

# Approval of Annual Investment Compliance Resolution

November 15, 2022

## SUMMARY:

The Public Funds Investment Act, Government Codes 2256.005, 2256.008, and 2256.025 require that the governing body review the investment policy and investment strategies, name the District's investment officers, approve the investment officer training providers, and approve the list of authorized brokers not less than annually.

## BOARD GOAL:

Growth & Management – demonstrate effective and efficient management of district resources

## PREVIOUS BOARD ACTION:

The Resolution acknowledging the Review of Investment Policy, naming the District investment officers, and approving the lists of investment officer training providers and authorized brokers was last approved on November 16, 2021.

## BACKGROUND INFORMATION:

None

## FISCAL IMPLICATIONS:

None

## BENEFIT OF ACTION:

Compliance with the Public Funds Investment Act.

## PROCEDURAL AND REPORTING IMPLICATIONS:

Approve Resolution acknowledging the review of the investment policy, naming of the District's investment officers, and approving the list of investment officer training providers and the list of authorized brokers.

## ALTERNATIVES:

No alternative actions are proposed.

## SUPERINTENDENT'S RECOMMENDATION:

Approve Resolution of the Board of Trustees acknowledging the review of the investment policy as required by the Public Funds Investment Act, naming the Superintendent, the Deputy Superintendent, the Executive Director of Financial Operations, and the Director of Finance as investment officers for the District, approving the list of investment officer training providers, and approving the list of authorized brokers.

## STAFF PERSONS RESPONSIBLE:

Dr. Scott Niven, Deputy Superintendent  
Vicki Garcia, Executive Director of Financial Operations  
Julie Simpson, Director of Finance

## ATTACHMENT:

CDA(Local) Policy  
CDA (Legal) Policy  
Investment Compliance Resolution

## APPROVAL:

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Leader: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_