

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 10, 2019**

**Fiscal Year Ending June 30, 2020
General Fund, School Service Fund (Food Service), Building & Site Fund,
2014 Bond Fund, Debt Service Funds (1991 Debt Service Fund, 2015 Debt
Service Fund, 2007 Debt Service Fund, 2014 Debt Service Fund)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2020: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2020 be adopted on June 10, 2019 as follows:

Revenue	
Local	\$ 2,500,500
State	23,324,650
Federal	314,407
Other	<u>2,359,522</u>
Total Revenue	28,499,079
Estimated fund balance available to appropriate	<u>2,588,515</u>
Total available to appropriate	<u><u>\$ 31,087,594</u></u>

Be it further resolved, that to support the proposed budget for fiscal year 2019-2020, Vicksburg Community Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural, qualified forest, and industrial personal properties**, and that such millage, estimated to total \$1,916,000, shall be used to support the general operating expenditures of the district, as prescribed below:

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Instruction:

Basic Programs	\$	13,875,619
Added Needs		3,010,399

Total instruction		16,886,018
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Support Services:

Pupil Services	1,445,983
Instructional Staff	1,296,137
General Administration	540,538
School Administration	1,772,583
Business	482,627
Operations & Maintenance	2,187,896
Transportation	1,607,423
Central Services	739,139

Total support services	10,072,326
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Other:

Athletics	592,679
Community services	503,514
Interfund transfers - net	395,764

Total other	1,491,957
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Total expenditures and other uses	\$ 28,450,301
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Projected Fund Balance - June 30, 2020	\$ 2,637,293
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2020, be adopted on June 10, 2019 as follows:

	<u>Food Service</u>
Revenue	
Local	\$ 488,250
State	45,000
Federal	<u>602,000</u>
Total Revenue	1,135,250
 Estimated fund balances available to appropriate	 <u>299,846</u>
Total available to appropriate	<u><u>\$ 1,435,096</u></u>

BE IT FURTHER RESOLVED, that the \$1,435,096 that is available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>Food Service</u>
Expenditures	
Food service activities	\$ 1,060,250
Transfer to general fund	<u>75,000</u>
Total expenditures and transfers	<u><u>\$ 1,135,250</u></u>
 Projected Fund Balance - June 30, 2020	 <u><u>\$ 299,846</u></u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Building & Site Fund and the 2014 Bond Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2020, be adopted on June 10, 2019 as follows:

Revenues	Building & Site Fund	2014 Bond Fund	Total
Local sources	\$ -	\$ 15,000	\$ 15,000
Other Financing Sources - bond issuance	-	-	-
Total revenue and other financing sources	-	15,000	15,000
Estimated fund balances available to appropriate	-	1,019,806	1,019,806
Total available to appropriate	\$ -	\$ 1,034,806	\$ 1,034,806

BE IT FURTHER RESOLVED, that the \$1,034,806 that is available to appropriate in the Building & Site Fund and 2014 Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures - capital outlay & other	Building & Site Fund	2014 Bond Fund	Total
	\$ -	\$ 1,034,806	\$ 1,034,806
Projected Fund Balance - June 30, 2020	\$ -	\$ -	\$ -

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2020, be adopted on June 10, 2019 as follows:

	1991 Debt Service Fund	2015 Debt Service Fund	2007 Debt Service Fund	2014 Debt Service Fund	Total
Revenues					
Property taxes	\$ 3,055,000	\$ -	\$ -	\$ 1,025,000	\$ 4,080,000
Other local revenue	30,000	-	-	2,000	32,000
Incoming (outgoing) transfers	(452,217)	240,944	229,820	452,217	470,764
Total revenue and other financing Sources	2,632,783	240,944	229,820	1,479,217	4,582,764
Estimated fund balances available to appropriate	459,692	3,636	-	178,755	642,083
Total available to appropriate	<u>\$ 3,092,475</u>	<u>\$ 244,580</u>	<u>\$ 229,820</u>	<u>\$ 1,657,972</u>	<u>\$ 5,224,847</u>

BE IT FURTHER RESOLVED, that the \$5,224,847 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	1991 Debt Service Fund	2015 Debt Service Fund	2016 Debt Service Fund	2014 Debt Service Fund	Total
Expenditures					
Principal	\$ 903,925	240,000	215,000	570,000	\$ 1,928,925
Interest	2,172,550	4,080	14,820	284,560	2,476,010
Other	16,000	500	-	10,000	26,500
Total expenditures	<u>\$ 3,092,475</u>	<u>\$ 244,580</u>	<u>\$ 229,820</u>	<u>\$ 864,560</u>	<u>\$ 4,431,435</u>
Projected Fund Balance - June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 793,412</u>	<u>\$ 793,412</u>