

GENEVA CUSD 304		Revenues by Source and Expenditures by Objects-All Funds																			
Fiscal Years 2021-2029		AUDITED		AUDITED		BUDGET		AUDITED		PROJECTED		BUDGETED		PROJECTED		PROJECTED		PROJECTED			
		FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2025	% Δ	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ	FY 2029	% Δ
REVENUES																					
Local Sources	\$	96,726,027	-11%	103,857,889	7%	106,757,654	3%	109,166,826	5%	109,960,384	3%	110,541,929	1%	113,259,195	3%	117,223,267	3%	121,033,023	3%	124,966,596	3%
State Sources	\$	7,367,215	-2%	7,079,171	-4%	6,583,573	-7%	7,184,963	1%	6,517,737	-1%	6,788,369	-6%	6,582,915	1%	6,648,744	1%	6,648,744	0%	6,715,231	1%
Federal Sources	\$	6,727,420	81%	3,049,659	-55%	2,406,737	-21%	2,782,586	-9%	2,286,400	-5%	1,872,100	-33%	2,309,264	1%	2,355,449	2%	2,408,447	2%	2,462,637	2%
TOTAL REVENUES	\$	110,820,662	-8%	113,986,719	3%	115,747,964	2%	119,134,375	5%	118,764,521	3%	119,202,398	0%	122,151,374	3%	126,227,460	3%	130,090,214	3%	134,144,465	3%
EXPENDITURES																					
Salary	\$	55,842,849	4%	57,679,967	3%	60,297,033	5%	59,704,529	4%	63,311,885	5%	63,901,565	7%	66,160,919	4%	68,807,356	4%	71,559,650	4%	74,422,037	4%
Benefits	\$	12,163,147	1%	13,213,256	9%	14,178,073	7%	13,890,897	5%	15,170,538	7%	14,841,179	7%	16,004,918	5%	16,805,164	5%	17,519,383	4%	18,263,957	4%
Purchased Services	\$	7,965,510	12%	8,205,169	3%	9,716,311	18%	9,479,721	16%	10,007,800	3%	9,753,573	3%	10,308,034	3%	10,565,735	3%	10,882,707	3%	11,181,982	3%
Supplies & Materials	\$	5,284,597	45%	3,929,729	-26%	5,807,154	48%	4,426,301	13%	5,995,887	3%	4,842,425	9%	6,235,722	4%	6,453,972	3%	6,708,904	4%	6,973,906	4%
Capital Outlay	\$	5,224,584	83%	3,306,392	-37%	16,624,692	403%	13,925,720	321%	10,500,000	-37%	19,288,226	39%	13,250,000	26%	9,067,183	-32%	4,388,000	-52%	4,988,000	14%
Other Objects	\$	18,498,058	-11%	21,716,250	17%	19,167,096	-12%	18,959,313	-13%	19,071,261	-1%	19,272,791	2%	19,261,973	1%	19,261,973	0%	19,261,973	0%	19,454,593	1%
Non-Capitalized Equipment	\$	363,145	-1%	686,599	89%	859,927	25%	591,729	-14%	868,526	1%	674,444	14%	911,953	5%	934,751	3%	965,598	3%	997,463	3%
TOTAL EXPENDITURES	\$	105,341,890	5%	108,737,362	3%	126,650,286	16%	120,978,210	11%	124,925,896	-1%	132,574,203	10%	132,133,519	6%	131,896,135	0%	131,286,216	0%	136,281,937	4%
SURPLUS/DEFICIT	\$	5,478,772		5,249,357		(10,902,322)		(1,843,835)		(6,161,375)		(13,371,805)		(9,982,145)		(5,668,675)		(1,196,002)		(2,137,472)	
Other Sources of Financing	\$	2,906,413		12,516,828		12,454,675		12,454,675		7,500,000		17,687,684		7,900,000		3,227,688		2,059,500		1,209,500	
Other Financing Uses	\$	(2,572,005)		(12,516,828)		(12,454,675)		(12,454,675)		(7,500,000)		(17,687,684)		(7,900,500)		(3,227,688)		(2,059,500)		(1,209,500)	
Total	\$	334,408		-		-		-		-		-		(500)		-		-		-	
Surplus/Deficit	\$	5,813,180		5,249,357		(10,902,322)		(1,843,835)		(6,161,375)		(13,371,805)		(9,982,645)		(5,668,675)		(1,196,002)		(2,137,472)	
Beginning Fund Balance	\$	70,610,834		76,424,014		81,673,371		83,504,123		81,660,288		75,498,913		75,498,913		65,516,267		59,847,593		58,651,591	
Ending Fund Balance	\$	76,424,014		81,673,371		83,504,123		81,660,288		75,498,913		62,127,108		65,516,267		59,847,593		58,651,591		56,514,119	
Fund Balance as % of		72.55%		75.11%		65.93%		67.50%		60.43%		46.86%		49.58%		45.37%		44.67%		41.47%	
Expenditures																					
Fund Balance as # of Months																					
of Expenditures		8.71		9.01		7.91		8.10		7.25		5.62		5.95		5.44		5.36		4.98	

This slide includes Fiscal Years 2022 and 2023 audited financials (columns D-G). Columns H-K, in yellow, indicate what the budget was in FY2024 and FY2024 audited numbers. Columns L-O, in blue, illustrate what was projected for FY2025 and what was actually budgeted. 5-Year Projects are in columns P-W, in gray, were provided last year to the Board of Education for Fiscal Years 2025-2029. In comparison, column H FY24 Budget, and column J FY24 Audited, shows District 304 received more revenue, such as interest income and reduced expenditures, in areas like capital improvements. Some were projects that were deferred to FY2025 and due to a reduced deficit, the fund balance reduction is pushed further out. From FY2025 to FY2029 the cash balance was projected to be reduced from \$81,660,288 to \$56,514,119 or \$25,146,169.

Revenues by Source and Expenditures by Objects-All Funds

Fiscal Years 2021-2030	AUDITED		AUDITED		AUDITED		BUDGETED		PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ	FY 2029	% Δ	FY 2030	% Δ
REVENUES																		
Local Sources	\$ 96,726,027	-11%	\$ 103,857,889	7%	\$ 109,166,826	5%	\$ 110,541,929	1%	\$ 113,858,187	3%	\$ 116,989,287	3%	\$ 120,791,439	3%	\$ 124,717,161	3%	\$ 127,835,090	2%
State Sources	\$ 7,367,215	-2%	\$ 7,079,171	-4%	\$ 7,184,963	1%	\$ 6,788,369	-6%	\$ 6,788,369	0%	\$ 6,856,253	1%	\$ 6,856,253	0%	\$ 6,924,815	1%	\$ 7,097,936	2%
Federal Sources	\$ 6,727,420	81%	\$ 3,049,659	-55%	\$ 2,782,586	-9%	\$ 1,872,100	-33%	\$ 1,527,100	-18%	\$ 1,542,371	1%	\$ 1,550,083	0%	\$ 1,557,833	1%	\$ 1,573,412	1%
TOTAL REVENUES	\$ 110,820,662	-8%	\$ 113,986,719	3%	\$ 119,134,375	5%	\$ 119,202,398	0%	\$ 122,173,656	2%	\$ 125,387,911	3%	\$ 129,197,774	3%	\$ 133,199,809	3%	\$ 136,506,437	2%
EXPENDITURES																		
Salary	\$ 55,842,849	4%	\$ 57,679,967	3%	\$ 59,704,529	4%	\$ 63,901,565	7%	\$ 66,777,135	4%	\$ 68,780,449	3%	\$ 70,843,863	3%	\$ 72,792,069	3%	\$ 74,903,039	3%
Benefits	\$ 12,163,147	1%	\$ 13,213,256	9%	\$ 13,890,897	5%	\$ 14,841,179	7%	\$ 15,657,444	5%	\$ 16,440,316	5%	\$ 17,139,029	4%	\$ 17,867,438	4%	\$ 18,671,473	4%
Purchased Services	\$ 7,965,510	12%	\$ 8,205,169	3%	\$ 9,479,721	16%	\$ 9,753,573	3%	\$ 10,046,180	3%	\$ 10,297,335	3%	\$ 10,606,255	3%	\$ 10,897,927	3%	\$ 11,322,946	4%
Supplies & Materials	\$ 5,284,597	45%	\$ 3,929,729	-26%	\$ 4,426,301	13%	\$ 4,842,425	9%	\$ 5,036,122	4%	\$ 5,212,386	3%	\$ 5,418,276	4%	\$ 5,632,297	4%	\$ 5,801,266	3%
Capital Outlay	\$ 5,224,584	83%	\$ 3,306,392	-37%	\$ 13,925,720	321%	\$ 19,288,226	39%	\$ 13,250,000	-31%	\$ 9,067,183	-32%	\$ 4,388,000	-52%	\$ 4,988,000	14%	\$ 5,062,820	1%
Other Objects	\$ 18,498,058	-11%	\$ 21,716,250	17%	\$ 18,959,313	-13%	\$ 19,272,791	2%	\$ 19,465,519	1%	\$ 19,465,519	0%	\$ 19,465,519	0%	\$ 19,660,174	1%	\$ 19,660,174	0%
Non-Capitalized Equipment	\$ 363,145	-1%	\$ 686,599	89%	\$ 591,729	-14%	\$ 674,444	14%	\$ 708,166	5%	\$ 725,870	3%	\$ 749,824	3%	\$ 774,568	3%	\$ 783,863	1%
TOTAL EXPENDITURES	\$ 105,341,890	5%	\$ 108,737,362	3%	\$ 120,978,210	11%	\$ 132,574,203	10%	\$ 130,940,567	-1%	\$ 129,989,059	-1%	\$ 128,610,766	-1%	\$ 132,612,474	3%	\$ 136,205,582	3%
SURPLUS/DEFICIT	\$ 5,478,772		\$ 5,249,357		\$ (1,843,835)		\$ (13,371,805)		\$ (8,766,911)		\$ (4,601,148)		\$ 587,009		\$ 587,335		\$ 300,855	
Other Sources of Financing	\$ 2,906,413		\$ 12,516,828		\$ 12,454,675		17,687,684		\$ 7,900,000		\$ 3,227,688		\$ 2,059,500		\$ 1,209,500		\$ 1,300,000	
Other Financing Uses	\$ (2,572,005)		\$ (12,516,828)		\$ (12,454,675)		(17,687,684)		\$ (7,900,000)		\$ (3,227,688)		\$ (2,059,500)		\$ (1,209,500)		\$ (1,300,000)	
Total	\$ 334,408		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Surplus/Deficit	\$ 5,813,180		\$ 5,249,357		\$ (1,843,835)		\$ (13,371,805)		\$ (8,766,911)		\$ (4,601,148)		\$ 587,009		\$ 587,335		\$ 300,855	
Beginning Fund Balance	70,610,834		\$ 76,424,014		\$ 81,673,371		\$ 83,504,123		\$ 70,132,318		\$ 61,365,407		\$ 56,764,259		\$ 57,351,268		\$ 57,938,603	
Ending Fund Balance	\$ 76,424,014		\$ 81,673,371		\$ 83,504,123		\$ 70,132,318		\$ 61,365,407		\$ 56,764,259		\$ 57,351,268		\$ 57,938,603		\$ 58,239,458	
Fund Balance as % of Expenditures	72.55%		75.11%		69.02%		52.90%		46.87%		43.67%		44.59%		43.69%		42.76%	
Fund Balance as # of Months of Expenditures	8.71		9.01		8.28		6.35		5.62		5.24		5.35		5.24		5.13	

This slide provides the financial data for Fiscal Years 2021-2030, providing projections from FY2026 through FY2030. The cash reserve is estimated to be reduced from \$70,132,318 to \$58,239,458 or a reduction of \$11,892,860. This is the result of significant capital projects being completed in FY24 and FY25. Assumptions are modest local growth, flat but increasing state revenue as State of Illinois budgets vary, and finally, federal revenue that is first reduced by loss of CARES funds and modest changes with student growth/needs. On the expense side, 3% salaries that seem indicative of CPI. Higher benefits that include retirement incentives and market cost for health insurance. Inflation that is stable, no supply chain issues, or perceived high cost. Reduced capital projects that are stabilized. Other objects are tuition and debt that are leveled, and equipment replacement is budget controlled. Please note the fund balance and months cash in reserve. Updated 2/24/2025