



26-27 Budget Update

From \$24 Million Deficit to Balanced

Closure of MEELC	\$1 million in annual savings	PK student enrollment rose from 326 to 496
Repurpose of WHES for CDC, MAP, MEA, and staff offices	\$1.2 million in annual savings	Recidivism rate cut in half (15.4% to 8.5%)
Reduced number of uncertified teaching positions	67 uncertified teachers were released saving \$4.3 million	MISD uncertified Rate 7.5% (Statewide 12%; Urban Charter Schools 80%)
Reduced administrative expenditures	Administrative expenditures are 3.4% of budget	.6% below the average of similar districts



District Budgetary Goals

1. Maintain a safe school and work environment
2. Continue on the pathway to fiscal stability
3. Ensure all students are on grade level in Math and Reading in 3rd, 5th and 8th grades
4. Ensure all students graduate from high school College, Career or Military ready



Guiding Principles

- Investing in the skills and support of our staff
- Simplify the mission for teachers, staff and students
- Support programs/services that have a deep, wide positive impact on our goals (quality and quantity)
- Focus on needs, not wants

Areas to Address in 26-27 Budget



- Being competitive with peers in compensation
- Managing workload of staff (classroom sizes)
- Addressing rising healthcare costs (up to 20-30%)
- Maintaining a balanced/surplus budget to replenish fund balance over next two years and avoid negative reviews by rating agencies*
- Funding for immediate maintenance and capital projects*