

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU FEBRUARY 28, 2013
PRE CLOSE (UNAUDITED)

	2012-13		2011-12 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 2,470		4,586	
Lunch	1,240,279		1,148,391	
Snackbar	1,668,075		1,412,308	
Total Food Sales	\$ 2,910,824	32.31%	\$ 2,565,286	29.32%
Other Sales				
Supplies	3,029		4,935	
Banquets/special events	14,713		22,642	
Equipment			2,179	
	17,742	0.20%	29,757	0.34%
Other Income				
Interest on Investments	1,015		739	
Donations	0		0	
Miscellaneous	325		250	
	1,340	0.01%	989	0.01%
Revenue from State				
National School Lunch Program	3,470,158		3,506,218	
Special Breakfast Program	1,944,232		2,006,329	
Commodities	483,914		466,677	
TRS On-Behalf-Of	142,895		140,158	
After School Snack Program	36,883		34,340	
State Matching Funds	0		0	
	6,078,082	67.47%	6,153,722	70.33%
Total Income	9,007,988	100.00%	8,749,754	100.00%
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	4,207,996		3,715,143	
Total Purchases and Inventory	5,817,393		5,285,346	
Less: Inventory 02/28/2013	1,865,630		1,794,431	
Cost of Food	3,951,763	43.90%	3,490,915	39.90%
Add: Salaries of Food Service Personnel	1,985,305	22.00%	1,945,969	22.20%
Stipends & Car Allowance	5,763	0.10%	5,700	0.10%
Medicare Tax	25,834	0.30%	25,152	0.30%
Health Insurance	430,714	4.80%	434,354	5.00%
Workman's Compensation Insurance	42,191	0.50%	41,449	0.50%
TRS On-Behalf-Of	139,399	1.50%	136,757	1.60%
Federal Grant Teacher Retirement	140,604	1.60%	142,829	1.60%
Early Retirement / Sick Leave	7,855	0.10%	1,280	0.00%
Payroll Cost	2,777,665	30.90%	2,733,490	31.30%
Total Cost of Goods Sold	6,729,428	74.80%	6,224,405	71.20%
Gross Margin on Sales	2,278,560	25.20%	2,525,349	28.80%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU FEBRUARY 28, 2013
 PRE CLOSE (UNAUDITED)

	2012-13		2011-12 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	0	\$
Data Processing	0		0	
Armored Car Services	6,536		7,843	
Equipment Repair	7,188		1,082	
Equipment Rentals	52		53	
Vehicle Expense	9,895		7,330	
Chemicals	20,316		20,277	
Paper Products	286,679		296,293	
Utensils	263		0	
Commodities Transportation	22,527		25,689	
Teaching Materials	0		0	
General Supplies	24,499		15,066	
Office Supplies	20,240		21,867	
Travel	2,241		3,285	
Fees and Dues	4,578		9,578	
Laundry	10,307		11,152	
Janitorial & Maintenance	385,698		384,318	
Utilities	321,334		283,639	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	1,122,352	12.50%	1,087,473	12.40%
Net Operating Income	1,156,208	12.70%	1,437,876	16.40%
Equipment < \$5,000	1,061		684	
Capital Outlay	16,695		24,867	
Net Profit (Loss)	\$ 1,138,452		\$ 1,412,326	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2012	End of Period 02/28/2013	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 191,973	\$ (7,291)
Revolving Fund	6,205	5,555	(650)
Time Deposits	0	0	0
Investments	1,471,545	1,472,548	1,003
Receivable	255,911	962,327	706,416
Other	0	0	0
Inventories	1,609,397	1,865,630	256,233
Accounts Payable	(379,395)	(503,325)	(123,930)
Interfund Payable	3,990,324	4,302,481	312,158
Deferred Revenue	(275,295)	(280,782)	(5,487)
			<u>1,138,452</u>