

PROXY

MINNESOTA SCHOOL DISTRICT LIQUID ASSET FUND PLUS

The undersigned Participant of the Minnesota School District Liquid Asset Fund Plus hereby constitutes and appoints Mr. Kirk Schneidawind as the Proxy Agent of the undersigned Participant (with full power of substitution) on all matters which may be voted on at the Annual Meeting of Participants to be held at 10:00 a.m. on Tuesday, October 28, 2025, in the Ruby Room at the JW Marriott-Mall of America, 2141 Lindau Lane, Bloomington, Minnesota 55425, and at any and all adjournments thereof, all in accordance with the Fund's Notice and Proxy Statement dated September 29, 2025, receipt of which is hereby acknowledged, as follows:

1. Election of Trustees Named in Proxy Statement (three-year term).

☒ Vote for all nominees listed below for a three-year term:

Chris Lennox

Tracey Fiereck

Kelly McClellan

☐ Do not vote for any of the nominees listed below for a three-year term:

Chris Lennox

Tracey Fiereck

Kelly McClellan

Note: If you wish to withhold authority to vote for any individual nominee(s) named above, write such nominee(s) name(s) in the space provided below:

2. Other Matters. In the proxy agent's discretion upon such other matters as may properly come before this meeting.

WHEN PROPERLY EXECUTED, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE INSTRUCTIONS SPECIFIED ABOVE. IN THE ABSENCE OF INSTRUCTIONS, THIS PROXY WILL BE VOTED IN FAVOR OF THE NOMINEES NAMED ABOVE.

Participating School District's Name: #821

Signature of Representative of Participating School District: JSC

Dated: _____

Please mark, sign, date, and return this proxy card promptly using the accompanying envelope.

This Proxy is solicited on behalf of the Board of Trustees of the Minnesota School District Liquid Asset Fund Plus.

Please mail to:

Mr. Kirk Schneidawind
Minnesota School Boards Association
1900 West Jefferson Avenue