

BOARD OF TRUSTEES
AGENDA

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input checked="" type="checkbox"/> Special
-----------------------------------	----------------------------------	---

- (A) Report Only Recognition

Presenter(s):

Briefly describe the subject of the report or recognition presentation.

- (B) Action Item

Presenter(s): GILBERTO GONZALEZ, SUPERINTENDENT
ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS AND FINANCE

Briefly describe the action required.

CONSIDER AND TAKE APPROPRIATE ACTION ON THE REQUEST TO AMEND THE
GENERAL FUND AND CAPITAL PROJECTS FUND BUDGETS.

- (C) Funding source: Identify the source of funds if any are required.


- (D) Clarification: Explain any question or issues that might be raised regarding this item.

AS PER ATTACHED INFORMATION.



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares, Deputy Superintendent for Business & Finance 

SUBJECT: ***BUDGET AMENDMENTS FOR FLOOD & HEAVY RAIN DAMAGE***

DATE: June 22, 2016

This Budget Amendment is to appropriate funds in the *Capital Projects Budget* for the following:

Rebuild & Restoration	\$1,371,145
Content	<u>342,031</u>
Total:	\$1,713,176
Estimated Insurance Claim Proceeds	<u>(1,476,009)</u>
Estimated District Expense:	<u>\$ 237,167</u>

This Budget Amendment is to reflect the *Total Estimated Cost* of \$1,713,176 to cover the *Flood Incident* that occurred on October 8, 2015 and the *Estimated Insurance Claim Proceeds* of \$1,476,009. The *Estimated District Expense* of \$237,167 will reduce the *M&O Estimated Fund Balance* from \$15,959,789 to \$15,722,622. These Funds in the total of \$1,713,176 are also being transferred from the M&O Fund and appropriated in the *Capital Projects Fund*.

Attached are the *Budget Amendments* to appropriate these Funds.

EAGLE PASS ISD
10/09/15 FLOOD AND HEAVY RAIN ESTIMATED DAMAGE

10/09/15 Flood and Heavy Rain+A1:G39C49,	Total Cost	Paid/To Be Paid by Insurance	ESTIMATED District expense
I. REBUILD/RESTORATION (62XX)	1,371,144.94	1,248,122.05	123,022.89
II. CONTENTS (6395/6396/6636)	148,030.02	74,038.54	73,991.48
III. PAYROLL COSTS (6100)	39,384.96	13,399.67	25,985.29
IV. SUPPLIES & MATERIALS (6315/6316)	66,191.48	52,114.14	14,077.34
V. SUPPLIES (6399)	88,424.22	88,334.72	89.50
Estimated Grand Total as of 06/21/2016	1,713,175.62	1,476,009.12	237,166.50

National Flood Insurance Program (NFIP)	730,495.49
Excess Flood Carrier (Lloyds of London)	390,877.55
Texas Association of School Boards (TASB)	354,636.08
Total Paid/To Be Paid by Insurance	\$1,476,009.12
Deductibles-Flood Insurance (NFIP-LDC Contents, LDC & PEP Building)	3,750.00
Deductibles-TASB	50,000.00
Depreciation-Buildings (PEP Day Care) NFIP	18,414.24
Depreciation-Buildings (LDC 4% - Excess Flood Ins.-Lloyds of London)	42,422.76
Estimated Depreciation-Contents (LDC) NFIP	72,741.48
LDC expenditures not covered (payroll, supplies/materials)	28,135.36
PEP expenditures - to be determined (payroll, supplies/materials)	21,702.66
Estimated District Expense	\$237,166.50

	2015-2016	2016-2017	Standard Deductible
Flood Insurance Primary (NFIP) Premium	* 12,752	* 13,292	building \$1,250/contents \$1,250
Flood Insurance Excess Premium	** 8,772.58	*** 13,674.15	(stop-loss)
Flood, Wind, Hail Primary Ins. Premium	240,553.00	know by 6/30/16	**** flood \$50,000/wind, hail \$100,000

* Flood Insurance Primary Carrier (NFIP) **Flood Insurance Primary:** LDC, Pete Gallego, Pete Gallego Multi-Purp Bldg, PEP Day Care
 (Building limit to \$500,000 and Contents limit to \$500,000 for each location)

Flood Insurance Excess Carrier (Lloyds of London) **Flood Ins. Excess: LDC (Building in excess of \$500,000 and Contents in excess of \$500,000)
 Building limit to \$500,000 and Contents limit to \$474,304
Flood Ins. Excess: Gallego Elem (Building in excess of \$500,000 and Contents in excess of \$500,000)
 Building limit to \$500,000 and Contents limit to \$324,000
Flood Ins. Excess: Gallego Multi Purpose Bldg (Building in excess of \$500,000)
 Building limit to \$208,000

*** Flood Insurance Excess Carrier (SWBC-Lexington) **Flood Ins. Excess: LDC ONLY** (Building in excess of \$500,000 and Contents in excess of \$500,000)
 Building limit to \$500,000 and Contents limit to \$475,000

**** Flood, Wind, Hail Insurance Primary Carrier (TASB) **Flood Insurance Primary:** (Buildings and Contents limit to \$2,000,000 per occurrence)
Wind, Hail (replacement cost \$311,690,843 per occurrence for buildings and contents)

EAGLE PASS ISD
10/09/15 FLOOD AND HEAVY RAIN ESTIMATED DAMAGE

	Total Cost	Paid/To Be Paid by Insurance	ESTIMATED District expense
<u>I. REBUILD/RESTORATION (62XX)</u>			
PEP Day Care (NFIP)	154,529.82	125,179.69	29,350.13
LDC (NFIP)	933,550.31	889,877.55	43,672.76
Liberty	3,851.74	3,171.38	680.36
San Luis	4,992.35	4,110.51	881.84
EPHS	15,513.20	12,772.98	2,740.22
Glass	248,073.77	204,254.52	43,819.25
HB Gonzalez	1,810.55	1,490.74	319.81
De Luna Center	2,947.45	2,426.82	520.63
Sam Houston	3,470.25	2,857.27	612.98
Multiplex/Maintenance	2,405.50	1,980.59	424.91
Total Rebuild/Restoration	1,371,144.94	1,248,122.05	123,022.89
<u>II. CONTENTS (6395/6396/6636)</u>			
PEP Day Care (NFIP)	-	-	-
LDC (NFIP)	96,988.65	22,997.17	73,991.48
Liberty	12,148.05	12,148.05	-
San Luis	29,409.75	29,409.75	-
Glass	5,675.23	5,675.23	-
HB Gonzalez	808.19	808.19	-
Benavides	3,000.15	3,000.15	-
Total Contents	148,030.02	74,038.54	73,991.48
<u>III. PAYROLL COSTS (6100)</u>			
PEP Day Care (NFIP)	5,445.20	-	5,445.20
LDC (excess carrier allowed \$1,000)	21,540.09	1,000.00	20,540.09
Liberty	470.72	470.72	-
San Luis	598.95	598.95	-
EPHS	255.15	255.15	-
Glass	9,281.49	9,281.49	-
Graves	104.40	104.40	-
Memorial	1,132.39	1,132.39	-
Sam Houston	556.57	556.57	-
Total Payroll Costs	39,384.96	13,399.67	25,985.29

EAGLE PASS ISD
10/09/15 FLOOD AND HEAVY RAIN ESTIMATED DAMAGE

	Total Cost	Paid/To Be Paid by Insurance	ESTIMATED District expense
<u>IV. SUPPLIES & MATERIALS (6315/6316)</u>			
PEP Day Care (NFIP)	6,482.07	-	6,482.07
LDC (NFIP)	7,595.27	-	7,595.27
Liberty	5,129.20	5,129.20	-
EPHS	33,326.45	33,326.45	-
Glass	8,802.40	8,802.40	-
DSC	4,647.77	4,647.77	-
Sam Houston	208.32	208.32	-
Supplies & Materials	66,191.48	52,114.14	14,077.34
<u>V. SUPPLIES (6399)</u>			
PEP Day Care (NFIP)	89.50	-	89.50
LDC (NFIP)	82,318.63	82,318.63	-
Glass	4,405.29	4,405.29	-
Benavides	1,610.80	1,610.80	-
Teaching Supplies, Materials	88,424.22	88,334.72	89.50
Estimated Grand Totals of 06/21/2016	1,713,175.62	1,476,009.12	237,166.50

**Eagle Pass Independent School District
Flood Insurance
Primary Carrier and Excess Carrier**

Primary Carrier (Building & Contents)	Expiring Premium	Quote/Response (LDC, Gallego, PEP)
NFIP	5/22/2016	

American Bankers Ins of Florida	12,752.00	13,292.00	Renewal
---------------------------------	-----------	-----------	----------------

Excess Carrier (Building & Contents) (Flood)	Expiring Premium	Quote/Response (LDC, Pete Gallego)	LDC ONLY
	5/22/2016		

SWBC (Lexington Insurance Company)	-	27,595.05	actual cash value	13,674.15
WKF&C	-	Declined	loss history	
WNC First	-	Declined	loss history	
Floodwatch	-	* Declined	loss history	
Endurance	-	Declined	loss history	
RSUI	-	53,025.00	replacement cost	
Hallmark	-	42,000 + taxes & fees	actual cash value	
Highlands	-	Declined	loss history	
Lloyds of London	8,772.58	Non-Renewal	loss history	

* Per Roman Zuniga at Frost (210-220-6447),
no interest in quoting due to loss.
6/2/2016

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

BUDGET CHANGE REQUEST

M&O
Fund 199-6

DATE: 06/22/16

REFERENCE NO. _____

ACCOUNT NUMBER

FUND	FUNC.	OBJ.	SUB-OBJ.	ORG.	PROG.	DESCRIPTION	NOM.	AMOUNT INCREASE/(DECREASE)
199	00	7XXX			6XX	TRANSFERS IN	+	1,476,009
199	00	8XXX			6XX	TRANSFER OUT	-	1,713,176
199	00	3XXX			6XX	BUDGETARY FUND BALANCE	+	237,167
TOTAL								0

REASON FOR REQUEST: TO TRANSFER FUNDS TO SPECIAL PROJECTS FUND.

ORIGINATOR _____

DATE	SUPERINTENDENT	DATE
FINANCE DATE	BOARD OFFICER	DATE

DISAPPROVAL: _____
NAME DATE

REASON FOR DISAPPROVAL:

PROCESSED BY ACCOUNTING: _____
NAME DATE

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

BUDGET CHANGE REQUEST

CAPITAL PROJECTS
Fund 617-6

DATE: 06/22/16

REFERENCE NO. _____

ACCOUNT NUMBER

FUND	FUNC.	OBJ.	SUB-OBJ.	ORG.	PROG.	DESCRIPTION	NOM.	AMOUNT INCREASE/(DECREASE)
617	81	6XXX			6XX	FACILITIES ACQUISITION & CONSTRUCTION	-	1,713,176
617	00	7XXX			6XX	TRANSFER IN	+	1,713,176
TOTAL								0

REASON FOR REQUEST: TO APPROPRIATE FUNDS DUE TO FLOOD INCIDENT OF 10/08/15.

ORIGINATOR _____



DATE	SUPERINTENDENT	DATE
FINANCE DATE	BOARD OFFICER	DATE



DISAPPROVAL: _____
NAME DATE

REASON FOR DISAPPROVAL:



PROCESSED BY ACCOUNTING: _____
NAME DATE