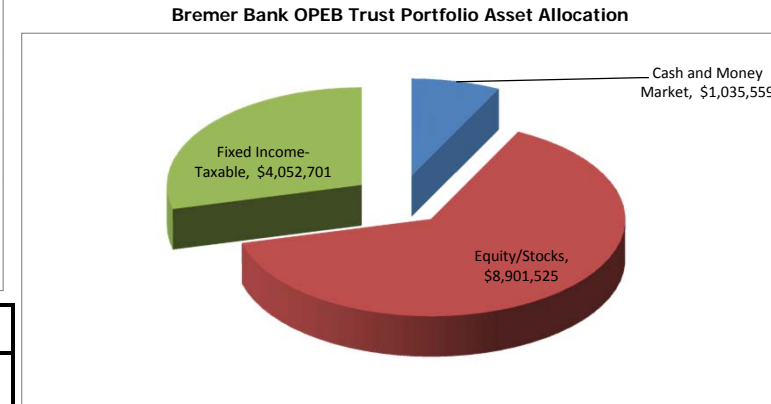
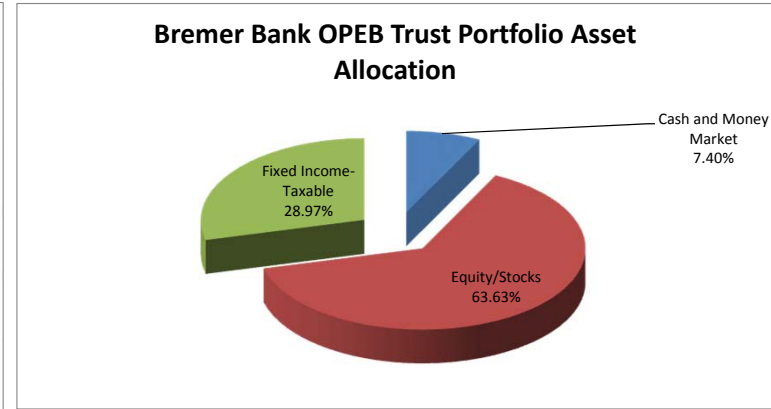
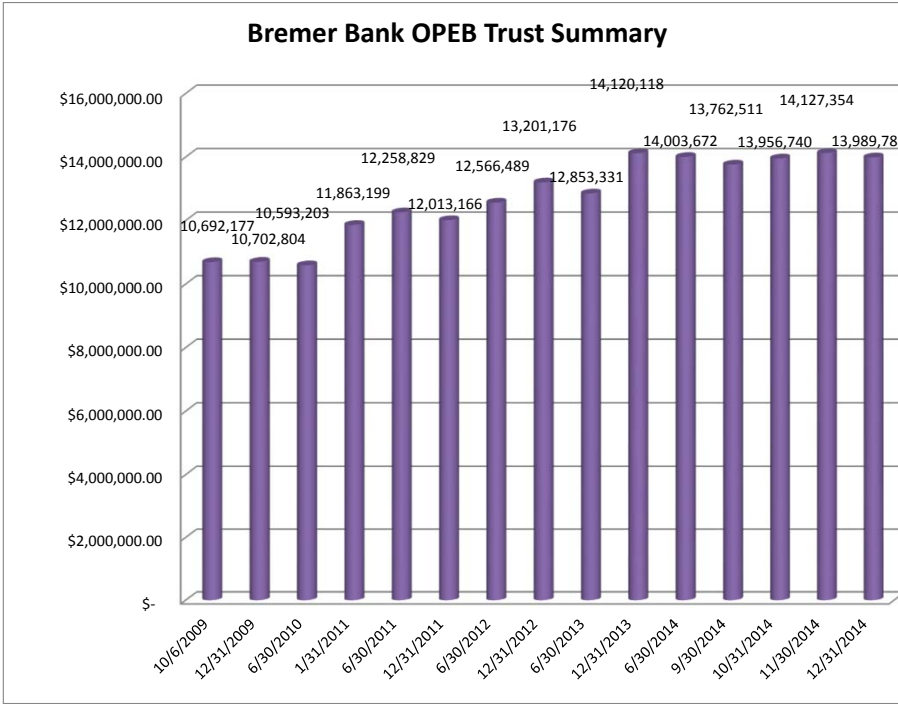


Buffalo-Hanover-Montrose Schools #877
As of December 30, 2014



Buffalo-Hanover-Montrose Schools #877 Future OPEB and Compensated Absences Liabilities			
OPEB Liability	7/1/2012	\$	14,340,547.00
Compensated Absences	7/1/2012	\$	1,337,247.00
Total Liabilities		\$	15,677,794.00
OPEB Trust balance	12/31/14	\$	13,989,784.78
Committed balance for Severance	6/30/2013	\$	4,689,660.60
	Unaudited 6/30/2014	\$	4,075,011.85
Net Change		\$	(614,648.75)
Total Funding Sources		\$	18,064,796.63
Projected Funding Balance	12/31/2014	\$	<u>2,387,002.63</u>
Projected Funding Balance	11/30/2014	\$	2,524,572.31
Net change this month in total value of Trust account		\$	(137,569.68)