



**School Board Meeting Agenda Item**

Topic: Proposed Preliminary FY25 Budget  
 Presenter(s): Lisa Rider, Director of Finance & Operations

Nature of Action Requested

Board Action   
 Board Information or Report

Background Information

Lisa Rider will review the proposed preliminary FY25 budget for adoption by the Board of Education.

Further detailed documentation in form of a slide show and narrative will be available for the Workshop and Board meeting on June 17, 2024.

Below is a summary of the proposed 2024-2025 preliminary budget for review and consideration for adoption.

Funds:	FY25 Preliminary Revenue Budget	FY25 Preliminary Expenditure Budget	Projected Change in Fund Balance
General	39,289,023	39,414,023	(125,000)
Food Services	1,826,750	1,962,505	(135,755)
Community Education	2,710,839	3,038,012	(327,173)
Debt Service	1,790,098	1,806,669	(16,571)
Custodial Funds	471,750	471,750	-
Internal Services	455,506	460,506	(5,000)
OPEB Trust	600,000	823,705	(223,705)
<b>Total All Funds</b>	<b>\$ 47,143,966</b>	<b>\$ 47,977,170</b>	<b>\$ (833,204)</b>

Recommendation

The Board of Education adopts the 2024-2025 Preliminary Budget providing all funds' revenues of \$47,143,966 and all funds' expenditures of \$47,977,170.