



FY27 Final Budget
Finance Committee Meeting
August 20, 2026

Fiscal Year 2027 Budget Timeline

Date	Activity	Location
MAY 21	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 11	Present Preliminary Budget for review and discussion	Finance Mtg
JUL 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 30	Display the Tentative Budget on District's Website	Website
JUL 30	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 06	Present the Tentative Budget to the Board of Education	Board Mtg
AUG 20	Present the Final Budget to the Finance Committee Meeting	Finance Mtg
SEP 02	Public Hearing & Budget Adoption	Board Mtg
SEP 04	Display the Adopted Budget on the District's Website	SD74 Website
SEP 04	File certified copy of Budget with Cook County Clerk	CCC Online
SEP 04	Submit Budget electronically to ISBE	ISBE Online

Summary of Updates between Tentative to Final FY27 Budget

FY26 data changed from draft/unaudited to final/NTST-audited

- *EOY Fund Balance is now \$27,355,555 instead of \$27,366,223*

FY27 Revenue Budget remains the same at \$33,975,000

FY27 Expenditure Budget decreased to \$38,595,000 instead of \$38,720,000

- *Fund 40 Transportation/Reg. Ed is now \$1,110,000 instead of \$1,235,000*

FY27 EOY Fund Balance now projected as \$28,735,555 instead of \$28,621,223

Prior Fiscal Year 2026 Review: Fund Balance

Fund	Description	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB
10	Ed.	\$17,574,445	\$27,777,429	-\$25,530,439		\$19,821,435
20	O&M	\$2,192,302	\$2,474,924	-\$2,628,959		\$2,038,267
30	Debt Serv.	\$693,837	\$1,460,541	-\$1,403,575		\$750,803
40	Transp.	\$1,943,959	\$1,560,000	-\$1,829,774		\$1,674,186
51	IMRF	\$717,354	\$108,300	-\$218,535		\$607,119
52	SS/Med.	\$349,846	\$395,366	-\$410,881		\$334,331
60	Cap. Proj.	\$3,580,606	\$283,124	-\$3,075,178		\$788,553
70	Wrk. Cash	\$626,938	\$22,081	\$0		\$649,020
80	Tort	\$500,409	\$145,026	-\$206,628		\$438,807
90	HLS	\$178,140	\$209,894	-\$135,000		\$253,034
		\$28,357,838	\$34,436,685	-\$35,438,968	\$0	\$27,355,555

Prior Fiscal Year 2026 Review: Fund Balance/Operating Funds ONLY

Fund	Description	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB	FB Delta
10	Ed.	\$17,574,445	\$27,777,429	-\$25,530,439		\$19,821,435	12.79%
20	O&M	\$2,192,302	\$2,474,924	-\$2,628,959		\$2,038,267	-7.03%
30	Debt Serv.						
40	Transp.	\$1,943,959	\$1,560,000	-\$1,829,774		\$1,674,186	-13.88%
51	IMRF	\$717,354	\$108,300	-\$218,535		\$607,119	-15.37%
52	SS/Med.	\$349,846	\$395,366	-\$410,881		\$334,331	-4.43%
60	Cap. Proj.						
70	Wrk. Cash	\$626,938	\$22,081	\$0		\$649,020	3.52%
80	Tort						
90	HLS						

\$23,404,845 **\$32,338,100** **-\$30,618,587** **\$0** **\$25,124,358** **7.35%**

FY26 Review: Operating Fund Balance to Revenue Ratio

Operating Funds	Descriptions	6/30/26 FB	FY26 Revenue
10	Ed.	\$19,821,435	\$27,777,429
20	O&M	\$2,038,267	\$2,474,924
40	Transp.	\$1,674,186	\$1,560,000
70	Wrk. Cash	\$649,020	\$22,081
	Total	\$24,182,907	\$31,834,434

Fund Balance

\$24,182,907

Revenue Ratio

\$31,834,434

0.76

*0.25 is minimum
established by
BOE Policy 4:20*

FY26 Review: Actual v. Budgeted Totals

	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB
Actual FY26	\$28,357,838	\$34,436,685	-\$35,438,968	\$0	\$27,355,555
FY26 Budget		\$35,016,000	-\$37,230,000	\$0	\$26,143,838

Actual v Budget

Actual v Budget

Actual v Budget

-\$579,315

\$1,791,032

\$1,211,717

1.7% Shortfall: Actual v Budgeted Revenues
SD74 collected \$582,236 LESS than budgeted
due to the following reasons:

-\$ 683K [Real Estate Tax Collections All Tax Years]
 +\$ 101K [All other Revenues]
 + \$76,255 Other Local
 + \$24,500 Fed & IL Grants

4.8% Unspent: Actual v Budgeted Expenditures
SD74 spent \$1,804,621 LESS than budgeted
primarily due to the following reasons:

\$1.1m [Fund 10: Curric., Tech, SpEd, Legal,
 Nurse Services, Salaries/Benefits]
 \$105K [Fund 20 O&M: Telecom, Services, Security]
 \$580K [Fund 60 Capital Projects]

FY27 Budget Projections

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget
10	Ed.	\$19,821,435	\$27,315,628	-\$28,550,817		\$18,586,246
20	O&M	\$2,038,267	\$2,435,036	-\$2,744,001		\$1,729,302
30	Debt Serv.	\$750,803	\$1,379,798	-\$1,402,700		\$727,901
40	Transp.	\$1,674,186	\$1,565,751	-\$1,955,000		\$1,284,937
51	IMRF	\$607,119	\$122,865	-\$244,152		\$485,833
52	SS/Med.	\$334,331	\$600,562	-\$472,400		\$462,493
60	Cap. Proj.	\$788,553	\$156,000	-\$2,891,930	\$6,000,000	\$4,052,623
70	Wrk. Cash	\$649,020	\$25,845	\$0		\$674,864
80	Tort	\$438,807	\$121,833	-\$214,000		\$346,640
90	HLS	\$253,034	\$251,682	-\$120,000		\$384,716
		\$27,355,555	\$33,975,000	-\$38,595,000	\$6,000,000	\$28,735,555

Fund & Object Lens: FY27 Budgeted Expenditures FY27 Budget v. Prior FY26

Fund	Description
10	EDUCATIONAL
20	OPERATIONS & MAINTENANCE
30	DEBT SERVICE
40	TRANSPORTATION
50	MUNICIPAL RETIREMENT
60	CAPITAL PROJECTS
70	WORKING CASH
80	TORT IMMUNITY
90	FIRE PREV./HEALTH-LIFE SAFETY



Funds 10 & 20 will be further analyzed at the OBJECT level

Objects	Descriptions
100s	Salaries
200s	Benefits
300s	Services
400s	Supplies/Materials
500s	Capital (over \$500)
600s	Dues/Fees; SpEd Co-Op
700s	Non-Capital (under \$500)
800s	Retirement Benefits

Fund 10: Educational Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
5.0%	\$17,911,732	100: Salaries	\$17,062,910
17.8%	\$3,617,825	200: Benefits	\$3,071,486
33.5%	\$1,181,144	300: Services	\$884,675
14.0%	\$1,076,940	400: Supplies & Materials	\$944,607
536.7%	\$400,124	500: Capital Over \$500	\$62,839
23.8%	\$3,880,350	600: Dues & Fees	\$3,134,028
44.4%	\$133,940	700: Non-Capital under \$500	\$92,785
25.9%	\$348,762	800: Retirement Ins./SRB	\$277,109
11.8%	\$28,550,817	FUND 10 EXPENDITURES	\$25,530,439

Fund 20: Op. & Maintenance Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
8.9%	\$621,923	100: Salaries	\$571,056
21.6%	\$112,943	200: Benefits	\$92,902
8.0%	\$1,184,435	300: Services	\$1,097,197
7.2%	\$573,400	400: Supplies & Materials	\$534,781
-27.3%	\$236,500	500: Capital	\$325,509
32.2%	\$800	600: Dues & Fees	\$605
102.6%	\$14,000	700: Non-Capital	\$6,909
4.4%	\$2,744,001	TOTAL EXPENDITURES	\$2,628,959

Fund 30: Debt Service Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
3.5%	\$895,000	PRINCIPAL ON BONDS	\$865,000
-5.8%	\$505,450	INTEREST ON BONDS	\$536,325
0.0%	\$2,250	FEES	\$2,250
-0.1%	\$1,402,700	FUND 30 EXPENDITURES	\$1,403,575

Fund 40: Transportation Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
7.3%	\$1,110,000	TRANSPORTATION REGULAR ED	\$1,034,314
6.0%	\$790,000	TRANSPORTATION SPECIAL ED	\$745,367
9.8%	\$55,000	TRANSPORTATION FIELD TRIPS & EXTRACURR.	\$50,093
6.8%	\$1,955,000	FUND 40 EXPENDITURES	\$1,829,774

Update since Tentative Budget presented \$1,235,000

Fund 50: IMRF, Soc. Sec. & Medicare Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
11.7%	\$244,152	DISTRICT SHARE of IMRF	\$218,535
18.5%	\$203,100	DISTRICT SHARE of SOC. SECURITY	\$171,403
12.5%	\$269,300	DISTRICT SHARE of MEDICARE	\$239,478
13.8%	\$716,552	FUND 50 EXPENDITURES	\$629,416

Fund 60: Capital Projects Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
185.9%	\$300,000	ARCHITECT/ENGINEER SERVICES	\$104,950
8733.1%	\$109,530	OTHER SERVICES	\$1,240
-16.4%	\$2,482,400	CAPITAL IMPROVEMENTS	\$2,968,988
-6.0%	\$2,891,930	FUND 60 EXPENDITURES	\$3,075,178

Fund 70: Working Cash

Fund 70 Expenditures do not exist

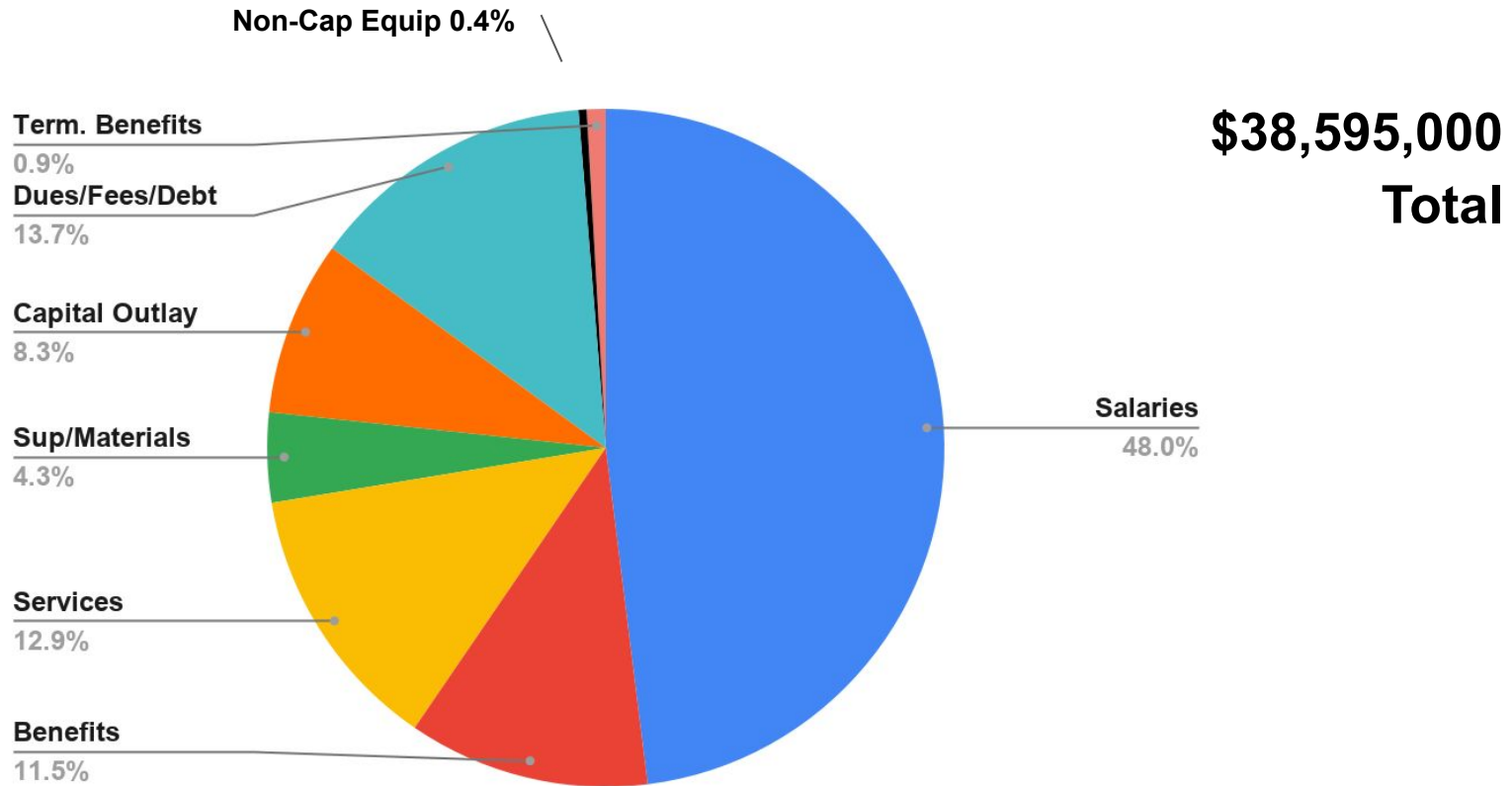
Fund 80: Tort Immunity Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
1.7%	\$95,000	INSURANCE - WORKERS COMP	\$93,440
5.1%	\$119,000	INSURANCE - LIABILITY	\$113,188
0.0%	\$0	SETTLEMENTS/JUDGMENTS	\$0
3.6%	\$214,000	FUND 80 EXPENDITURES	\$206,628

Fund 90: Health Life Safety Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 Actual Expenditures
2000000.0%	\$20,000	ARCHITECT/ENGINEER SERVICES	\$0
-41.2%	\$50,000	LIFE SAFETY - CONTRACTOR	\$85,000
0.0%	\$50,000	LIFE SAFETY PROJECTS - SMPG	\$50,000
-11.1%	\$120,000	TOTAL EXPENDITURES	\$135,000

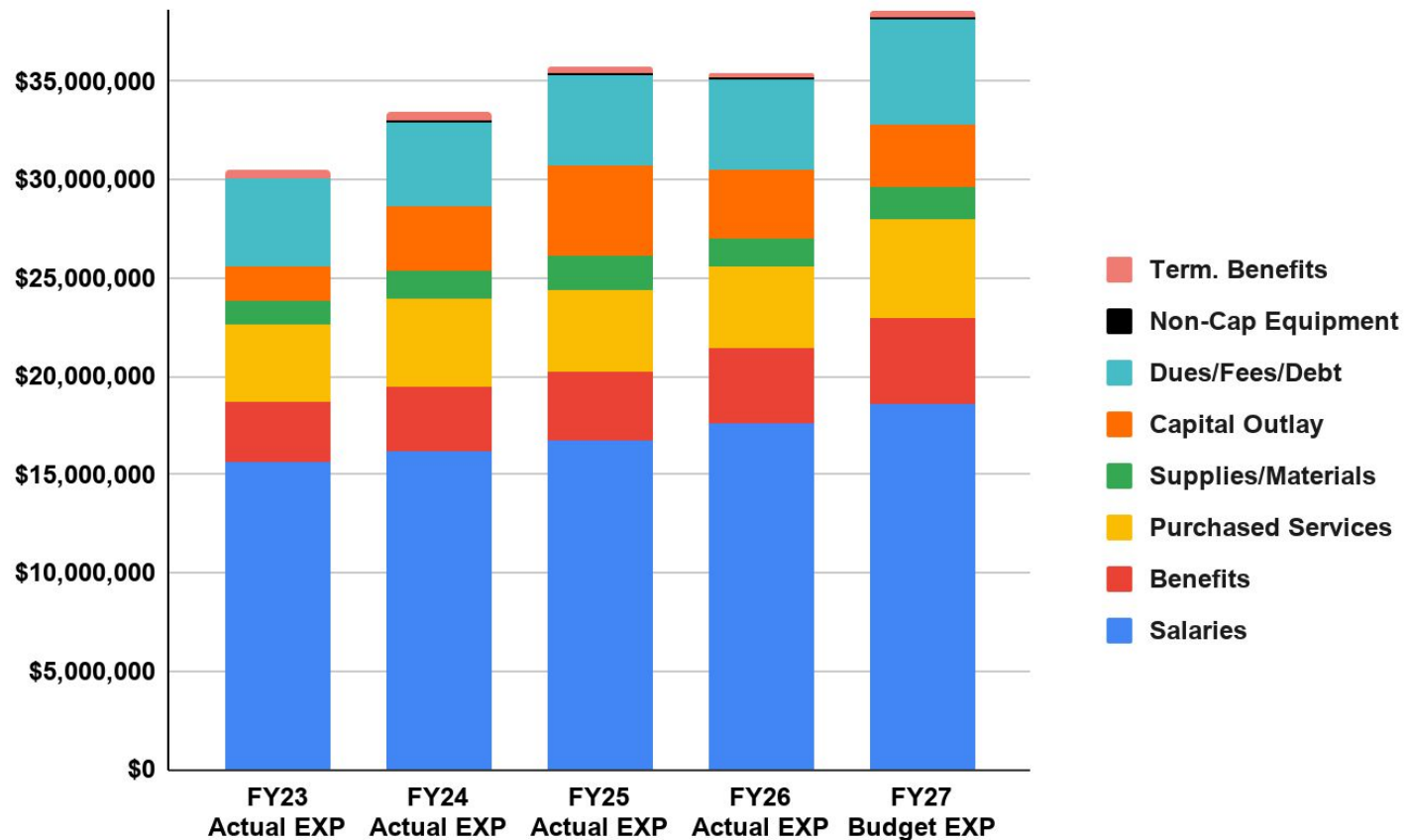
FY27 Budgeted Expenditures by OBJECT



Historical Expenditures by OBJECT

Objects: All Funds	FY23 Actual EXP	FY24 Actual EXP	FY25 Actual EXP	FY26 Actual EXP	FY27 Budget EXP
Salaries	\$15,598,687	\$16,210,409	\$16,743,031	\$17,633,966	\$18,533,655
Benefits	\$3,092,842	\$3,296,188	\$3,454,963	\$3,793,805	\$4,447,320
Purchased Services	\$3,960,226	\$4,405,254	\$4,223,630	\$4,124,461	\$4,964,109
Supplies/Materials	\$1,149,419	\$1,500,983	\$1,668,419	\$1,479,388	\$1,650,340
Capital Outlay	\$1,810,936	\$3,212,618	\$4,656,262	\$3,492,338	\$3,219,024
Dues/Fees/Debt	\$4,425,683	\$4,287,497	\$4,540,042	\$4,538,208	\$5,283,850
Non-Cap Equipment	\$68,584	\$104,462	\$102,468	\$99,693	\$147,940
Term. Benefits	\$361,553	\$413,079	\$356,497	\$277,109	\$348,762
TOTAL	\$30,467,930	\$33,430,490	\$35,745,312	\$35,438,968	\$38,595,000

Historical Expenditures by OBJECT



FY27 Budgeted Revenues v. Prior FY26 by SOURCE

FY27 Budget REV	vs. Prior	FY26 Actual REV	Description
\$28,178,000	-1.8%	\$28,694,790	LOCAL R.E. TAXES
\$3,207,253	2.7%	\$3,124,087	OTHER LOCAL
\$1,720,447	1.9%	\$1,688,620	IL STATE SOURCES
\$869,300	-6.4%	\$929,188	FEDERAL SOURCES
\$33,975,000	-1.3%	\$34,436,685	TOTAL

FY27 Budgeted Revenues by SOURCE

Federal

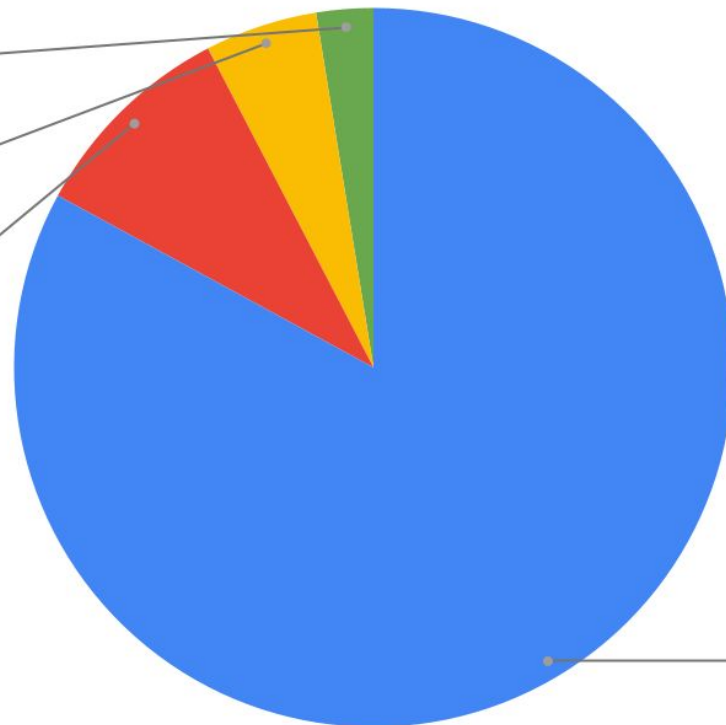
2.6%

IL State

5.1%

Other Local

9.4%



\$33,975,000
Total

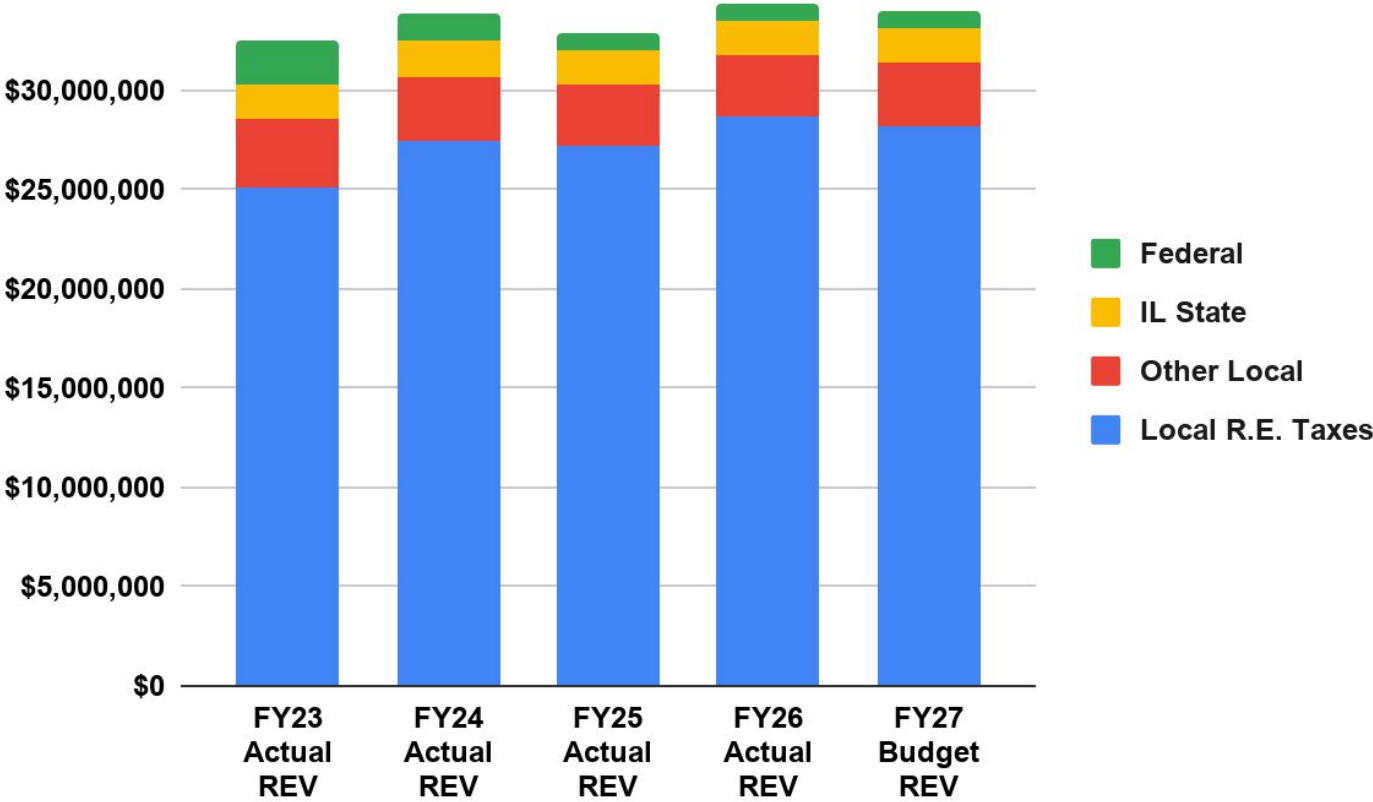
Local R.E.

82.9%

Historical Revenues by SOURCE

Revenue by Source	FY23 Actual REV	FY24 Actual REV	FY25 Actual REV	FY26 Actual REV	FY27 Budget REV
Local R.E. Taxes	\$25,081,023	\$27,453,631	\$27,182,921	\$28,694,790	\$28,178,000
Other Local	\$3,557,445	\$3,194,683	\$3,121,457	\$3,124,087	\$3,207,253
IL State	\$1,641,948	\$1,856,858	\$1,757,567	\$1,688,620	\$1,720,447
Federal	\$2,267,671	\$1,381,628	\$856,124	\$929,188	\$869,300
TOTAL	\$32,548,088	\$33,886,800	\$32,918,070	\$34,436,685	\$33,975,000
Bonds (not Revenue)	\$0	\$0	\$0	\$0	\$6,000,000

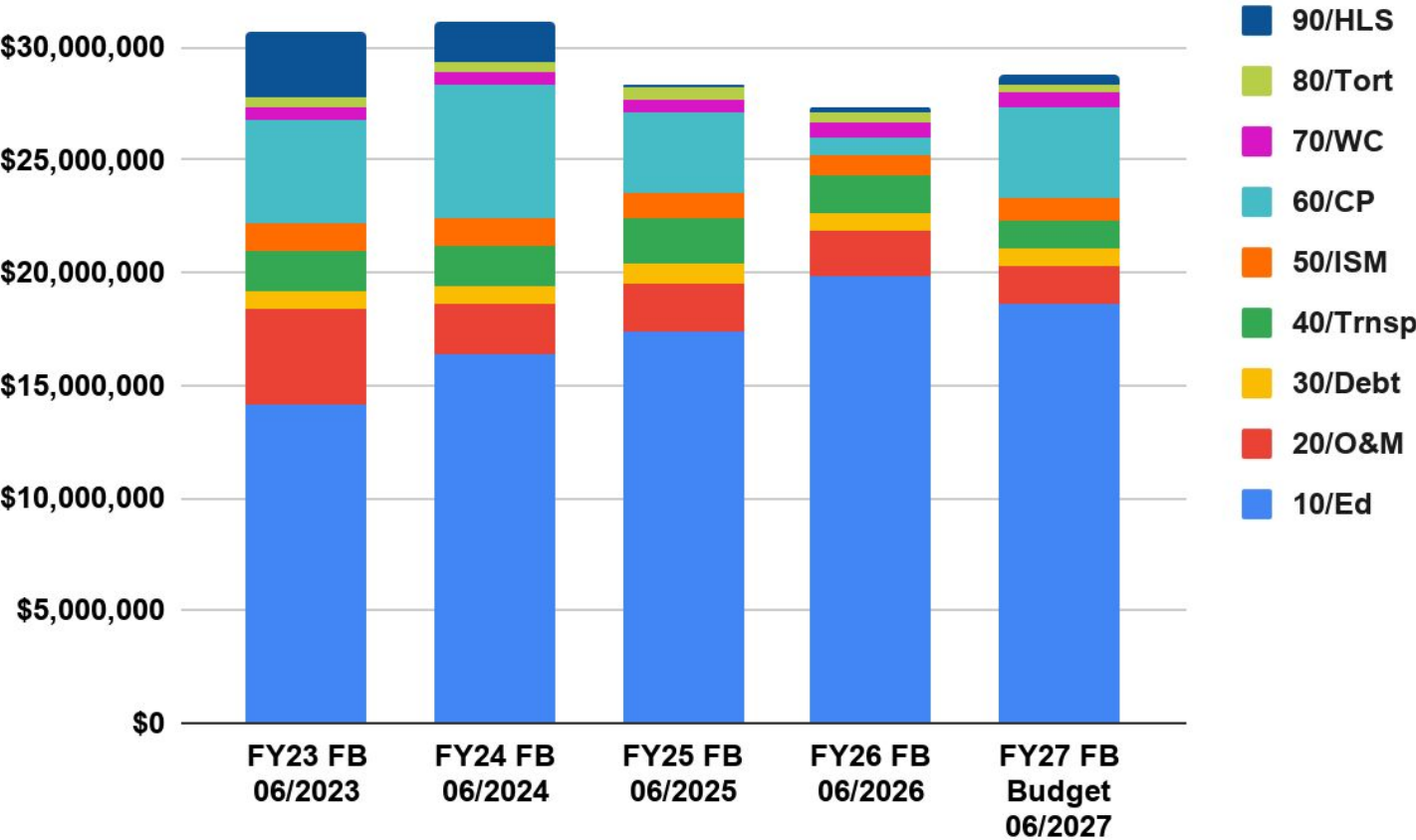
History of Revenues by SOURCE



Fund Balance History

Fund Description	Fund	FY23 FB 06/2023	FY24 FB 06/2024	FY25 FB 06/2025	FY26 FB 06/2026	FY27 FB <i>Budget 06/2027</i>
Educational	10/Ed	\$14,185,013	\$16,430,579	\$17,356,306	\$19,821,435	\$18,586,246
Op. & Maint.	20/O&M	\$4,215,123	\$2,129,076	\$2,203,523	\$2,038,267	\$1,729,302
Debt Service	30/Debt	\$805,374	\$820,485	\$880,501	\$750,803	\$727,901
Transportation	40/Trnsp	\$1,742,537	\$1,844,953	\$1,961,707	\$1,674,186	\$1,284,937
IMRF/FICA	50/ISM	\$1,214,388	\$1,185,146	\$1,076,867	\$941,451	\$948,326
Capital Proj.	60/CP	\$4,594,192	\$5,878,830	\$3,580,606	\$788,553	\$4,052,623
Working Cash	70/WC	\$586,340	\$604,360	\$626,858	\$649,020	\$674,865
Tort Immunity	80/Tort	\$439,582	\$477,855	\$533,239	\$438,807	\$346,640
FP/HLS	90/HLS	\$2,946,220	\$1,813,795	\$138,230	\$253,034	\$384,716
TOTAL	TOTAL	\$30,728,769	\$31,185,079	\$28,357,838	\$27,355,555	\$28,735,555

Fund Balance History



FY27 Budget Summary with Fund Balance Projections

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget
10	Ed.	\$19,821,435	\$27,315,628	-\$28,550,817		\$18,586,246
20	O&M	\$2,038,267	\$2,435,036	-\$2,744,001		\$1,729,302
30	Debt Serv.	\$750,803	\$1,379,798	-\$1,402,700		\$727,901
40	Transp.	\$1,674,186	\$1,565,751	-\$1,955,000		\$1,284,937
51	IMRF	\$607,119	\$122,865	-\$244,152		\$485,833
52	SS/Med.	\$334,331	\$600,562	-\$472,400		\$462,493
60	Cap. Proj.	\$788,553	\$156,000	-\$2,891,930	\$6,000,000	\$4,052,623
70	Wrk. Cash	\$649,020	\$25,845	\$0		\$674,864
80	Tort	\$438,807	\$121,833	-\$214,000		\$346,640
90	HLS	\$253,034	\$251,682	-\$120,000		\$384,716
		\$27,355,555	\$33,975,000	-\$38,595,000	\$6,000,000	\$28,735,555

FY27 Budget: Operational and Capped Funds

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget	Delta
10	Ed.	\$19,821,435	\$27,315,628	-\$28,550,817		\$18,586,246	-6.2%
20	O&M	\$2,038,267	\$2,435,036	-\$2,744,001		\$1,729,302	-15.2%
40	Transp.	\$1,674,186	\$1,565,751	-\$1,955,000		\$1,284,937	-23.3%
51	IMRF	\$607,119	\$122,865	-\$244,152		\$485,832	-20.0%
52	SS/Med.	\$334,331	\$600,562	-\$472,400		\$462,493	38.3%
70	Wrk. Cash	\$649,020	\$25,845	\$0		\$674,865	4.0%
80	Tort	\$438,807	\$121,833	-\$214,000		\$346,640	-21.0%
	Total	\$25,563,165	\$32,187,520	-\$34,180,370	\$0	\$23,570,315	-7.8%

FY27 Budget: Ratio of Fund Balance to Revenue

Operating Funds	Descriptions	6/30/27 FB Budget	FY27 Revenue
10	Ed.	\$18,586,246	\$27,315,628
20	O&M	\$1,729,302	\$2,435,036
40	Transp.	\$1,284,937	\$1,565,751
70	Wrk. Cash	\$674,865	\$25,845
Total		\$22,275,349	\$31,342,260

Fund Balance to
Revenue Ratio

\$22,275,349

\$31,342,260

0.711

*0.25 is minimum
established by
BOE Policy 4:20*