



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**

Finance Committee Meeting Minutes
Thursday, July 23, 2026 at **6:30 PM**

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, July 23, 2026.***

1. CALL TO ORDER/ROLL CALL

Co-Chair Oleniczak called the Finance Committee meeting to order at 6:36 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Adam Kriticos, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Mihra Seta (BOE), Chair
Michael Bartholomew, Community Member
Julia Strauch, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JUNE 11, 2026**

A motion was made, seconded and passed to approve the minutes from the June 11, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **MAY 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for May 2026.

5. OLD BUSINESS

a. Tentative Budget for Fiscal Year 2027

Courtney Whited, Business Manager/CSBO, presented the Tentative Budget for Fiscal Year 2027. Courtney highlighted FY27 budgeted expenditures and revenues then reviewed the corresponding historical data. Courtney discussed the deficit in real estate tax distributions from Cook County and the likelihood of exceeding the 5% limitation on Administrative Costs.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to support both the publication of the attached Legal Notice on July 30, 2026 and the presentation of the District's Fiscal Year 2027 Tentative Budget to the Board of Education on August 6, 2026.

6. NEW BUSINESS

a. Purchase of Hearing Screening Equipment - Maico MA 27e Portable Pure Tone Audiometers

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the purchase of three Maico MA 27e Portable Pure Tone Audiometers from E3 Diagnostics in an amount not to exceed \$4,899.

b. IXL Product Renewal 2026-2029

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to accept this Agreement from IXL Learning for Math and ELA practice materials for students in Grade 1-8 in all schools, in the amount of \$49,650 for the 3-year renewal from August 10, 2026 to August 10, 2029.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Heartland School Systems Meal Viewer Renewal for 2026-2027

b. Heartland School Systems Mosaic Back of Office Renewal for 2026-2027

c. Early Childhood Alliance Membership for 2026-2027

d. Flocabulary Renewal for 2026-2027

e. Newsela for 2026-2027

f. MealMagic Point of Sale Renewal for 2026-2027

g. BrightArrow for 2026-2027

h. SuperEval for 2026-2027

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:24 p.m.

The next Finance Committee meeting will be Thursday, August 20, 2026 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Co-chair

John Vranas