



# LIVONIA PUBLIC SCHOOLS 2014-15

## Second Amended General Fund and District Budgets

**December 2014**

**RESOLUTION FOR BUDGET ADOPTION  
BY THE BOARD OF EDUCATION  
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2014-15 General Fund is amended as follows:

<b>REVENUE</b>	<b>14/15 AS PROPOSED</b>	<b>14/15 FIRST AMENDED</b>	<b>14/15 SECOND AMENDED</b>
Local	\$ 28,085,139	\$ 28,085,139	\$ 28,192,706
State	108,103,203	108,927,203	112,029,670
Federal	41,700	41,700	41,700
Incoming Transfers & Other Transactions	<u>2,188,376</u>	<u>2,188,376</u>	<u>2,839,376</u>
<b>Total Revenue</b>	<b>\$ 138,418,418</b>	<b>\$ 139,242,418</b>	<b>\$ 143,103,452</b>
Beginning Fund Balance as of 7/1/2014			
Non-spendable			
Unassigned			
Assigned	<u>\$ 2,785,006</u>	<u>\$ 3,820,169</u>	<u>\$ 3,820,169</u>
<b>Total Beginning Fund Balance as of 7/1/2014</b>	<b>\$ 2,785,006</b>	<b>\$ 3,820,169</b>	<b>\$ 3,820,169</b>
<b>Total Fund Balance and Revenues Available to Appropriate</b>	<b>\$ 141,203,424</b>	<b>\$ 143,062,587</b>	<b>\$ 146,923,621</b>

The property tax adopted to be levied to support General Fund Operating purposes is 18.00 mills non-homestead and 6.00 mills on Commerical Personal Property

# RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2014-15 General Fund is amended as follows:

<b>EXPENDITURES</b>	<b>14/15 AS PROPOSED</b>	<b>14/15 FIRST AMENDED</b>	<b>14/15 SECOND AMENDED</b>
<b>INSTRUCTION</b>			
Basic Programs	\$ 71,876,997	\$ 73,429,497	\$ 74,615,878
Added Needs	12,219,061	12,219,061	11,111,375
Adult & Continuing Education	<u>505,389</u>	<u>505,389</u>	<u>477,774</u>
<b>Total Instruction</b>	<b>\$ 84,601,447</b>	<b>\$ 86,153,947</b>	<b>\$ 86,205,027</b>
<b>SUPPORTING SERVICES</b>			
Pupil	\$ 8,490,336	\$ 8,490,336	\$ 10,542,427
Instructional Staff	6,643,620	6,643,620	6,816,658
General Administration	766,054	766,054	853,622
School Administration	9,284,611	9,284,611	9,981,594
Business	3,786,099	3,786,099	3,748,954
Operations	13,495,039	13,542,539	14,434,069
Transportation	6,905,068	6,905,068	7,201,905
Central	<u>2,691,624</u>	<u>2,691,624</u>	<u>2,866,460</u>
<b>Total Supporting Services</b>	<b>\$ 52,062,451</b>	<b>\$ 52,109,951</b>	<b>\$ 56,445,689</b>
<b>COMMUNITY SERVICES</b>			
Custody & Child Care	<u>\$ 2,196,566</u>	<u>\$ 2,196,566</u>	<u>\$ 2,319,477</u>
<b>Total Community Services</b>	<b>\$ 2,196,566</b>	<b>\$ 2,196,566</b>	<b>\$ 2,319,477</b>
<b>OPERATION TRANSFERS AND OTHER</b>			
Transfers to Other Districts	\$ 50,000	\$ 50,000	\$ 50,000
Transfers to Other Funds	1,518,000	1,518,000	1,524,872
Other Transactions	3,000	3,000	-
<b>Total Operating Transfers and Other</b>	<b><u>\$ 1,571,000</u></b>	<b><u>\$ 1,571,000</u></b>	<b><u>\$ 1,574,872</u></b>
<b>TOTAL APPROPRIATED-GENERAL FUND</b>	<b>\$ 140,431,464</b>	<b>\$ 142,031,464</b>	<b>\$ 146,545,065</b>
<b>ANTICIPATED FUND BALANCE AS OF 7/1/2015</b>			
Assigned			
Unassigned	<u>\$ 771,960</u>	<u>\$ 1,031,123</u>	<u>\$ 378,556</u>
<b>Total Anticipated Fund Balance as of 7/1/2015</b>	<b>\$ 771,960</b>	<b>\$ 1,031,123</b>	<b>\$ 378,556</b>

All unassigned fund balance is available for appropriation in the subsequent budget year.

# SPECIAL EDUCATION FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 578,085	\$ 750,923	\$ 750,923
<b>REVENUES</b>			
General Fund Transfer	\$ 851,811	\$ 851,811	\$ 851,811
County	11,920,511	11,920,511	11,920,511
State Foundation	3,862,091	3,862,091	3,862,091
State Categorical	431,672	431,672	431,672
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<b>Total Revenue</b>	<b>\$ 17,066,085</b>	<b>\$ 17,066,085</b>	<b>\$ 17,066,085</b>
<b>EXPENDITURES</b>			
Instructional	\$ 11,461,278	\$ 11,468,943	\$ 11,468,943
Support	4,281,131	4,281,367	4,281,367
Outgoing Transfers and Other	1,100,000	1,100,000	1,100,000
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 16,842,409</b>	<b>\$ 16,850,310</b>	<b>\$ 16,850,310</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ 223,676</b>	<b>\$ 215,775</b>	<b>\$ 215,775</b>
<b>FUND BALANCE</b>	<b>\$ 801,761</b>	<b>\$ 966,698</b>	<b>\$ 966,698</b>

Special Education is estimated for the proposed budget until exact budget details are determined based on actual student enrollment and placements.

# SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>PROGRAM COSTS</b>			
Autistic	\$ 4,478,055	\$ 4,480,095	\$ 4,480,095
Skill Center	3,877,203	3,882,228	3,882,228
Least Restrictive Environment	2,977,126	2,977,126	2,977,126
Trainable Mentally Impaired	4,074,451	4,074,343	4,074,343
Visually Impaired	1,414,898	1,415,842	1,415,842
	<b>\$ 16,821,733</b>	<b>\$ 16,829,634</b>	<b>\$ 16,829,634</b>
<b>INDIRECT COSTS</b>			
Total Building Expenditures	\$ 374,964	\$ 374,964	\$ 374,964
12.00% Reimbursable Indirect Costs	(1,454,288)	(1,454,288)	(1,454,288)
	<b>\$ (1,079,324)</b>	<b>\$ (1,079,324)</b>	<b>\$ (1,079,324)</b>
<b>OTHER</b>			
Outgoing Transfer To General Fund	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
	<b>\$ 16,842,409</b>	<b>\$ 16,850,310</b>	<b>\$ 16,850,310</b>

# DEBT RETIREMENT FUND 2013 BOND SERIES 1 BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 375,530	\$ 375,530	\$ 589,590
<b>REVENUES</b>			
Tax Revenues	\$ 10,370,040	\$ 10,370,040	\$ 10,450,000
Interest Income	5,000	5,000	300
<b>Total Revenue</b>	<u>\$ 10,375,040</u>	<u>\$ 10,375,040</u>	<u>\$ 10,450,300</u>
<b>EXPENDITURES</b>			
Bond Redemption	\$ 5,675,000	\$ 5,675,000	\$ 5,675,000
Bond Interest	4,560,000	4,560,000	4,560,000
Other	200,300	200,300	200,300
<b>Total Expenditures</b>	<u>\$ 10,435,300</u>	<u>\$ 10,435,300</u>	<u>\$ 10,435,300</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ (60,260)</u>	<u>\$ (60,260)</u>	<u>\$ 15,000</u>
<b>FUND BALANCE</b>	\$ 315,270	\$ 315,270	\$ 604,590

**NOTE:** The property tax adopted for debt retirement is 2.56 mills.

# DEBT RETIREMENT FUND 2014 REFUNDING BOND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 539,553	\$ 539,553	\$ 931,060
<b>REVENUES</b>			
Property Tax Revenue	\$ 8,458,445	\$ 8,458,445	\$ 8,350,000
Interest Revenue	\$ 5,000	\$ 5,000	\$ 300
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
<b>Total Revenue</b>	<b>\$ 8,463,445</b>	<b>\$ 8,463,445</b>	<b>\$ 8,350,300</b>
<b>EXPENDITURES</b>			
Bond Redemption	\$ 5,035,000	\$ 5,035,000	\$ 5,035,000
Bond Interest	\$ 3,524,866	\$ 3,524,866	\$ 3,524,866
Other	\$ 200,300	\$ 200,300	\$ 200,300
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 8,760,166</b>	<b>\$ 8,760,166</b>	<b>\$ 8,760,166</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (296,721)</b>	<b>\$ (296,721)</b>	<b>\$ (409,866)</b>
<b>FUND BALANCE</b>	<b>\$ 242,832</b>	<b>\$ 242,832</b>	<b>\$ 521,194</b>

NOTE: The property tax adopted for debt retirement is 2.04 mills.

# 2013 BOND FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 81,151,833	\$ 81,151,833	\$ 81,151,833
<b>REVENUES</b>			
Interest Revenue	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>
<b>Total Revenue</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>
<b>EXPENDITURES</b>			
Fees and Other Costs			
Capital Outlay	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>
<b>Total Expenditures</b>	<b>\$ 30,000,000</b>	<b>\$ 30,000,000</b>	<b>\$ 30,000,000</b>
<b>SURPLUS (DEFICIT)</b>	<u>\$ (29,750,000)</u>	<u>\$ (29,750,000)</u>	<u>\$ (29,750,000)</u>
<b>FUND BALANCE</b>	<b>\$ 51,401,833</b>	<b>\$ 51,401,833</b>	<b>\$ 51,401,833</b>

Capital Outlay expenditures will be amended throughout the year  
based on annual bond projects.



# BUILDING & SITE TECHNOLOGY FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 1,713,464	\$ 1,713,464	\$ 1,801,172
<b>REVENUES</b>			
Interest Income	\$ 200	\$ 200	\$ 200
<b>Total Revenue</b>	<b>\$ 200</b>	<b>\$ 200</b>	<b>\$ 200</b>
<b>EXPENDITURES</b>			
Technology Equipment	\$ 350,000	\$ 350,000	\$ 250,000
Transfer to General Fund	\$ 470,000	\$ 470,000	\$ 910,000
<b>Total Expenditures</b>	<b>\$ 820,000</b>	<b>\$ 820,000</b>	<b>\$ 1,160,000</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (819,800)</b>	<b>\$ (819,800)</b>	<b>\$ (1,159,800)</b>
<b>FUND BALANCE</b>	<b>\$ 893,664</b>	<b>\$ 893,664</b>	<b>\$ 641,372</b>

Funds to be used for technology purchases district wide.

# SINKING FUND CAPITAL PROJECTS BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 4,791,804	\$ 4,791,804	\$ 7,445,738
<b>REVENUES</b>			
Property Taxes	\$ 4,541,629	\$ 4,541,629	\$ 4,541,629
Interest Income	3,000	3,000	3,000
<b>Total Revenue</b>	<u>\$ 4,544,629</u>	<u>\$ 4,544,629</u>	<u>\$ 4,544,629</u>
<b>EXPENDITURES</b>			
Repairs	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Taxes written off	\$ 100,000	\$ 100,000	\$ 100,000
<b>Total Expenditures</b>	<u>\$ 4,100,000</u>	<u>\$ 4,100,000</u>	<u>\$ 4,100,000</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ 444,629</u>	<u>\$ 444,629</u>	<u>\$ 444,629</u>
<b>FUND BALANCE</b>	<u>\$ 5,236,433</u>	<u>\$ 5,236,433</u>	<u>\$ 7,890,367</u>

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, boiler repair, tunnel work, sheet metal siding, roofs, energy efficient projects, demolition, grading/drainage, and other work as needed throughout the year.

**NOTE:** The adopted property tax levy for the sinking fund is 1.120 mills.

# 2012 CAPITAL PROJECTS FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 63,587	\$ 63,587	\$ 158,618
<b>REVENUES</b>			
Interest Income	\$ -	\$ -	\$ -
Sale of Land	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>			
Capital Improvements	\$ 63,587	\$ 63,587	\$ 81,000
Transfer to General Fund	\$ -	\$ -	\$ 77,618
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<b>Total Expenditures</b>	\$ 63,587	\$ 63,587	\$ 158,618
<b>SURPLUS (DEFICIT)</b>	<hr/> <b>\$ (63,587)</b>	<hr/> <b>\$ (63,587)</b>	<hr/> <b>\$ (158,618)</b>
<b>FUND BALANCE</b>	\$ -	\$ -	\$ -

NOTE: Source of funds is the sale of property in 2012 and 2014. Funds to be used for Capital Improvements, equipment or other.

# FOOD SERVICE FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 526,016	\$ 526,016	\$ 556,179
<b>REVENUES</b>			
Local Sales	\$ 1,812,939	\$ 1,812,939	\$ 1,849,875
State Reimbursement	150,305	150,305	150,305
Federal Reimbursement	2,045,828	2,045,828	2,171,313
General Fund Support	-	-	-
<b>Total Revenue</b>	<b>\$ 4,009,072</b>	<b>\$ 4,009,072</b>	<b>\$ 4,171,493</b>
<b>EXPENDITURES</b>			
Wages & Benefits	\$ 1,541,463	\$ 1,541,463	\$ 1,545,651
Contracted Services	418,444	418,444	419,366
Food Costs	1,639,842	1,639,842	1,758,730
Non-Food Cost	215,004	215,004	246,622
Transfer to General Fund	200,000	200,000	200,000
<b>Total Expenditures</b>	<b>\$ 4,014,753</b>	<b>\$ 4,014,753</b>	<b>\$ 4,170,369</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (5,681)</b>	<b>\$ (5,681)</b>	<b>\$ 1,124</b>
<b>FUND BALANCE</b>	<b>\$ 520,335</b>	<b>\$ 520,335</b>	<b>\$ 557,303</b>

# HEALTH & WELFARE FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 3,030,892	\$ 1,813,426	\$ 4,415,516
<b>REVENUES</b>			
Employee Transfers	\$ 3,761,074	\$ 3,761,074	\$ 3,690,000
Employee Paid Premiums	40,636	40,636	28,107
Employee Voluntary Insurance	297,600	297,600	360,000
Other Fund Transfers	3,716,661	3,716,661	3,316,702
General Fund Transfers	12,159,069	12,159,069	11,988,069
	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	<b>\$ 19,975,040</b>	<b>\$ 19,975,040</b>	<b>\$ 19,382,878</b>
<b>EXPENDITURES</b>			
Claims	\$ 385,882	\$ 385,882	\$ 385,882
Premiums	20,280,024	20,280,024	19,922,000
Administrative Fees	229,000	229,000	177,000
Voluntary Insurance	297,600	297,600	342,000
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 21,192,506</b>	<b>\$ 21,192,506</b>	<b>\$ 20,826,882</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (1,217,466)</b>	<b>\$ (1,217,466)</b>	<b>\$ (1,444,004)</b>
<b>FUND BALANCE</b>	<b>\$ 1,813,426</b>	<b>\$ 595,960</b>	<b>\$ 2,971,512</b>

The Health and Welfare Fund is used to record the costs of claims, fees and premiums for employee benefit costs.

# ATHLETIC FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -
<b>REVENUES</b>			
Student Fees	\$ 614,440	\$ 614,440	\$ 614,440
Gate Receipts	220,041	220,041	220,041
General Fund Transfers	688,590	688,590	690,872
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<b>Total Revenue</b>	<b>\$ 1,523,071</b>	<b>\$ 1,523,071</b>	<b>\$ 1,525,353</b>
<b>EXPENDITURES</b>			
Coaches/Director/Stipends	\$ 618,251	\$ 618,251	\$ 618,926
Contracted Services	706,820	706,820	706,327
Supplies/Equipment/Misc.	198,000	198,000	200,100
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 1,523,071</b>	<b>\$ 1,523,071</b>	<b>\$ 1,525,353</b>
<b>SURPLUS (DEFICIT)</b>	<hr/> <b>\$ -</b>	<hr/> <b>\$ -</b>	<hr/> <b>\$ -</b>
<b>FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# SCHOLARSHIP FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 40,664	\$ 40,664	\$ 41,638
<b>REVENUES</b>			
Donations	\$ 500	\$ 500	\$ 500
Interest Income	-	-	-
<b>Total Revenue</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>\$ 500</b>
<b>EXPENDITURES</b>			
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000
<b>Total Expenditures</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (3,500)</b>	<b>\$ (3,500)</b>	<b>\$ (3,500)</b>
<b>FUND BALANCE</b>	<b>\$ 37,164</b>	<b>\$ 37,164</b>	<b>\$ 38,138</b>

# FUNDED PROJECTS FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -
<b>REVENUES</b>			
Local	57,708	107,085	109,795
State	505,165	647,880	716,795
Federal	6,848,792	6,218,698	6,868,069
<b>Total Revenue</b>	<b>\$ 7,411,665</b>	<b>\$ 6,973,663</b>	<b>\$ 7,694,659</b>
<b>EXPENDITURES</b>			
Instructional	4,826,290	\$ 5,375,135	\$ 4,858,704
Support	2,447,123	1,460,590	2,697,510
Community Service	68,967	48,006	69,160
Outgoing Transfers and Other	69,285	89,932	69,285
<b>Total Expenditures</b>	<b>\$ 7,411,665</b>	<b>\$ 6,973,663</b>	<b>\$ 7,694,659</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## 2014-2015

	REVENUE	EXPENSE	TRANSFER
<b>LOCAL SOURCES</b>			
Business Partnerships	\$ 28,717	\$ 28,717	\$ -
City of Livonia	\$ 4,821	\$ 4,821	\$ -
Community Foundation of Southeast Michigan	\$ 903	\$ 903	\$ -
Cagwin Insurance	\$ 649	\$ 649	\$ -
Grand Valley State University	\$ 23,000	\$ 23,000	\$ -
LPS Foundation	\$ 3,646	\$ 3,646	\$ -
Wayne RESA	\$ 45,349	\$ 45,349	\$ -
<b>Total Local Sources</b>	<b>\$ 107,085</b>	<b>\$ 107,085</b>	<b>\$ -</b>
<b>STATE SOURCES</b>			
Section 22i Technology Infrastructure	\$ 151,229	\$ 151,229	\$ -
Section 99h FIRST Robotics	\$ 2,146	\$ 2,146	\$ -
Section 32d Great School Readiness	\$ 467,489	\$ 467,489	\$ -
Michigan Merit Curriculum Grant	\$ 21,225	\$ 21,225	\$ -
MDE Mini-Grant	\$ 5,791	\$ 5,791	\$ -
<b>Total State Sources</b>	<b>\$ 647,880</b>	<b>\$ 647,880</b>	<b>\$ -</b>
<b>FEDERAL SOURCES</b>			
Title I	\$ 1,021,168	\$ 1,021,168	\$ -
Title II Part A	\$ 313,290	\$ 313,290	\$ -
Title III Limited English	\$ 39,027	\$ 39,027	\$ -
Vocational Perkins	\$ 232,623	\$ 232,623	\$ -
IDEA Flow-Through	\$ 3,279,523	\$ 3,279,523	\$ -
IDEA Preschool Incentive	\$ 187,331	\$ 187,331	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 616,338	\$ 616,338	\$ -
ABE Family Literacy	\$ 140,000	\$ 140,000	\$ -
ABE English/Civics Literacy	\$ 10,000	\$ 10,000	\$ -
Physical Education Program (PEP)	\$ 379,398	\$ 379,398	\$ -
<b>Total Federal Sources</b>	<b>\$ 6,218,698</b>	<b>\$ 6,218,698</b>	<b>\$ -</b>
<b>Total Grants</b>	<b>\$ 6,973,663</b>	<b>\$ 6,973,663</b>	<b>\$ -</b>
Funded Indirect Costs		\$ (85,880)	\$ 85,880
<b>Net General Fund Transfer from Funded Projects</b>	<b>\$ 6,973,663</b>	<b>\$ 6,887,783</b>	<b>\$ 85,880</b>