

Date: February 6, 2025
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: February Board Report

National Food Study

Last week was the survey week for the National School Food study. Survey information was collected for Perryville, Chignik Lake and Levelock. Menu study information will be collected next week for Levelock.

ClearGov Implementation

Implementation is progressing the goal is to have the system available to the finance committee in March with full access ready in April.

Grants

BBRCTE submitted to the FAA for a pilot training grant to support aviation education on Feb. 5th. The proposal is exciting, thanks to Jenny Shryock and Steve Noonkesser for the hard work on the grant!

2026 Impact Aid application was submitted on time. Final CHILD funding amount was confirmed and it was determined the federal portion of preschool funding does not exceed the “substantial” amount of 20% of program funding allowing all LPSD PK students on eligible land to be claimed for Impact Aid. Valerie Heinrichs is working on identifying the PK student’s property and the application will be amended before the 6/30/2025 date to include PK students.

Financial Report attached.

Year to date expenses are tracking well. With the Federal Government under continuing resolution timing of any additional funds for the 2025 Impact Aid funding is still unknown. Hopefully more information will be available to improve FY25 revenue estimates for the budget revision soon. Impact Aid is a formulary program and not part of discretionary grant under review.

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Lake and Peninsula School District

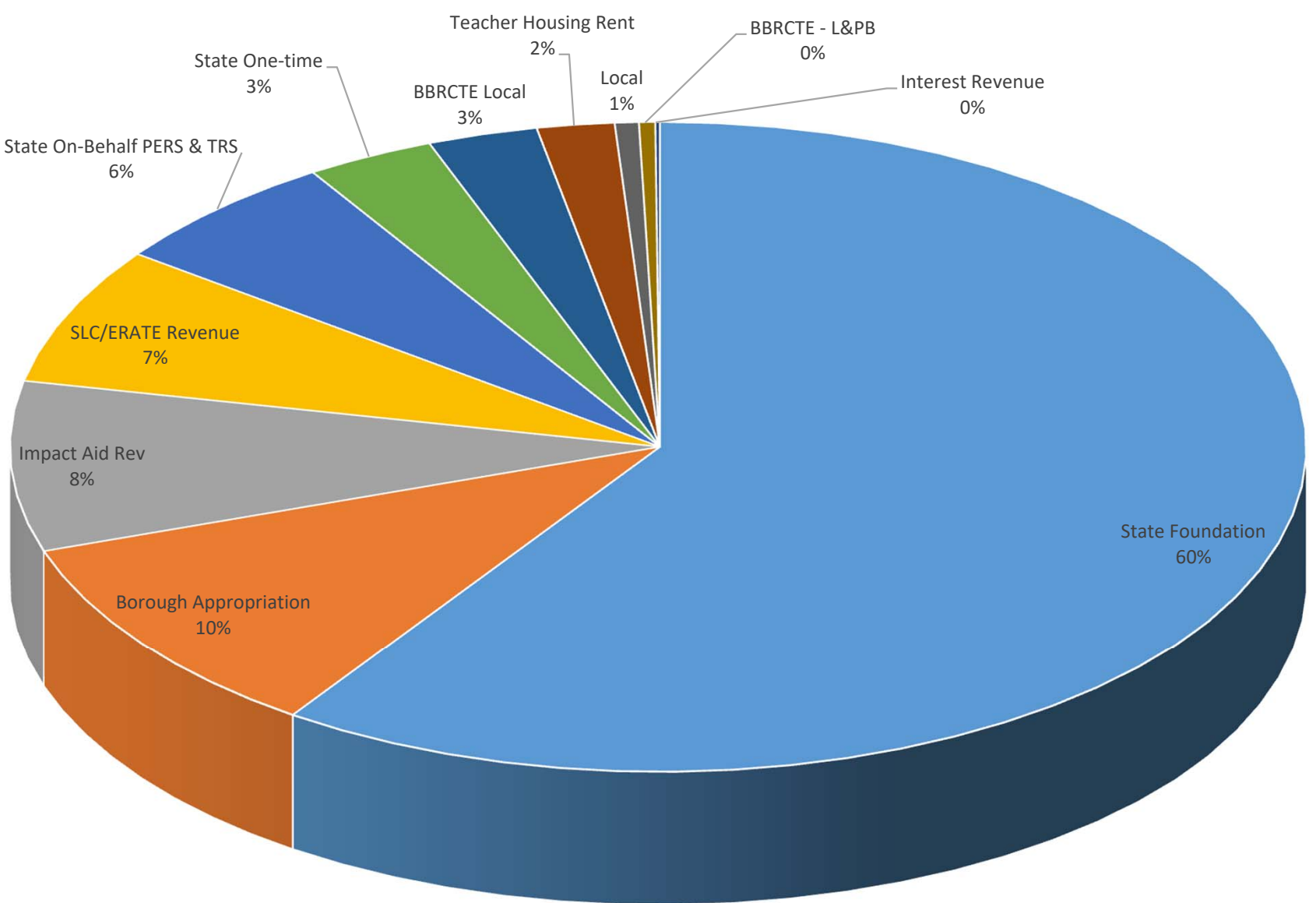
100 Board Report
Fiscal Year: 2024-2025

From Date: 7/1/2024 To Date: 2/7/2025

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,913,448	\$1,941,735	\$2,971,713	\$2,292,721	\$ 678,992	13.82%
Lake View Home School	100.000.140.000.000	\$ 24,187	\$ 9,445	\$ 14,742	\$ 5,753	\$ 8,989	37.16%
CTE	100.000.160.000.000	\$ 485,719	\$ 308,847	\$ 176,873	\$ 67,386	\$ 109,487	22.54%
SPED direct instruction	100.000.200.000.000	\$1,124,475	\$ 458,956	\$ 665,519	\$ 560,831	\$ 104,687	9.31%
SPED special services	100.000.220.000.000	\$ 276,492	\$ 115,825	\$ 160,667	\$ 71,342	\$ 89,326	32.31%
Student support	100.000.300.000.000	\$ 65,022	\$ 9,313	\$ 55,710	\$ 8,736	\$ 46,974	72.24%
Instructional Support	100.000.350.000.000	\$ 528,745	\$ 288,639	\$ 240,106	\$ 277,053	-\$ 36,947	-6.99%
Instructional Technology	100.000.360.000.000	\$1,502,687	\$ 731,867	\$ 770,820	\$ 684,805	\$ 86,015	5.72%
School Admin - Principals	100.000.400.000.000	\$1,090,778	\$ 453,274	\$ 637,505	\$ 532,705	\$ 104,799	9.61%
School Support - Secretaries	100.000.450.000.000	\$ 111,256	\$ 51,657	\$ 59,600	\$ 60,635	-\$ 1,035	-0.93%
District Admin - Superintendent and Board	100.000.510.000.000	\$ 561,534	\$ 317,032	\$ 244,502	\$ 111,550	\$ 132,952	23.68%
District Admin - Business Services	100.000.550.000.000	\$ 759,388	\$ 518,636	\$ 240,751	\$ 339,637	-\$ 98,886	-13.02%
Maintenance and Operations	100.000.600.000.000	\$2,784,255	\$2,304,364	\$ 479,891	\$ 849,628	-\$ 369,737	-13.28%
Student Activities	100.000.700.000.000	\$ 351,281	\$ 225,520	\$ 125,761	\$ 50,328	\$ 75,433	21.47%
Other Fund TRS & PERS OB	100.000.760.000.000	\$ 0	\$ 298	-\$ 298	\$ 460	-\$ 758	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$ 0	\$ 2,227	-\$ 2,227	\$ 3,720	-\$ 5,947	0.00%
Food Service Transfer	100.000.900.000.000	\$ 0		\$ 0		\$ 0	
Grand Total:		\$14,579,268	\$7,737,633.68	\$6,841,634.20	\$5,917,290.41	\$ 924,343.79	6.34%

Notes:

Budgeted Revenue



General Fund Expended and Encumbered by Department

