



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC** Award of District Student Extra-Curricular Insurance Contract

**SUBMITTED BY:** Robert Chapa **OF:** Risk Management

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** December 17, 2008

**DATE ASSIGNED FOR BOARD CONSIDERATION:** December 17, 2008

## RECOMMENDATION:

Staff recommends acceptance of the renewal quote for Student Extra-Curricular Insurance.

## RATIONALE:

On July 25, 2007 the USD Board accepted a multi-year proposal submitted by the Columbian Life insurance company. The renewal proposal consisted of a short year (5 month) contract for the remainder of 2007 followed by 5 one year contracts to run on a calendar year basis and to be renegotiated based on loss run data annually in December.

## BUDGETARY INFORMATION

Premiums included in the 2008-09 budget.

## BOARD POLICY REFERENCE AND COMPLIANCE:

THE  
BROKERAGE  
STORE



12/4/08

Mr. Robert Chapa  
Director of Risk Management  
United ISD  
201 Lindenwood  
Laredo, TX 78045

Dear Mr. Chapa:

We are happy to provide you with the renewal quotes for your Student Accident Extra-Curricular Insurance. Loss run data for the last policy year shows claims are running at 100.19% of premiums with the runoff period still to be computed. Based on this experience your renewal premium for calendar year 2009 requires an adjustment of 15%. The new premium will now be:

Texas Value Plan	\$ 206,655
Catastrophe Coverage	<u>\$ 16,327</u>
Total	\$ 222,982

We value your business and look forward to serving you.

Sincerely,

  
David Cates, CSR