To:	Board of Education Dr. Jon Bartelt
From:	Ms. Valerie Varhalla
Re:	1st Quarter Investment Report
Date:	October 24, 2022

Bloomingdale School District 13
164 Euclid Avenue
Bloomingdale, Illinois 60108-2604

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Background:

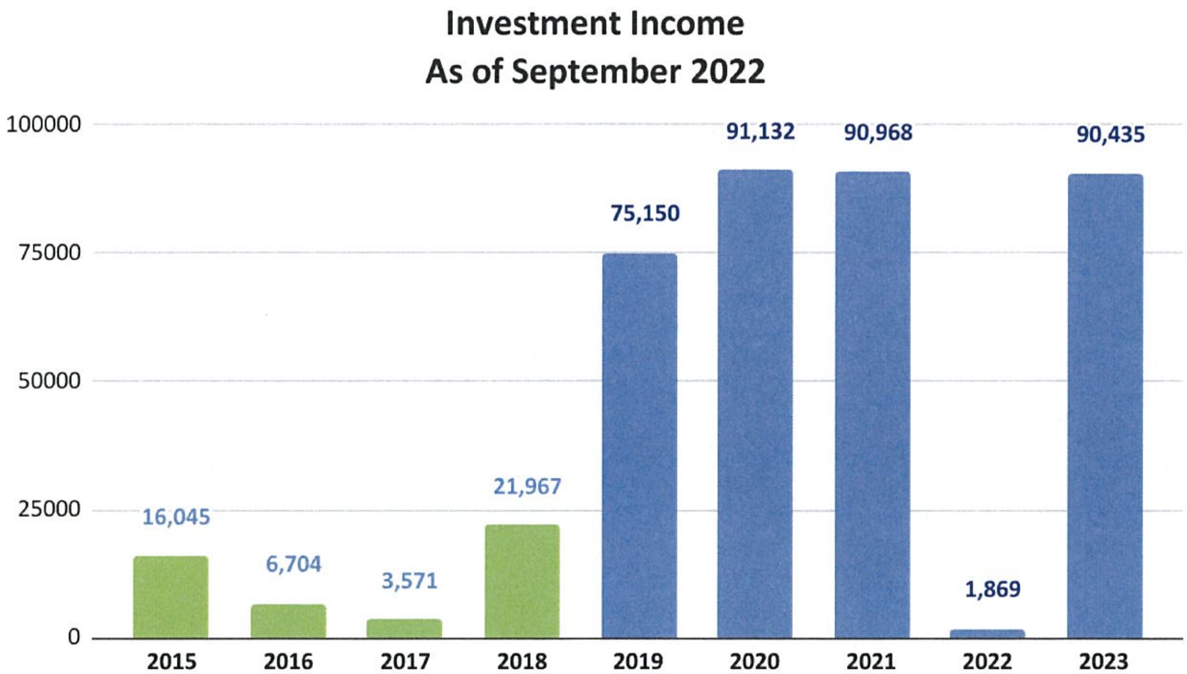
Board Policy 4:30 Revenue and Investments, requires that a quarterly report be presented to the Board of Education. Per the policy, the report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information.

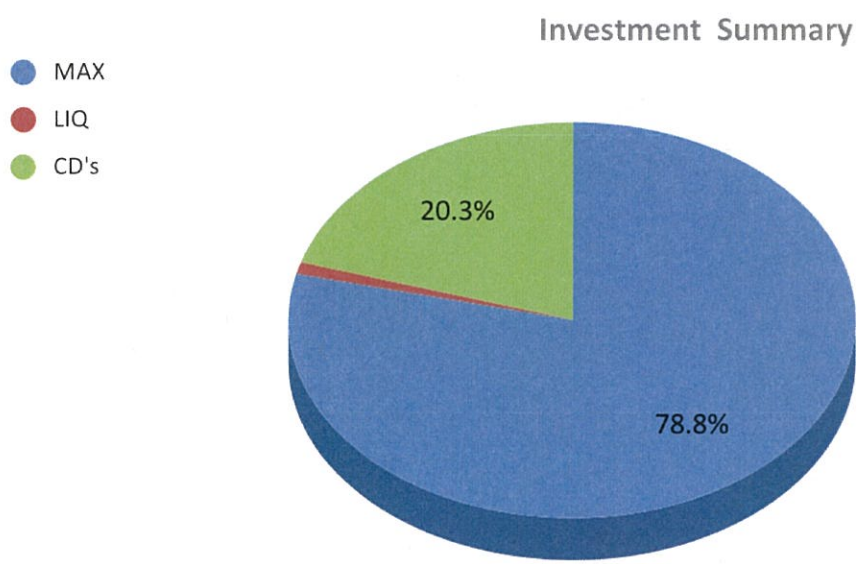
Situation:

This report addresses the district investment position for the 1st Quarter or for the accounting period ending September 30, 2022. The District is seeing much more than expected. The market is experiencing a strong upward trend in investment income due to increased interest rates. Attached to this memo are two reports. The first report will provide an overview of the District's investment portfolio. The second report you will find a detailed listing with all the pertinent information relative to policy 4:30.

Recommendation:

There is no recommendation to this item as it is for informational purposes only.





The chart to left provides a summary of the District's investment types to its portfolio. The majority of the District investments 80%, are in a ISLAF MAX a liquid accounts.

ISDLAF+ Monthly Statement

Bloomingdale School District 13

Please Note:
THE FUND WILL BE CLOSED OCTOBER 10TH IN OBSERVANCE OF THE COLUMBUS DAY HOLIDAY

Activity Summary (11668-101) General

9/1/2022 - 9/30/2022

Investment Pool Summary	LIQ	MAX
Beginning Balance	$287,737.82	$17,983,296.37
Dividends	$502.13	$39,793.15
Purchases	$0.00	$6,790,333.69
Redemptions	$0.00	($1,400,000.00)
Ending Balance	$288,239.95	$23,413,423.21
Average Monthly Rate	2.123%	2.195%
Share Price	$1.000	$1.000
Total	**$288,239.95**	**$23,413,423.21**

Total Fixed Income	**$0.00**

Account Total	**$23,701,663.16**

Bloomingdale School District 13
Valerie Varhalla
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Your PMA Representative
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PMA™

PMA Financial Network
2135 CityGate Lane, 7th Floor
Naperville, IL 60563

Transaction Activity (11668-101) General

LIQ 9/1/2022 - 9/30/2022

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
10352384	09/30/2022	09/30/2022	Dividend Reinvest	$0.00	$502.13	$1.000	502.130
				$0.00	**$502.13**		**502.130**

Beginning Balance: $287,737.82 | Ending Balance: $288,239.95

Transaction Activity (11668-101) General

MAX 9/1/2022 - 9/30/2022

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
10329577	09/08/2022	09/08/2022	Online Wire Redemption, PP090922	($600,000.00)	$0.00	$1.000	(600,000.000)
10330740	09/09/2022	09/09/2022	Local Funds Purchase, COUNTY OF DUPAGE	$0.00	$5,979,059.93	$1.000	5,979,059.930
10339187	09/22/2022	09/22/2022	Online Wire Redemption, PP092322	($800,000.00)	$0.00	$1.000	(800,000.000)
10340214	09/23/2022	09/23/2022	Local Funds Purchase, COUNTY OF DUPAGE	$0.00	$811,273.76	$1.000	811,273.760
10351180	09/30/2022	09/30/2022	Dividend Reinvest	$0.00	$39,793.15	$1.000	39,793.150
				($1,400,000.00)	**$6,830,126.84**		**5,430,126.840**

Beginning Balance: $17,983,296.37 | Ending Balance: $23,413,423.21

ISDLAF+ Monthly Statement

Bloomingdale School District 13

Current Portfolio

9/30/2022

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
LIQ				09/30/2022		LIQ Account Balance	$288,239.95	2.123%	$1.000	$288,239.95	$288,239.95
MAX				09/30/2022		MAX Account Balance	$23,413,423.21	2.195%	$1.000	$23,413,423.21	$23,413,423.21
							$23,701,663.16			**$23,701,663.16**	**$23,701,663.16**

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation ($)	Description
LIQ	1.216%	$288,239.95	LIQ Account
MAX	98.784%	$23,413,423.21	MAX Account

Index

Cost is comprised of the total amount you paid for the investment including any fees and commissions.

Rate is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

ISDLAF+ MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities,LLC and PMA Financial Network,LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network,LLC or PMA Securities,LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF+ Activity

This section shows all of the client's transactions in ISDLAF+. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ Information Statement, which can be obtained at www.iasbop2p.org/isdlaf/home or by calling PMA at the phone number listed. An investment in any series of ISDLAF+ is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or ISDLAF+. Investors could lose money investing in any series of ISDLAF+, and there can be no assurance that any series of ISDLAF+ that seeks to maintain a stable net asset value of $1.00 per share will be able to do so.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities,LLC is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority ("FINRA") Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: www.finra.org.; and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities,LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is www.msrb.org. Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

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Security ID	Cost	Maturity Date	Security Description	Recent Quantity	Book Yield	
GOIXX			FEDERATED HERMES GOVT OBLIGATIONS IS	513,566.69	2.83	
06279KT89	$245,000.00	18-Nov-22	BANK OF INDIA NEW YORK BRANCH CD 0.20000% 11/18/2022	245,000.00	0.2	245,000.00
923450CS7	$245,000.00	17-Apr-23	VERITEX CMNTY BK NA DALLAS TX CD 0.20000% 04/17/2023	245,000.00	0.2	
14042RPZ8	$245,000.00	17-May-23	CAPITAL ONE NATL ASSN VA CD 0.30000% 05/17/2023	245,000.00	0.3	
87165HD64	$245,000.00	25-Sep-23	SYNCHRONY BANK CD 0.40000% 09/25/2023	245,000.00	0.4	
947547NE1	$245,000.00	29-Sep-23	WEBBANK SALT LAKE CITY UTAH CD 0.30000% 09/29/2023	245,000.00	0.3	
538036SU9	$245,000.00	18-Oct-23	LIVE OAK BKG CO NC CD 0.30000% 10/18/2023	245,000.00	0.3	
14042TDT1	$245,000.00	17-Nov-23	CAPITAL ONE NATL ASSN VA CD 0.45000% 11/17/2023	245,000.00	0.45	
3130APQU2	$250,000.00	22-Nov-23	FEDERAL HOME LOAN BA SER FQ-9023 0.65000% 11/22/2023	250,000.00	0.65	
795451AX1	$245,000.00	8-Dec-23	SALLIE MAE BK MURRAY UTAH CD 0.55000% 12/08/2023	245,000.00	0.55	1,965,000.00
05580AE34	$245,000.00	25-Mar-24	BMW BK NORTH AMER UTAH CD 0.50000% 03/25/2024	245,000.00	0.5	
59013KNK8	$245,000.00	8-Apr-24	MERRICK BK SOUTH JORDAN UTAH CD 0.35000% 04/08/2024	245,000.00	0.35	
91282CBV2	$249,840.00	15-Apr-24	UNITED STATES TREAS SER AM-2024 0.37500% 04/15/2024 NTS NOTE	250,000.00	0.55	
88241TLY4	$245,000.00	5-Jul-24	TEXAS EXCHANGE BK CROWLEY CD 0.55000% 07/05/2024	245,000.00	0.7	
38149MA60	$245,000.00	30-Sep-24	GOLDMAN SACHS BK USA CD 0.65000% 09/30/2024	245,000.00	0.65	
856285XQ9	$245,000.00	30-Sep-24	STATE BK INDIA NEW YORK NY CD 0.70000% 09/30/2024	245,000.00	0.7	
90348JT75	$245,000.00	7-Oct-24	UBS BK USA SALT LAKE CITY UT CD 0.65000% 10/07/2024	245,000.00	0.65	
3130APQ73	$250,000.00	22-Nov-24	FEDERAL HOME LOAN BA SER PR-9024 1.00000% 11/22/2024	250,000.00	1	1,970,000.00
91282CDS7	$247,320.00	15-Jan-25	UNITED STATES TREAS SER AJ-2025 1.12500% 01/15/2025 NTS NOTE	250,000.00	1.125	
3130AQWY5	$250,000.00	24-Feb-25	FEDERAL HOME LOAN BA SER JL-9025 1.70000% 02/24/2025	250,000.00	1.7	
02589ABP6	$245,000.00	10-Mar-25	AMERICAN EXPRESS NATL BK BROK CD 1.80000% 03/10/2025	245,000.00	1.8	
3130ARBH3	$100,000.00	28-Mar-25	FEDERAL HOME LOAN BA SER NE-9025 2.00000% 03/28/2025	100,000.00	2	
61690UK25	$245,000.00	27-May-25	MORGAN STANLEY BK N A CD 3.10000% 05/27/2025	245,000.00	3.1	
61768EJV6	$245,000.00	27-May-25	MORGAN STANLEY PRIVATE BK NATL CD 3.10000% 05/27/2025	245,000.00	3.1	1,335,000.00
				6,028,566.69		