



Finance Committee Meeting

DATE: August 20, 2026

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matters:

1. EBC Wellness Incentive Rewards

EBC reward checks have been earned over the last four (4) fiscal years. The funds are split 70/30 which reflects the baseline medical insurance split in the LTA and LSSU collective bargaining agreements. The District keeps its share to offset rising insurance costs. The employees' share has been used for staff appreciation events. This table tracks the program since it began:

EBC Wellness Incentives	SD74 70%	Employee 30%	Date
FY23 Tier Two Prize \$10,566.88	\$7,396.82	\$3,170.06	08/23/2023
Staff Valentine Party Smoothies		-\$889.02	02/16/2024
Whiskers Smoothie King \$10 GC		-\$230.00	05/28/2024
FY24 Tier Three Prize \$24,018.02	\$16,812.61	\$7,205.41	07/18/2024
Autumn Staff Appreciation		-\$666.53	10/31/2024
4 Qty. \$100 Athletic Shoe Reimb.		-\$400.00	12/05/2024
Winter Staff Appreciation		-\$1,598.29	12/20/2024
Valentine Staff Appreciation		-\$1,474.81	02/14/2025
FY25 Tier Three Prize \$26,061.02	\$18,242.71	\$7,818.31	07/18/2025
Staff Appreciation Costs FY26		-\$14,869.62	06/30/2026
FY26 Tier Three Prize \$30,374.85	\$21,262.40	\$9,112.46	07/27/2026
Staff Appreciation Costs FY27			
CURRENT BALANCE	\$63,714.54	\$7,177.96	08/10/2026
INCENTIVE TOTAL	\$63,714.54	\$27,306.23	

2. Niles Township School Treasurer's Portfolio Analysis

As mentioned during the July Finance Committee meeting, the following is an excerpt from the 7/10/2026 Regular Meeting of the Trustees of Schools of Township Number 41 N, Range 13 E, Cook County, IL:

Niles Township Schools Portfolio Analysis May 31, 2026

	Amount	Yield	Annualized Income	% of Total
Cash	\$16,392,888.54		\$0.00	3.321%
<u>Money Market Accounts:</u>				
Illinois Funds	1,534.66	3.75%	\$57.55	
Wintrust Bank	4,004,548.71	3.80%	\$152,132.81	
Partnership Financial Credit Union	57.74	0.10%	\$0.06	
Lakeside Bank	10,103,241.71	3.00%	\$303,097.25	
Sub-Total	\$14,109,382.82	3.23%	\$455,287.66	2.859%
<u>Pooled Investment Funds:</u>				
Illinois Funds (I.P.T.I.P.)	27,067,371.44	3.75%	\$1,015,297.10	
Liquid Assets	44,552,414.91	3.56%	\$1,587,848.07	
Illinois Institutional Inv (IIIT)	44,724,449.64	3.61%	\$1,614,552.63	
Sub-Total	\$116,344,235.99	3.63%	\$4,217,697.80	23.573%
<u>Fixed Term Securities:</u>				
Schedule Available	\$346,711,262.81	4.31%	\$14,955,987.44	70.247%
Totals MAY 31 2026	\$493,557,770.16	4.11%	\$19,628,972.91	100.000%