

# **Livonia Public Schools**

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## ***Business Services Office***

Date: November 29, 2016

To: Andrea Oquist, Superintendent

From: Michael Dixon, Education Finance Consultant

Re: Lease Renewals

We would like to discuss the attached lease renewals for the Garfield Cooperative Preschool, Get Skillz Basketball and Under the Rainbow Preschool at the Monday, December 5, 2016 Finance Committee meeting.

The annual lease cost for Garfield Cooperative Preschool at Marshall School is \$9,821.00, the annual lease cost for Get Skillz Basketball at Dickinson Center is \$37,257.00 and the annual lease amount for Under the Rainbow Preschool at Kennedy Elementary School is \$25,687.00 for a total lease amount of \$72,765.00. All leases include a Consumer Price Index increase of 1 % from the prior leases.

All three tenants have been delightful additions to the Livonia Public Schools community. Please include these items on the December 5, 2016 agenda. Thank you.

MFD/kp

c: Board of Education

Attachments