

*** General Fund -Operational Results - December 31, 2024**

REVENUE

REVENUE CATEGORIES	Actual 6/30/2023	Actual 6/30/2024	FY 25 Budget (Prelim)	FY25 Received YTD	Budget Remaining
STATE	\$31,954,714	\$35,401,821	35,777,219	9,940,371	25,836,848
FEDERAL	\$1,487,775	\$1,847,904	844,000	62,727	781,273
PROPERTY TAXES	\$10,713,594	\$10,535,260	10,502,930	9,591,195	911,735
LOCAL (FEES, INTEREST, ETC.)	\$1,972,597	\$2,470,890	1,895,001	2,483,290	(588,289)
TOTALS	46,128,680	50,255,875	49,019,150	22,077,584	26,941,566

12/31/2024 12/31/2023

% Budget Received	% Actuals Received	Report Comments
27.78%	27.23%	
7.43%	12.24%	Pandemic funding ended in FY 2024
91.32%	91.96%	
131.04%	67.96%	Investment earnings higher than budget
45.04%	42.25%	

EXPENDITURES

OBJECT SERIES	Actual 6/30/2023	Actual 6/30/2024	FY 25 Budget (Prelim)	Expended YTD	Budget Remaining
SALARIES & WAGES	\$24,375,706	\$26,016,063	27,475,386	11,876,605	15,598,781
EMPLOYEE BENEFITS	\$9,507,574	\$11,135,280	11,765,366	5,723,442	6,041,924
PURCHASED SERVICES	\$7,109,956	\$7,407,099	7,794,120	3,289,935	4,504,185
SUPPLIES	\$1,788,460	\$2,853,826	2,238,677	1,428,666	810,011
EQUIPMENT/OTHER EXP	\$2,548,092	\$2,188,192	2,047,551	983,142	1,064,409
TOTALS	45,329,788	49,600,461	51,321,100	23,301,790	28,019,310

% Budget Spent	% Actuals Spent	Report Comments
43.23%	38.54%	* State supported unemployment expense
48.65%	37.75%	* Accounting timing change for prepaids which results in more timely reporting of the expense
42.21%	46.52%	
63.82%	38.84%	* Tech equipment lease payments
48.02%	62.72%	* Large textbook purchase
45.40%	40.64%	

Revenue over (under) Expenditures:	798,892	655,415	(2,301,950)
	Actual June 30, 2023	Actual June 30, 2024	Projected June 30, 2025
Non Spendable Fund Balance	21,835	491,115	500,000
Restricted Fund Balance	381,674	-640,041	360,000
Assigned Fund Balance	1,811,189	2,863,245	560,000
Unassigned Fund Balance	5,899,307	6,055,099	4,587,745
Total Fund Balance	8,114,005	8,769,418	6,007,745
Unassigned as a % of Total Expense	13.01%	12.21%	8.94%

*Report provides the Board with actual revenue and expense totals through December 2024.

Report is used to provide notice of significant budget variations that could have a negative impact on year-end fund balance projections.

Report comments (last column) provides explanation for changes to annual comparative data

CY -denotes current year

PY- denotes prior year