. RESTRICTED – Other Restricted	361,726	238,500	287,782	312,444	312,444	-
TOTAL GENERAL FUND	27,999,533	125,327,894	129,399,290	23,928,137	23,928,137	-



Updated Fund Balance - Other Funds

FUND DESCRIPTION	6/30/2022	2022-23	2022-23	6/30/23	6/30/23	
	AUDITED	PROJECTED	PROJECTED	MIDYEAR	ADOPTED	
	BALANCE	REVENUES	EXPENDITURES	UPDATE	with final 2022	DIFFERENCE
				BALANCE	BALANCE	
Total Capital Outlay	2,858,454	15,458,106	16,111,935	2,204,625	2,700,275	(495,650)
Food Service	1,422,101	5,219,310	5,219,310	1,422,101	1,255,400	166,701
Total Community Education	1,106,042	8,838,072	8,337,170	1,606,944	1,606,944	-
Building Construction Funds	3,454,148	11,645,000	2,773,634	12,069,533	685,514	11,640,000
Total Debt Service	1,714,938	8,188,625	8,213,156	1,690,407	1,690,407	-
Total Internal Service Fund	8,994,598	14,450,000	14,850,000	8,594,598	8,594,598	-
Total Trust & Agency	14,834,446	250,000	500,000	14,584,446	14,584,446	-



2021-22 Mid-year Budget Update

Fund	Revenue	Expenditures
General	\$125,327,894	\$129,399,290
Capital Outlay	\$15,458,106	\$16,111,935
Food Service	\$5,219,310	\$5,435,114
Community Ed	\$8,838,072	\$8,337,170
Building Construction	\$11,645,000	\$2,773,634
Debt Service	\$8,188,625	\$8,213,156
Internal Service	\$14,450,000	\$14,850,000
Trust & Agency	\$250,000	\$500,000



THANK YOU



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